

**SOUTHAVEN**

**FISCAL YEAR 2018/2019 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

<b>TOTAL O&amp;M BUDGET</b>		<b>\$506,607.00</b>
<b>COLLECTION COSTS @</b>	6%	<b>\$32,336.62</b>
<b>TOTAL O&amp;M ASSESSMENT</b>		<b>\$538,943.62</b>

PLATTED	UNITS ASSESSED			\$85,368.09			\$356,588.30			\$96,987.23			PER LOT ANNUAL ASSESSMENT				
	LOT SIZE	O&M	SERIES 2015A-1 (1)	SERIES 2016A-1 (1)	ALLOCATION OF EQUALIZED ADMIN COSTS		ALLOCATION OF EQUALIZED FIELD COSTS		ALLOCATION OF STRATIFIED FIELD COSTS		TOTAL O&M	2015A-1 DEBT SERVICE (3)	2016A-1 DEBT SERVICE (3)	TOTAL (3)			
					EAU FACTOR	PER UNIT ASSESSMENT	EAU FACTOR	PER UNIT ASSESSMENT	EAU FACTOR	PER UNIT ASSESSMENT							
<b>Phase 1</b>																	
Single Family 58'	28	28		0	1.00	\$6,733.26	\$240.47	1.00	\$28,125.27	\$1,004.47	1.00	\$5,867.85	\$209.57	\$1,454.51	\$1,800.00	\$0.00	\$3,254.51
Single Family 73'	84	62		0	1.00	\$20,199.77	\$240.47	1.00	\$84,375.82	\$1,004.47	1.26	\$22,180.49	\$264.05	\$1,508.99	\$1,800.00	\$0.00	\$3,308.99
Single Family 93'	49	43		0	1.00	\$11,783.20	\$240.47	1.00	\$49,219.23	\$1,004.47	1.60	\$16,429.99	\$335.31	\$1,580.25	\$2,100.00	\$0.00	\$3,680.25
Single Family 93' (Partial)	3	3		0	1.00	\$721.42	\$240.47	1.00	\$3,013.42	\$1,004.47	1.60	\$1,005.92	\$335.31	\$1,580.25	\$1,400.00	\$0.00	\$2,980.25
<b>Phase 2</b>																	
Single Family 63'	80	0		23	1.00	\$19,237.88	\$240.47	1.00	\$80,357.93	\$1,004.47	1.09	\$18,274.17	\$228.43	\$1,473.37	\$0.00	\$1,800.00	\$3,273.37
Single Family 73'	39	0		65	1.00	\$9,378.47	\$240.47	1.00	\$39,174.49	\$1,004.47	1.26	\$10,298.08	\$264.05	\$1,508.99	\$0.00	\$1,800.00	\$3,308.99
Single Family 83'	34	0		56	1.00	\$8,176.10	\$240.47	1.00	\$34,152.12	\$1,004.47	1.43	\$10,189.11	\$299.68	\$1,544.62	\$0.00	\$2,100.00	\$3,644.62
Single Family 93'	38	0		37	1.00	\$9,137.99	\$240.47	1.00	\$38,170.01	\$1,004.47	1.60	\$12,741.62	\$335.31	\$1,580.25	\$0.00	\$2,100.00	\$3,680.25
<b>TOTAL COMMUNITY</b>	<b>355</b>	<b>136</b>		<b>181</b>		<b>\$85,368.09</b>			<b>\$356,588.30</b>			<b>\$96,987.23</b>					
						<b>LESS: St. John's County Collection Costs (2%) and Early Payment Discount (4%)</b>			<b>(\$5,122.09)</b>			<b>(\$5,819.23)</b>					
						<b>Net Revenue to be Collected</b>			<b>\$80,246.00</b>			<b>\$335,193.00</b>					

(1) Reflects the number of total lots with Series 2015A-1 and 2016A-1 debt outstanding.

(2) Annual debt service assessment per lot adopted in connection with the Series 2015A-1 and Series 2016A-1 bond issues. Annual assessment includes principal, interest, St. John's County collection costs and early payment discount costs.

(3) Annual assessment that will appear on November 2018 St. John's County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early. Does not reflect the Series 2015A-2 and Series 2016A-2 assessments associated with individual lots, which are expected to be prepaid at or prior to the conveyance of such lots to end users.