

Southaven

FISCAL YEAR 2016/2017 DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET \$260,450.00
 COLLECTION COSTS @ 6.0% \$16,624.47
 TOTAL O&M ASSESSMENT \$277,074.47

LOT SIZE	O&M	UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT					TOTAL O&M TARGET CONTRIBUTION	TOTAL O&M AFTER TARGET CONTRIBUTION
		2015A-1 DEBT SERVICE ⁽¹⁾	2015A-2 DEBT SERVICE ⁽¹⁾	EAU FACTOR	EAU's	% TOTAL	TOTAL O&M BUDGET			
Phase I										
Single Family 58'	28	28	21	1.00	28.00	12.90%	\$35,744.96	\$0.00	\$35,744.96	
Single Family 73'	84	84	51	1.26	105.84	48.77%	\$135,115.93	(\$27,881.28)	\$107,234.65	
Single Family 93'	52	52	33	1.60	83.20	38.33%	\$106,213.58	(\$28,767.44)	\$77,446.14	
Phase II										
Single Family 73'	86	0	0	1.26	0.00	0.00%	\$0.00	\$0.00	\$0.00	
Single Family 93'	86	0	0	1.60	0.00	0.00%	\$0.00	\$0.00	\$0.00	
Total Community	336	164	105		217.04	100.00%	\$277,074.47	(\$56,648.72)	\$220,425.75	

		PER LOT ANNUAL ASSESSMENT			
O&M	TARGET CONTRIBUTION ⁽²⁾	O&M LESS TARGET CONTRIBUTION	2015A-1 DEBT SERVICE ⁽³⁾	2015A-2 DEBT SERVICE ⁽⁴⁾	TOTAL ⁽⁵⁾
\$1,276.60	\$0.00	\$1,276.60	\$1,800.00	\$674.39	\$3,750.99
\$1,608.52	(\$331.92)	\$1,276.60	\$1,800.00	\$1,205.38	\$4,281.98
\$2,042.57	(\$553.22)	\$1,489.35	\$2,100.00	\$1,683.57	\$5,272.92
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

LESS: St. Johns County Collection Costs and Early Payment Discount Costs (\$16,624.47) \$3,398.92 (\$13,225.54)

Net Revenue to be Collected \$260,450.00 (\$53,249.80) \$207,200.20

- (1) Reflects the number of total lots with Series 2015 debt outstanding.
- (2) Reflects the amount necessary to reduce assessments to developer target assessments when compared to assessment levels achieved via EAU allocation. The District reserves the right to allocate based on EAU computation or other method in future years.
- (3) Annual debt service assessment per lot adopted in connection with the Series 2015A-1 bond issue. Annual assessment includes principal, interest, St. Johns County collection costs (if applicable) and early payment discount costs.
- (4) Annual debt service assessment per lot adopted in connection with the Series 2015A-2 bond issue. Assessment levels listed are prior to Series 2015A-2 amortization. First installment of principal due on May 1, 2018. Annual assessment includes annual interest, St. Johns County collection costs (if applicable) and early payment discount costs.
- (5) Annual assessment that will appear on November 2016 St. Johns County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.