

Southaven
Community Development District

Financial Statements
(Unaudited)

December 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Southaven Community Development District

Balance Sheet

As of 12/31/2016

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	190,764	0	0	190,764	0	0
Investments	0	1,034,952	3,930,889	4,965,841	0	0
Accounts Receivable	128,535	281,172	0	409,707	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	2,091	0	0	2,091	0	0
Due From Other Funds	0	111,012	0	111,012	0	0
Amount Available in Debt Service	0	0	0	0	0	1,427,137
Amount To Be Provided Debt Service	0	0	0	0	0	11,267,863
Fixed Assets	0	0	0	0	9,290,551	0
Total Assets	<u>321,389</u>	<u>1,427,137</u>	<u>3,930,889</u>	<u>5,679,415</u>	<u>9,290,551</u>	<u>12,695,000</u>
Liabilities						
Accounts Payable	22,223	0	9,343	31,566	0	0
Retainage Payable	0	0	0	0	0	0
Accrued Expenses	3,249	0	0	3,249	0	0
Other Current Liabilities	24	0	0	24	0	0
Due To Other Funds	111,012	0	0	111,012	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	12,695,000
Total Liabilities	<u>136,509</u>	<u>0</u>	<u>9,343</u>	<u>145,852</u>	<u>0</u>	<u>12,695,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	0	920,284	3,299	923,582	9,290,551	0
Net Change in Fund Balance	184,880	506,853	3,918,247	4,609,980	0	0
Total Fund Equity & Other Credits	<u>184,880</u>	<u>1,427,137</u>	<u>3,921,546</u>	<u>5,533,562</u>	<u>9,290,551</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>321,389</u>	<u>1,427,137</u>	<u>3,930,889</u>	<u>5,679,415</u>	<u>9,290,551</u>	<u>12,695,000</u>

See Notes to Unaudited Financial Statements

Southaven Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	207,200	207,200	207,200	(0)	0.00%
Contributions From Private Sources					
Developer Contributions	219,650	54,913	104,720	49,808	52.32%
Developer Contributions-Target Assessments	53,250	0	0	0	100.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	376	376	0.00%
Total Revenues	480,100	262,113	312,296	50,183	34.95%
Expenditures					
Financial & Administrative					
Administrative Services	5,400	1,350	1,350	0	75.00%
District Management	18,000	4,500	4,500	0	75.00%
District Engineer	4,000	1,000	0	1,000	100.00%
Disclosure Report	5,000	1,250	0	1,250	100.00%
Trustees Fees	10,000	1,667	1,000	667	90.00%
Financial Consulting Services	8,600	5,900	5,900	0	31.39%
Accounting Services	15,600	3,900	3,900	0	75.00%
Auditing Services	3,400	0	0	0	100.00%
Arbitrage Rebate Calculation	1,000	250	0	250	100.00%
Public Officials Liability Insurance	3,500	3,500	2,250	1,250	35.71%
Legal Advertising	3,000	750	5,341	(4,591)	(78.02)%
Dues, Licenses & Fees	200	200	175	25	12.50%
Miscellaneous Fees	1,000	250	298	(48)	70.21%
Website Hosting, Maintenance, Backup	2,100	525	525	0	75.00%
Legal Counsel					
District Counsel	15,000	3,750	5,418	(1,668)	63.87%
Security Operations					
Security Services & Patrols	20,000	5,000	0	5,000	100.00%
Gate Phone	1,800	450	451	(1)	74.95%
Guard & Gate Facility Maintenance	2,500	625	250	375	90.00%
Security Camera Maintenance & Repairs	1,000	250	0	250	100.00%
Electric Utility Services					
Utility Services - Amenity, Gatehouse/Entry & Parks	25,000	6,250	3,018	3,232	87.92%

Southaven Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Street Lights	9,000	2,250	1,746	504	80.59%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	0	0	146	(146)	0.00%
Water-Sewer Combination Services					
Utility Services - Potable(Amenity, Gatehouse & Pool)	20,000	5,000	1,555	3,445	92.22%
Water-Reuse Irrigation(Parks, Entry & Amenity)	13,000	3,250	5,919	(2,669)	54.46%
Stormwater Control					
Aquatic & Wetland Maintenance	7,500	1,875	570	1,305	92.40%
Other Physical Environment					
General Liability & Property Insurance	25,000	25,000	11,290	13,710	54.84%
Entry & Walls Maintenance	2,000	500	2,190	(1,690)	(9.51)%
Landscape & Irrigation Maintenance Contract	110,000	27,500	39,555	(12,055)	64.04%
Irrigation Repairs & Maintenance	2,000	500	0	500	100.00%
Holiday Decorations	3,000	750	0	750	100.00%
Road & Street Facilities					
Street Light Maintenance-Park Decorative Lights	1,000	250	0	250	100.00%
Roadway & Parking Lot Repair & Maintenance	1,000	250	0	250	100.00%
Sidewalk Repair & Maintenance	1,000	250	0	250	100.00%
Street Sign Repair & Replacement	1,000	250	0	250	100.00%
Parks & Recreation					
Amenity Management Contract	100,000	25,000	24,847	153	75.15%
Pool Permits	400	100	0	100	100.00%
Fitness Equipment Lease	2,600	650	0	650	100.00%
Fitness Equipment Maintenance & Repairs	500	125	432	(307)	13.64%
Amenity Telephone, Fax & Internet	7,000	1,750	2,046	(296)	70.77%
Amenity Maintenance & Repair	10,000	2,500	1,770	730	82.30%
Amenity Supplies	1,000	250	352	(102)	64.83%
Security Camera System Maintenance & Repairs	1,000	250	0	250	100.00%
Window Cleaning	3,000	750	0	750	100.00%
Pest Control & Termite Bond	500	125	0	125	100.00%

Southaven Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Access Control Maintenance & Repair	2,500	625	0	625	100.00%
Tennis Court Maintenance & Supplies	1,000	250	622	(372)	37.84%
Dog Waste Station Supplies	1,500	375	0	375	100.00%
Computer Support, Maintenance & Repair	2,500	625	0	625	100.00%
Special Events					
Special Events	5,000	1,250	0	1,250	100.00%
Total Expenditures	<u>480,100</u>	<u>143,617</u>	<u>127,416</u>	<u>16,201</u>	<u>73.46%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>118,496</u>	<u>184,880</u>	<u>66,384</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>118,496</u></u>	<u><u>184,880</u></u>	<u><u>66,384</u></u>	<u><u>0.00%</u></u>

Southaven Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund-Series 2015

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	366	366	0.00%
Special Assessments				
Tax Roll	292,401	292,401	0	0.00%
Debt Service Prepayments	0	146,895	146,895	0.00%
Off Roll	131,194	101,950	(29,244)	(22.29)%
Total Revenues	<u>423,595</u>	<u>541,612</u>	<u>118,017</u>	<u>27.86%</u>
Expenditures				
Debt Service Payments				
Interest	368,595	185,621	182,974	49.64%
Principal	55,000	470,000	(415,000)	(754.54)%
Total Expenditures	<u>423,595</u>	<u>655,621</u>	<u>(232,026)</u>	<u>(54.78)%</u>
Excess of Revenues Over (Under) Expenditures	0	(114,009)	(114,009)	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	(114,009)	(114,009)	0.00%
Fund Balance, Beginning of Period	0	920,284	920,284	0.00%
Fund Balance, End of Period	<u>0</u>	<u>806,275</u>	<u>806,275</u>	<u>0.00%</u>

Southaven Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund-Series 2016

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Other Financing Sources (Uses)				
Bond Proceeds	0	620,862	620,862	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	620,862	620,862	0.00%
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balance, End of Period	<u>0</u>	<u>620,862</u>	<u>620,862</u>	<u>0.00%</u>

Southaven Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund-Series 2015

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	2	2	0.00%
Total Revenues	<u>0</u>	<u>2</u>	<u>2</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	3,300	(3,300)	0.00%
Total Expenditures	<u>0</u>	<u>3,300</u>	<u>(3,300)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	0	(3,298)	(3,298)	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(3,298)</u>	<u>(3,298)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	3,299	3,299	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1</u></u>	<u><u>1</u></u>	<u><u>0.00%</u></u>

Southaven Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund-Series 2016

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Expenditures				
Financial & Administrative				
District Management	0	5,000	(5,000)	0.00%
Trustees Fees	0	5,000	(5,000)	0.00%
Financial Consulting Services	0	30,000	(30,000)	0.00%
Printing & Binding	0	1,250	(1,250)	0.00%
Underwriter Discount	0	138,500	(138,500)	0.00%
Dissemination Services	0	1,000	(1,000)	0.00%
Legal Counsel				
District Counsel	0	32,500	(32,500)	0.00%
Trustee Counsel	0	6,000	(6,000)	0.00%
Bond Counsel	0	34,000	(34,000)	0.00%
Underwriter Counsel	0	20,000	(20,000)	0.00%
Other Physical Environment				
Improvements Other Than Buildings	0	2,109,343	(2,109,343)	0.00%
Total Expenditures	<u>0</u>	<u>2,382,593</u>	<u>(2,382,593)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	0	(2,382,593)	(2,382,593)	0.00%
Other Financing Sources (Uses)				
Bond Proceeds	0	6,304,138	6,304,138	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	3,921,545	3,921,545	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>3,921,545</u></u>	<u><u>3,921,545</u></u>	<u><u>0.00%</u></u>

SOUTHAVEN CDD
Investment Summary
December 31, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>December 31, 2016</u>
Hancock Bank Interest S2015 A-1	Federated Government Obligation Fd #5	\$ 1
Hancock Bank Reserve S2015 A-1	Federated Government Obligation Fd #5	146,206
Hancock Bank Reserve S2015 A-2	Federated Government Obligation Fd #5	104,285
Hancock Bank Revenue S2015 A-2	Federated Government Obligation Fd #5	8,846
Hancock Bank Prepayment S2015	Federated Government Obligation Fd #5	151,807
Hancock Bank Revenue S2015 A-1	Federated Government Obligation Fd #5	2,940
Hancock Bank Principal S2015 A-2	Federated Government Obligation Fd #5	4
Hancock Bank Sinking Fund S2015 A-1	Federated Government Obligation Fd #5	2
Hancock Bank Interest S2016 A-1	Federated Government Obligation Fd #5	244,354
Hancock Bank Interest S2016 A-2	Federated Government Obligation Fd #5	135,144
Hancock Bank Reserve S2016 A-1	Federated Government Obligation Fd #5	166,051
Hancock Bank Reserve S2016 A-2	Federated Government Obligation Fd #5	75,312
Total Debt Service Fund Investments		\$ 1,034,952
Hancock Bank Construction S2015	Federated Government Obligation Fd #5	\$ 1
Hancock Bank COI S2016	Federated Government Obligation Fd #5	11,535
Hancock Bank Construction S2016	Federated Government Obligation Fd #5	3,919,353
Total Capital Project Fund Investments		\$ 3,930,889

Southaven Community Development District
Summary A/R Ledger
001 - General Fund
From 12/1/2016 Through 12/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	St Johns County Tax Collector	FY 16-17	<u>128,534.79</u>
	Total 001 - General Fund		128,534.79

Southaven Community Development District
 Summary A/R Ledger
 200 - Debt Service Fund-Series 2015
 From 12/1/2016 Through 12/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	St Johns County Tax Collector	FY 16-17	181,388.39
10/12/2016	Southaven Land Associates, LLC	287-17-01	<u>99,783.71</u>
	Total 200 - Debt Service Fund-Series 2015		281,172.10
			<u>409,706.89</u>
Report Balance			<u><u>409,706.89</u></u>

Southaven Community Development District

Aged Payables by Invoice Date

Aging Date - 12/1/2016

001 - General Fund

From 12/1/2016 Through 12/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Vesta Property Services, Inc.	12/1/2016	27080	Reimburse Expenses-11/16	271.04
Yellowstone Landscape	12/1/2016	INV-0000139274	Landscape Maintenance 12/16	9,184.93
Vesta Property Services, Inc.	12/15/2016	27119	Amenity Management / General Facility Maint / Pool Svc 12/16	8,282.49
Comcast	12/17/2016	8495741401213297 12/16	Wireless Telephone Services 12/16	623.63
Comcast	12/19/2016	8495741401210954 12/16	Wireless Telephone Services 12/16	150.40
St Johns Utility Department	12/19/2016	SJC Utility Summary 12/16	St Johns County Utility Summary 12/16	1,851.46
Advanced Tree Care, Inc.	12/20/2016	1454	Palm Tree Consultant	200.00
Hopping Green & Sams	12/27/2016	91452	General Legal Services 11/16	1,552.49
Vesta Property Services, Inc.	12/31/2016	28534	Reimburse Expenses-12/16	107.03
			Total 001 - General Fund	22,223.47

Southaven Community Development District

Aged Payables by Invoice Date

Aging Date - 12/1/2016

301 - Capital Projects Fund-Series 2016

From 12/1/2016 Through 12/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	12/1/2016	CR 2 Hopping	CR1-3 Series 2016	2,121.00
Southaven Land Associates, LLC	12/1/2016	CR 3 Southhaven Land Assoc	CR1-3 Series 2016	1,500.00
England-Thims & Miller, Inc.	12/27/2016	CR1 Engalnd	CR1-3 Series 2016	5,721.87
			Total 301 - Capital Projects Fund-Series 2016	9,342.87
Report Total				31,566.34

**SOUTHAVEN
COMMUNITY DEVELOPMENT DISTRICT**

Special Assessment Bonds - Series 2015

Construction Account Activity Through December 31, 2016

Inflows:	Debt Proceeds	\$	6,850,959.06
	Underwriter Discount		151,100.00
		Total Bond Proceeds:	7,002,059.06
	Interest		4,175.90
	Transfer From Reserves		254.15
		Total Inflows:	\$ 7,006,489.11

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 12/31/16
4/7/2015	COI	Hancock Bank	\$ (2,650.00)	Cleared
4/7/2015	COI	Nabors, Giblin, Nickerson	(6,000.00)	Cleared
4/7/2015	COI	Bryant, Miller, Olive	(49,000.00)	Cleared
4/7/2015	COI	Hopping, Green & Sams	(30,000.00)	Cleared
4/7/2015	COI	Rizzetta & Company	(30,000.00)	Cleared
4/7/2015	COI	Greenberg, Traurig	(30,000.00)	Cleared
4/7/2015	COI	MBS Capital Markets, LLC	(151,100.00)	Cleared
4/8/2015	COI	Prager & Co., LLC	(5,000.00)	Cleared
4/22/2015	COI	ImageMaster, LLC	(1,250.00)	Cleared
		Total COI:	(305,000.00)	
4/14/2015	1	England, Thims & Miller, Inc.	(6,625.00)	Cleared
4/14/2015	2	Global Contracting Group, LLC	(380,080.15)	Cleared
4/14/2015	3	Hopping Green & Sams	(2,527.49)	Cleared
4/14/2015	4	Southaven Land Associates, LLC	(500.00)	Cleared
4/14/2015	5	Southaven Land Associates, LLC	(418,758.73)	Cleared
4/30/2015	6	Ellis & Associates, Inc.	(3,226.00)	Cleared
4/30/2015	7	England, Thims & Miller, Inc.	(14,127.76)	Cleared
4/30/2015	8	Global Contracting Group, LLC	(355,001.61)	Cleared
6/9/2015	9	Ellis & Associates, Inc.	(7,381.00)	Cleared
6/9/2015	10	England, Thims & Miller, Inc.	(33,790.24)	Cleared
6/9/2015	11	Global Contracting Group, LLC	(528,057.53)	Cleared
6/9/2015	12	Southaven Land Associates, LLC	(1,000.00)	Cleared
7/7/2015	13	Ellis & Associates, Inc.	(1,300.00)	Cleared
7/7/2015	14	England, Thims & Miller, Inc.	(23,487.83)	Cleared
7/7/2015	15	Global Contracting Group, LLC	(629,085.78)	Cleared
7/7/2015	16	Hopping Green & Sams	(141.33)	Cleared
7/7/2015	17	Southaven Land Associates, LLC	(500.00)	Cleared
8/14/2015	18	Ellis & Associates, Inc.	(4,482.50)	Cleared
8/14/2015	19	England, Thims & Miller, Inc.	(7,754.56)	Cleared
8/14/2015	20	Global Contracting Group, LLC	(620,813.07)	Cleared
8/14/2015	21	Hopping Green & Sams	(1,574.50)	Cleared

Requisition Date	Requisition Number	Contractor	Amount	Status As of 12/31/16
8/14/2015	22	Southaven Land Associates, LLC	(500.00)	Cleared
9/18/2015	23	Ellis & Associates, Inc.	(3,423.75)	Cleared
9/18/2015	24	England, Thims & Miller, Inc.	(36,481.79)	Cleared
9/18/2015	25	Global Contracting Group, LLC	(496,726.74)	Cleared
9/18/2015	26	Hopping Green & Sams	(414.00)	Cleared
9/30/2015	27	Southaven Land Associates, LLC	(500.00)	Cleared
9/30/2015	28	Ellis & Associates, Inc.	(2,735.70)	Cleared
9/30/2015	29	England, Thims & Miller, Inc.	(20,943.22)	Cleared
9/30/2015	30	Global Contracting Group, LLC	(399,452.54)	Cleared
9/30/2015	31	Hopping Green & Sams	(70.50)	Cleared
9/30/2015	32	Southaven Land Associates, LLC	(500.00)	Cleared
11/12/2015	33	Carlton Construction, Inc.	(73,113.61)	Cleared
11/12/2015	34	Ellis & Associates, Inc.	(2,791.25)	Cleared
11/12/2015	35	England, Thims & Miller, Inc.	(8,072.44)	Cleared
11/12/2015	36	Global Contracting Group, LLC	(438,723.51)	Cleared
11/12/2015	37	Southaven Land Associates, LLC	(500.00)	Cleared
12/17/2015	38	Carlton Construction, Inc.	(111,877.89)	Cleared
12/17/2015	39	Ellis & Associates, Inc.	(4,273.50)	Cleared
12/17/2015	40	Global Contracting Group, LLC	(327,792.99)	Cleared
12/17/2015	41	Hopping Green & Sams	(845.00)	Cleared
12/17/2015	42	Odom's Beaches Tree Service, Inc.	(6,462.50)	Cleared
12/17/2015	43	Southaven Land Associates, LLC	(500.00)	Cleared
1/12/2016	44	Carlton Construction, Inc.	(196,352.10)	Cleared
1/12/2016	45	Ellis & Associates, Inc.	(819.50)	Cleared
1/12/2016	46	England, Thims & Miller, Inc.	(18,406.62)	Cleared
1/12/2016	47	Global Contracting Group, LLC	(346,747.52)	Cleared
1/12/2016	48	Southaven Land Associates, LLC	(500.00)	Cleared
2/9/2016	49	Carlton Construction, Inc.	(244,407.31)	Cleared
2/9/2016	50	Ellis & Associates, Inc.	(3,110.80)	Cleared
2/9/2016	51	England, Thims & Miller, Inc.	(1,797.50)	Cleared
2/9/2016	52	Hopping Green & Sams	(902.50)	Cleared
2/9/2016	53	Southaven Land Associates, LLC	(500.00)	Cleared
3/7/2016	54	Carlton Construction, Inc.	(91,916.45)	Cleared
3/7/2016	55	England, Thims & Miller, Inc.	(7,706.66)	Cleared
3/7/2016	56	Hopping Green & Sams	(540.50)	Cleared
3/7/2016	57	Southaven Land Associates, LLC	(500.00)	Cleared
4/18/2016	58	England, Thims & Miller, Inc.	(36,491.93)	Cleared
4/18/2016	59	Southaven Land Associates, LLC	(500.00)	Cleared
4/18/2016	60	Carlton Construction, Inc.	(179,068.91)	Cleared
4/18/2016	61	Global Contracting Group, LLC	(140,830.73)	Cleared
4/18/2016	62	Global Contracting Group, LLC	(374,000.33)	Cleared
4/18/2016	63	Hopping Green & Sams	(2,185.20)	Cleared
5/17/2016	64	England, Thims & Miller, Inc.	(1,767.00)	Cleared
5/17/2016	65	Global Contracting Group, LLC	(1,853.50)	Cleared
6/8/2016	66	Carlton Construction, Inc.	(55,961.34)	Cleared
6/8/2016	67	Southaven Land Associates, LLC	(1,000.00)	Cleared
6/8/2016	68	England, Thims & Miller, Inc.	(498.09)	Cleared
7/15/2016	69	Carlton Construction, Inc.	(8,062.76)	Cleared
7/15/2016	70	England, Thims & Miller, Inc.	(1,446.00)	Cleared
7/15/2016	71	Hopping Green & Sams	(775.50)	Cleared
7/15/2016	72	Southaven Land Associates, LLC	(500.00)	Cleared
8/12/2016	73	England, Thims & Miller, Inc.	(284.00)	Cleared

Requisition Date	Requisition Number	Contractor	Amount	Status As of 12/31/16
8/26/2016	74	England, Thims & Miller, Inc.	(840.00)	Cleared
8/26/2016	75	Southaven Land Associates, LLC	(1,000.00)	Cleared
11/18/2016	76	England, Thims & Miller, Inc.	(3,299.85)	Cleared
Total Requisitions:			(6,701,488.61)	
			Total Outflows \$	(7,006,488.61)
Capital Project Fund Series 2015 Balance at December 31, 2016			\$	0.50

**SOUTHAVEN
COMMUNITY DEVELOPMENT DISTRICT
Construction Custody Account**

Construction Custody Account Activity Through December 31, 2016

Inflows:	Developer Contribution	\$	479,719.73
		Total Inflows:	\$ 479,719.73

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 12/31/16
05/17/16	CUS 1	Carlton Construction, Inc.	(320,362.71)	Cleared
07/15/16	CUS 2	Carlton Construction, Inc.	(67,427.54)	Cleared
08/24/16	CUS 3	Life Fitness	(91,929.48)	Cleared
Total Requisitions:			(479,719.73)	

Total Outflows: \$ (479,719.73)

Funds Available in Custody Construction Account at December 31, 2016 **\$ -**

Outstanding Contracts, net of Retainage:

England Thims & Miller		152,252.74	
Contract Sub Total:	\$	152,252.74	

Committed Funds to be Contributed by Developer **\$ 152,252.74**

**SOUTHAVEN
COMMUNITY DEVELOPMENT DISTRICT**

Special Assessment Bonds - Series 2016

Construction Account Activity Through December 31, 2016

Inflows:	Debt Proceeds	\$	6,165,638.16
	Underwriter Discount		138,500.00
			6,304,138.16
	Total Bond Proceeds:		6,304,138.16
	Interest		-
		Total Inflows:	\$ 6,304,138.16

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 12/31/16
12/8/2016	COI	Hancock Bank	\$ (5,000.00)	Cleared
12/8/2016	COI	Nabors, Giblin, Nickerson	(6,000.00)	Cleared
12/8/2016	COI	Bryant, Miller, Olive	(34,000.00)	Cleared
12/8/2016	COI	Hopping, Green & Sams	(32,500.00)	Cleared
4/7/2015	COI	Rizzetta & Company	(30,000.00)	Cleared
12/8/2016	COI	Greenberg, Traurig	(20,000.00)	Cleared
12/8/2016	COI	Rizzetta & Company	(6,000.00)	Cleared
12/8/2016	COI	MBS Capital Markets, LLC	(138,500.00)	Cleared
12/8/2016	COI	ImageMaster, LLC	(1,250.00)	Cleared
		Total COI:	(273,250.00)	
12/8/2016	Wire	Southaven Land Associates, LLC	(2,100,000.00)	Cleared
12/27/2016	1	England Thims & Miller, Inc.	(5,721.87)	AP
12/27/2016	2	Hopping Green & Sams	(2,121.00)	AP
12/27/2016	3	Southaven Land Associates, LLC	(1,500.00)	AP
		Total Requisitions:	(2,109,342.87)	

Total Outflows \$ (2,382,592.87)

Capital Project Fund Series 2016 Balance at December 31, 2016 \$ 3,921,545.29

Outstanding Contracts, net of Retainage:

England Thims & Miller	152,252.74
Contract Sub Total:	\$ 152,252.74

Uncommitted Funds Available \$ 3,769,292.55

**Southaven Community Development District
Notes to Unaudited Financial Statements
December 31, 2016**

Balance Sheet

1. Trust statement activity has been recorded through 12/31/2016.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger-Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY 16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.