

Southaven
Community Development District

Financial Statements
(Unaudited)

January 31, 2017

Prepared by
Rizzetta & Company, Inc.
District Manager

Southaven Community Development District

Balance Sheet

As of 1/31/2017

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	29,360	0	0	29,360	0	0
Investments	0	1,169,216	3,931,815	5,101,032	0	0
Accounts Receivable	127,134	277,990	0	405,125	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	2,091	0	0	2,091	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	1,447,207
Amount To Be Provided Debt Service	0	0	0	0	0	11,247,793
Fixed Assets	0	0	0	0	9,290,551	0
Total Assets	<u>158,585</u>	<u>1,447,207</u>	<u>3,931,815</u>	<u>5,537,607</u>	<u>9,290,551</u>	<u>12,695,000</u>
Liabilities						
Accounts Payable	10,271	0	9,343	19,614	0	0
Retainage Payable	0	0	0	0	0	0
Accrued Expenses	4,000	0	0	4,000	0	0
Other Current Liabilities	24	0	0	24	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	12,695,000
Total Liabilities	<u>14,296</u>	<u>0</u>	<u>9,343</u>	<u>23,639</u>	<u>0</u>	<u>12,695,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	0	920,284	3,299	923,582	9,290,551	0
Net Change in Fund Balance	144,290	526,923	3,919,174	4,590,387	0	0
Total Fund Equity & Other Credits	<u>144,290</u>	<u>1,447,207</u>	<u>3,922,472</u>	<u>5,513,969</u>	<u>9,290,551</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>158,585</u>	<u>1,447,207</u>	<u>3,931,815</u>	<u>5,537,607</u>	<u>9,290,551</u>	<u>12,695,000</u>

See Notes to Unaudited Financial Statements

Southaven Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	207,200	207,200	207,220	20	0.00%
Contributions From Private Sources					
Developer Contributions	219,650	109,825	104,720	(5,105)	52.32%
Developer Contributions-Target Assessments	53,250	0	0	0	100.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	376	376	0.00%
Total Revenues	480,100	317,025	312,316	(4,709)	34.95%
Expenditures					
Financial & Administrative					
Administrative Services	5,400	1,800	1,800	0	66.66%
District Management	18,000	6,000	6,000	0	66.66%
District Engineer	4,000	1,333	308	1,025	92.30%
Disclosure Report	5,000	1,667	5,000	(3,333)	0.00%
Trustees Fees	10,000	1,667	1,333	334	86.67%
Financial Consulting Services	8,600	6,200	6,200	0	27.90%
Accounting Services	15,600	5,200	5,200	0	66.66%
Auditing Services	3,400	0	0	0	100.00%
Arbitrage Rebate Calculation	1,000	333	0	333	100.00%
Public Officials Liability Insurance	3,500	3,500	2,250	1,250	35.71%
Legal Advertising	3,000	1,000	5,432	(4,432)	(81.07)%
Dues, Licenses & Fees	200	200	175	25	12.50%
Miscellaneous Fees	1,000	333	406	(73)	59.40%
Website Hosting, Maintenance, Backup	2,100	700	700	0	66.66%
Legal Counsel					
District Counsel	15,000	5,000	7,293	(2,293)	51.37%
Security Operations					
Security Services & Patrols	20,000	6,667	0	6,667	100.00%
Gate Phone	1,800	600	601	(1)	66.58%
Guard & Gate Facility Maintenance	2,500	833	250	583	90.00%
Security Camera Maintenance & Repairs	1,000	333	0	333	100.00%
Electric Utility Services					
Utility Services - Amenity, Gatehouse/Entry & Parks	25,000	8,333	3,818	4,515	84.72%

Southaven Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Street Lights	9,000	3,000	2,446	554	72.81%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	0	0	218	(218)	0.00%
Water-Sewer Combination Services					
Utility Services - Potable(Amenity, Gatehouse & Pool)	20,000	6,667	2,159	4,508	89.20%
Water-Reuse Irrigation(Parks, Entry & Amenity)	13,000	4,333	7,944	(3,611)	38.89%
Stormwater Control					
Aquatic & Wetland Maintenance	7,500	2,500	760	1,740	89.86%
Other Physical Environment					
General Liability & Property Insurance	25,000	25,000	11,290	13,710	54.84%
Entry & Walls Maintenance	2,000	667	2,190	(1,524)	(9.51)%
Landscape & Irrigation Maintenance Contract	110,000	36,667	48,740	(12,073)	55.69%
Irrigation Repairs & Maintenance	2,000	667	0	667	100.00%
Holiday Decorations	3,000	1,000	0	1,000	100.00%
Road & Street Facilities					
Street Light Maintenance-Park Decorative Lights	1,000	333	0	333	100.00%
Roadway & Parking Lot Repair & Maintenance	1,000	333	0	333	100.00%
Sidewalk Repair & Maintenance	1,000	333	0	333	100.00%
Street Sign Repair & Replacement	1,000	333	1,155	(822)	(15.50)%
Parks & Recreation					
Amenity Management Contract	100,000	33,333	33,130	203	66.87%
Pool Permits	400	133	0	133	100.00%
Fitness Equipment Lease	2,600	867	0	867	100.00%
Fitness Equipment Maintenance & Repairs	500	167	648	(481)	(29.54)%
Amenity Telephone, Fax & Internet	7,000	2,333	2,673	(340)	61.81%
Amenity Maintenance & Repair	10,000	3,333	6,391	(3,058)	36.08%
Amenity Supplies	1,000	333	398	(64)	60.23%
Security Camera System Maintenance & Repairs	1,000	333	0	333	100.00%
Window Cleaning	3,000	1,000	0	1,000	100.00%
Pest Control & Termite Bond	500	167	495	(328)	1.00%

Southaven Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Access Control Maintenance & Repair	2,500	833	0	833	100.00%
Tennis Court Maintenance & Supplies	1,000	333	622	(288)	37.84%
Dog Waste Station Supplies	1,500	500	0	500	100.00%
Computer Support, Maintenance & Repair	2,500	833	0	833	100.00%
Special Events					
Special Events	5,000	1,667	0	1,667	100.00%
Total Expenditures	<u>480,100</u>	<u>179,700</u>	<u>168,026</u>	<u>11,674</u>	<u>65.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>137,325</u>	<u>144,290</u>	<u>6,965</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>137,325</u></u>	<u><u>144,290</u></u>	<u><u>6,965</u></u>	<u><u>0.00%</u></u>

Southaven Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund-Series 2015

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	462	462	0.00%
Special Assessments				
Tax Roll	292,401	292,401	0	0.00%
Debt Service Prepayments	0	167,325	167,325	0.00%
Off Roll	131,194	101,348	(29,847)	(22.74)%
Total Revenues	<u>423,595</u>	<u>561,536</u>	<u>137,941</u>	<u>32.56%</u>
Expenditures				
Debt Service Payments				
Interest	368,595	185,621	182,974	49.64%
Principal	55,000	470,000	(415,000)	(754.54)%
Total Expenditures	<u>423,595</u>	<u>655,621</u>	<u>(232,026)</u>	<u>(54.78)%</u>
Excess of Revenues Over (Under) Expenditures	0	(94,085)	(94,085)	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	(94,085)	(94,085)	0.00%
Fund Balance, Beginning of Period	0	920,284	920,284	0.00%
Fund Balance, End of Period	<u>0</u>	<u>826,199</u>	<u>826,199</u>	<u>0.00%</u>

Southaven Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund-Series 2016

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>146</u>	<u>146</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>146</u>	<u>146</u>	<u>0.00%</u>
Excess of Revenues Over (Under)	0	146	146	0.00%
Expenditures				
Other Financing Sources (Uses)				
Bond Proceeds	0	620,862	620,862	0.00%
Exc. Of Rev./Other Sources Over (Under)	0	621,008	621,008	0.00%
Expend./Other Uses				
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>621,008</u></u>	<u><u>621,008</u></u>	<u><u>0.00%</u></u>

Southaven Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund-Series 2015

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	2	2	0.00%
Total Revenues	<u>0</u>	<u>2</u>	<u>2</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	3,300	(3,300)	0.00%
Total Expenditures	<u>0</u>	<u>3,300</u>	<u>(3,300)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	0	(3,298)	(3,298)	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(3,298)</u>	<u>(3,298)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	3,299	3,299	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1</u></u>	<u><u>1</u></u>	<u><u>0.00%</u></u>

Southaven Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund-Series 2016

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	927	927	0.00%
Total Revenues	<u>0</u>	<u>927</u>	<u>927</u>	<u>0.00%</u>
Expenditures				
Financial & Administrative				
District Management	0	5,000	(5,000)	0.00%
Trustees Fees	0	5,000	(5,000)	0.00%
Financial Consulting Services	0	30,000	(30,000)	0.00%
Printing & Binding	0	1,250	(1,250)	0.00%
Underwriter Discount	0	138,500	(138,500)	0.00%
Dissemination Services	0	1,000	(1,000)	0.00%
Legal Counsel				
District Counsel	0	32,500	(32,500)	0.00%
Trustee Counsel	0	6,000	(6,000)	0.00%
Bond Counsel	0	34,000	(34,000)	0.00%
Underwriter Counsel	0	20,000	(20,000)	0.00%
Other Physical Environment				
Improvements Other Than Buildings	0	2,109,343	(2,109,343)	0.00%
Total Expenditures	<u>0</u>	<u>2,382,593</u>	<u>(2,382,593)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(2,381,666)</u>	<u>(2,381,666)</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Bond Proceeds	0	6,304,138	6,304,138	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>3,922,472</u>	<u>3,922,472</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>3,922,472</u></u>	<u><u>3,922,472</u></u>	<u><u>0.00%</u></u>

SOUTHAVEN
Investment Summary
January 31, 2017

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>January 31, 2017</u>
Hancock Bank Interest S2015 A-1	Federated Government Obligation Fd #5	\$ 1
Hancock Bank Interest S2015 A-2	Federated Government Obligation Fd #5	2,213
Hancock Bank Reserve S2015 A-1	Federated Government Obligation Fd #5	146,248
Hancock Bank Reserve S2015 A-2	Federated Government Obligation Fd #5	104,314
Hancock Bank Revenue S2015 A-2	Federated Government Obligation Fd #5	7,239
Hancock Bank Prepayment S2015	Federated Government Obligation Fd #5	22,262
Hancock Bank Revenue S2015 A-1	Federated Government Obligation Fd #5	115,929
Hancock Bank Principal S2015 A-2	Federated Government Obligation Fd #5	150,000
Hancock Bank Sinking Fund S2015 A-1	Federated Government Obligation Fd #5	2
Hancock Bank Interest S2016 A-1	Federated Government Obligation Fd #5	244,412
Hancock Bank Interest S2016 A-2	Federated Government Obligation Fd #5	135,176
Hancock Bank Reserve S2016 A-1	Federated Government Obligation Fd #5	166,090
Hancock Bank Reserve S2016 A-2	Federated Government Obligation Fd #5	75,330
Total Debt Service Fund Investments		\$ 1,169,216
Hancock Bank Construction S2015	Federated Government Obligation Fd #5	\$ 1
Hancock Bank COI S2016	Federated Government Obligation Fd #5	11,538
Hancock Bank Construction S2016	Federated Government Obligation Fd #5	3,920,276
Total Capital Project Fund Investments		\$ 3,931,815

Southaven Community Development District
Summary A/R Ledger
001 - General Fund
From 1/1/2017 Through 1/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	St Johns County Tax Collector	FY 16-17	<u>127,134.31</u>
	Total 001 - General Fund		127,134.31

Southaven Community Development District
 Summary A/R Ledger
 200 - Debt Service Fund-Series 2015
 From 1/1/2017 Through 1/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	St Johns County Tax Collector	FY 16-17	179,412.02
10/12/2016	Southaven Land Associates, LLC	287-17-01	<u>98,578.33</u>
	Total 200 - Debt Service Fund-Series 2015		<u>277,990.35</u>
Report Balance			<u><u>405,124.66</u></u>

Southaven Community Development District

Aged Payables by Invoice Date

Aging Date - 12/1/2016

001 - General Fund

From 1/1/2017 Through 1/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
England-Thims & Miller, Inc.	1/10/2017	0183168	Engineering Services 12/16	308.00
Comcast	1/17/2017	8495741401213297 01/17	Wireless Telephone Services 01/17	627.35
Morris Publishing Group	1/17/2017	1000661027170131	Acct#1000661027 Legal Advertising 01/17	91.54
St Johns Utility Department	1/19/2017	SJC Utility Summary 01/17	St Johns County Utility Summary 01/17	2,628.82
Comcast	1/19/2017	8495741401210954 01/17	Wireless Telephone Services 01/17	150.57
LaRocca Contracting Services, Inc.	1/24/2017	1	Repair and Paint Wall	4,590.00
Hopping Green & Sams	1/26/2017	91955	General Legal Services 12/16	1,875.10
			Total 001 - General Fund	10,271.38

Southaven Community Development District

Aged Payables by Invoice Date

Aging Date - 12/1/2016

301 - Capital Projects Fund-Series 2016

From 1/1/2017 Through 1/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	12/1/2016	CR 2 Hopping	CR1-3 Series 2016	2,121.00
Southaven Land Associates, LLC	12/1/2016	CR 3 Southhaven Land Assoc	CR1-3 Series 2016	1,500.00
England-Thims & Miller, Inc.	12/27/2016	CR1 Engalnd	CR1-3 Series 2016	5,721.87
			Total 301 - Capital Projects Fund-Series 2016	9,342.87
Report Total				19,614.25

**SOUTHAVEN
COMMUNITY DEVELOPMENT DISTRICT**

Special Assessment Bonds - Series 2015

Construction Account Activity Through January 31, 2017

Inflows:	Debt Proceeds	\$	6,850,959.06
	Underwriter Discount		151,100.00
	Total Bond Proceeds:		7,002,059.06
	Interest		4,175.90
	Transfer From Reserves		254.15
	Total Inflows:	\$	7,006,489.11

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 01/31/17
4/7/2015	COI	Hancock Bank	\$ (2,650.00)	Cleared
4/7/2015	COI	Nabors, Giblin, Nickerson	(6,000.00)	Cleared
4/7/2015	COI	Bryant, Miller, Olive	(49,000.00)	Cleared
4/7/2015	COI	Hopping, Green & Sams	(30,000.00)	Cleared
4/7/2015	COI	Rizzetta & Company	(30,000.00)	Cleared
4/7/2015	COI	Greenberg, Traurig	(30,000.00)	Cleared
4/7/2015	COI	MBS Capital Markets, LLC	(151,100.00)	Cleared
4/8/2015	COI	Prager & Co., LLC	(5,000.00)	Cleared
4/22/2015	COI	ImageMaster, LLC	(1,250.00)	Cleared
		Total COI:	(305,000.00)	
4/14/2015	1	England, Thims & Miller, Inc.	(6,625.00)	Cleared
4/14/2015	2	Global Contracting Group, LLC	(380,080.15)	Cleared
4/14/2015	3	Hopping Green & Sams	(2,527.49)	Cleared
4/14/2015	4	Southaven Land Associates, LLC	(500.00)	Cleared
4/14/2015	5	Southaven Land Associates, LLC	(418,758.73)	Cleared
4/30/2015	6	Ellis & Associates, Inc.	(3,226.00)	Cleared
4/30/2015	7	England, Thims & Miller, Inc.	(14,127.76)	Cleared
4/30/2015	8	Global Contracting Group, LLC	(355,001.61)	Cleared
6/9/2015	9	Ellis & Associates, Inc.	(7,381.00)	Cleared
6/9/2015	10	England, Thims & Miller, Inc.	(33,790.24)	Cleared
6/9/2015	11	Global Contracting Group, LLC	(528,057.53)	Cleared
6/9/2015	12	Southaven Land Associates, LLC	(1,000.00)	Cleared
7/7/2015	13	Ellis & Associates, Inc.	(1,300.00)	Cleared
7/7/2015	14	England, Thims & Miller, Inc.	(23,487.83)	Cleared
7/7/2015	15	Global Contracting Group, LLC	(629,085.78)	Cleared
7/7/2015	16	Hopping Green & Sams	(141.33)	Cleared
7/7/2015	17	Southaven Land Associates, LLC	(500.00)	Cleared
8/14/2015	18	Ellis & Associates, Inc.	(4,482.50)	Cleared
8/14/2015	19	England, Thims & Miller, Inc.	(7,754.56)	Cleared
8/14/2015	20	Global Contracting Group, LLC	(620,813.07)	Cleared
8/14/2015	21	Hopping Green & Sams	(1,574.50)	Cleared

Requisition Date	Requisition Number	Contractor	Amount	Status As of 01/31/17
8/14/2015	22	Southaven Land Associates, LLC	(500.00)	Cleared
9/18/2015	23	Ellis & Associates, Inc.	(3,423.75)	Cleared
9/18/2015	24	England, Thims & Miller, Inc.	(36,481.79)	Cleared
9/18/2015	25	Global Contracting Group, LLC	(496,726.74)	Cleared
9/18/2015	26	Hopping Green & Sams	(414.00)	Cleared
9/30/2015	27	Southaven Land Associates, LLC	(500.00)	Cleared
9/30/2015	28	Ellis & Associates, Inc.	(2,735.70)	Cleared
9/30/2015	29	England, Thims & Miller, Inc.	(20,943.22)	Cleared
9/30/2015	30	Global Contracting Group, LLC	(399,452.54)	Cleared
9/30/2015	31	Hopping Green & Sams	(70.50)	Cleared
9/30/2015	32	Southaven Land Associates, LLC	(500.00)	Cleared
11/12/2015	33	Carlton Construction, Inc.	(73,113.61)	Cleared
11/12/2015	34	Ellis & Associates, Inc.	(2,791.25)	Cleared
11/12/2015	35	England, Thims & Miller, Inc.	(8,072.44)	Cleared
11/12/2015	36	Global Contracting Group, LLC	(438,723.51)	Cleared
11/12/2015	37	Southaven Land Associates, LLC	(500.00)	Cleared
12/17/2015	38	Carlton Construction, Inc.	(111,877.89)	Cleared
12/17/2015	39	Ellis & Associates, Inc.	(4,273.50)	Cleared
12/17/2015	40	Global Contracting Group, LLC	(327,792.99)	Cleared
12/17/2015	41	Hopping Green & Sams	(845.00)	Cleared
12/17/2015	42	Odom's Beaches Tree Service, Inc.	(6,462.50)	Cleared
12/17/2015	43	Southaven Land Associates, LLC	(500.00)	Cleared
1/12/2016	44	Carlton Construction, Inc.	(196,352.10)	Cleared
1/12/2016	45	Ellis & Associates, Inc.	(819.50)	Cleared
1/12/2016	46	England, Thims & Miller, Inc.	(18,406.62)	Cleared
1/12/2016	47	Global Contracting Group, LLC	(346,747.52)	Cleared
1/12/2016	48	Southaven Land Associates, LLC	(500.00)	Cleared
2/9/2016	49	Carlton Construction, Inc.	(244,407.31)	Cleared
2/9/2016	50	Ellis & Associates, Inc.	(3,110.80)	Cleared
2/9/2016	51	England, Thims & Miller, Inc.	(1,797.50)	Cleared
2/9/2016	52	Hopping Green & Sams	(902.50)	Cleared
2/9/2016	53	Southaven Land Associates, LLC	(500.00)	Cleared
3/7/2016	54	Carlton Construction, Inc.	(91,916.45)	Cleared
3/7/2016	55	England, Thims & Miller, Inc.	(7,706.66)	Cleared
3/7/2016	56	Hopping Green & Sams	(540.50)	Cleared
3/7/2016	57	Southaven Land Associates, LLC	(500.00)	Cleared
4/18/2016	58	England, Thims & Miller, Inc.	(36,491.93)	Cleared
4/18/2016	59	Southaven Land Associates, LLC	(500.00)	Cleared
4/18/2016	60	Carlton Construction, Inc.	(179,068.91)	Cleared
4/18/2016	61	Global Contracting Group, LLC	(140,830.73)	Cleared
4/18/2016	62	Global Contracting Group, LLC	(374,000.33)	Cleared
4/18/2016	63	Hopping Green & Sams	(2,185.20)	Cleared
5/17/2016	64	England, Thims & Miller, Inc.	(1,767.00)	Cleared
5/17/2016	65	Global Contracting Group, LLC	(1,853.50)	Cleared
6/8/2016	66	Carlton Construction, Inc.	(55,961.34)	Cleared
6/8/2016	67	Southaven Land Associates, LLC	(1,000.00)	Cleared
6/8/2016	68	England, Thims & Miller, Inc.	(498.09)	Cleared
7/15/2016	69	Carlton Construction, Inc.	(8,062.76)	Cleared
7/15/2016	70	England, Thims & Miller, Inc.	(1,446.00)	Cleared
7/15/2016	71	Hopping Green & Sams	(775.50)	Cleared
7/15/2016	72	Southaven Land Associates, LLC	(500.00)	Cleared
8/12/2016	73	England, Thims & Miller, Inc.	(284.00)	Cleared

Requisition Date	Requisition Number	Contractor	Amount	Status As of 01/31/17
8/26/2016	74	England, Thims & Miller, Inc.	(840.00)	Cleared
8/26/2016	75	Southaven Land Associates, LLC	(1,000.00)	Cleared
11/18/2016	76	England, Thims & Miller, Inc.	(3,299.85)	Cleared
Total Requisitions:			(6,701,488.61)	
			Total Outflows \$	(7,006,488.61)
Capital Project Fund Series 2015 Balance at January 31, 2017			\$	0.50

**SOUTHAVEN
COMMUNITY DEVELOPMENT DISTRICT**

Construction Custody Account

Construction Custody Account Activity Through January 31, 2017

Inflows:	Developer Contribution	\$	479,719.73
		Total Inflows:	\$ 479,719.73

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 01/31/17
05/17/16	CUS 1	Carlton Construction, Inc.	(320,362.71)	Cleared
07/15/16	CUS 2	Carlton Construction, Inc.	(67,427.54)	Cleared
08/24/16	CUS 3	Life Fitness	(91,929.48)	Cleared
Total Requisitions:			(479,719.73)	

Total Outflows: \$ (479,719.73)

Funds Available in Custody Construction Account at January 31, 2017 **\$ -**

**SOUTHAVEN
COMMUNITY DEVELOPMENT DISTRICT**

Special Assessment Bonds - Series 2016

Construction Account Activity Through January 31, 2017

Inflows:	Debt Proceeds	\$	6,165,638.16
	Underwriter Discount		138,500.00
		Total Bond Proceeds:	6,304,138.16
	Interest		926.54
		Total Inflows:	\$ 6,305,064.70

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 01/31/17
12/8/2016	COI	Hancock Bank	\$ (5,000.00)	Cleared
12/8/2016	COI	Nabors, Giblin, Nickerson	(6,000.00)	Cleared
12/8/2016	COI	Bryant, Miller, Olive	(34,000.00)	Cleared
12/8/2016	COI	Hopping, Green & Sams	(32,500.00)	Cleared
4/7/2015	COI	Rizzetta & Company	(30,000.00)	Cleared
12/8/2016	COI	Greenberg, Traurig	(20,000.00)	Cleared
12/8/2016	COI	Rizzetta & Company	(6,000.00)	Cleared
12/8/2016	COI	MBS Capital Markets, LLC	(138,500.00)	Cleared
12/8/2016	COI	ImageMaster, LLC	(1,250.00)	Cleared
		Total COI:	(273,250.00)	
12/8/2016	Wire	Southaven Land Associates, LLC	(2,100,000.00)	Cleared
12/27/2016	1	England Thims & Miller, Inc.	(5,721.87)	AP
12/27/2016	2	Hopping Green & Sams	(2,121.00)	AP
12/27/2016	3	Southaven Land Associates, LLC	(1,500.00)	AP
		Total Requisitions:	(2,109,342.87)	

Total Outflows \$ (2,382,592.87)

Capital Project Fund Series 2016 Balance at January 31, 2017 \$ 3,922,471.83

Outstanding Contracts, net of Retainage:

England Thims & Miller	152,252.74
Contract Sub Total:	\$ 152,252.74

Uncommitted Funds Available \$ 3,770,219.09

Southaven Community Development District
Notes to Unaudited Financial Statements
January 31, 2017

Balance Sheet

1. Trust statement activity has been recorded through 01/31/2017.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger-Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY 16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

4. General Fund - Payment for Invoice FY16-17 in the amount of \$7,921.54 was received in February 2017.
5. Debt Service Fund - Payment for Invoice FY16-17 in the amount of \$11,178.88 was received in February 2017.