



Rizzetta & Company

Southaven Community Development District

**Financial Statements
(Unaudited)**

July 31, 2017

Prepared by: Rizzetta & Company, Inc.

**St. Augustine Office
2806 N Fifth Street, Unit 403
St. Augustine, Florida 32084
904.436.6270**

rizzetta.com

Southaven Community Development District

Balance Sheet

As of 7/31/2017

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	46,252	0	0	46,252	0	0
Investments	0	1,150,251	1,353,822	2,504,073	0	0
Accounts Receivable	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	2,091	0	0	2,091	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	1,149,409
Amount To Be Provided Debt Service	0	0	0	0	0	11,190,591
Fixed Assets	0	0	0	0	12,127,256	0
Total Assets	48,343	1,150,251	1,353,822	2,552,415	12,127,256	12,340,000
Liabilities						
Accounts Payable	23,195	0	0	23,195	0	0
Retainage Payable	0	0	264,217	264,217	0	0
Accrued Expenses	11,650	0	0	11,650	0	0
Other Current Liabilities	592	842	0	1,433	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	12,340,000
Total Liabilities	35,437	842	264,217	300,496	0	12,340,000
Fund Equity & Other Credits						
Beginning Fund Balance	0	920,284	3,299	923,582	12,127,256	0
Net Change in Fund Balance	12,906	229,126	1,086,306	1,328,337	0	0
Total Fund Equity & Other Credits	12,906	1,149,409	1,089,605	2,251,920	12,127,256	0
Total Liabilities & Fund Equity	48,343	1,150,251	1,353,822	2,552,415	12,127,256	12,340,000

See Notes to Unaudited Financial Statements

Southaven Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 7/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	207,200	207,200	212,631	5,431	(2.62)%
Contributions From Private Sources					
Developer Contributions	219,650	219,650	189,720	(29,930)	13.62%
Developer Contributions-Target Assessments	53,250	0	0	0	100.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	1,408	1,408	0.00%
Total Revenues	480,100	426,850	403,759	(23,091)	15.90%
Expenditures					
Financial & Administrative					
Administrative Services	5,400	4,500	4,500	0	16.66%
District Management	18,000	15,000	15,000	0	16.66%
District Engineer	4,000	3,333	308	3,025	92.30%
Disclosure Report	5,000	4,167	5,000	(833)	0.00%
Trustees Fees	10,000	10,000	3,333	6,667	66.67%
Financial & Revenue Collections	8,600	8,000	8,000	0	6.97%
Accounting Services	15,600	13,000	13,000	0	16.66%
Auditing Services	3,400	3,400	3,400	0	0.00%
Arbitrage Rebate Calculation	1,000	833	500	333	50.00%
Public Officials Liability Insurance	3,500	3,500	2,250	1,250	35.71%
Legal Advertising	3,000	2,500	6,237	(3,737)	(107.88)%
Dues, Licenses & Fees	200	200	175	25	12.50%
Miscellaneous Fees	1,000	833	506	327	49.40%
Website Hosting, Maintenance, Backup	2,100	1,750	1,750	0	16.66%
Legal Counsel					
District Counsel	15,000	12,500	13,115	(615)	12.56%
Security Operations					
Security Services & Patrols	20,000	16,667	20,926	(4,259)	(4.62)%
Gate Phone	1,800	1,500	1,503	(3)	16.47%
Guard & Gate Facility Maintenance	2,500	2,083	250	1,833	90.00%
Security Camera Maintenance & Repairs	1,000	833	8,695	(7,862)	(769.50)%
Electric Utility Services					
Utility Services - Amenity, Gatehouse/Entry & Parks	25,000	20,833	9,743	11,091	61.02%

Southaven Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 7/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Street Lights	9,000	7,500	6,955	545	22.71%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	0	0	650	(650)	0.00%
Water-Sewer Combination Services					
Utility Services - Potable(Amenity, Gatehouse & Pool)	20,000	16,667	9,722	6,945	51.39%
Water-Reuse Irrigation(Parks, Entry & Amenity)	13,000	10,833	23,853	(13,020)	(83.48)%
Stormwater Control					
Aquatic & Wetland Maintenance	7,500	6,250	1,912	4,338	74.50%
Other Physical Environment					
General Liability & Property Insurance	25,000	25,000	11,377	13,623	54.49%
Entry & Walls Maintenance	2,000	1,667	2,190	(524)	(9.51)%
Landscape & Irrigation Maintenance Contract	110,000	91,667	109,427	(17,760)	0.52%
Irrigation Repairs & Maintenance	2,000	1,667	0	1,667	100.00%
Holiday Decorations	3,000	2,500	0	2,500	100.00%
Road & Street Facilities					
Street Light Maintenance-Park Decorative Lights	1,000	833	0	833	100.00%
Roadway & Parking Lot Repair & Maintenance	1,000	833	0	833	100.00%
Sidewalk Repair & Maintenance	1,000	833	0	833	100.00%
Street Sign Repair & Replacement	1,000	833	3,329	(2,496)	(232.90)%
Parks & Recreation					
Amenity Management Contract	100,000	83,333	82,825	508	17.17%
Pool Permits	400	333	350	(17)	12.50%
Fitness Subscription	2,600	2,167	1,943	224	25.26%
Fitness Equipment Maintenance & Repairs	500	417	26	391	94.81%
Amenity Telephone, Fax & Internet	7,000	5,833	6,444	(610)	7.94%
Amenity Maintenance & Repair	10,000	8,333	6,759	1,574	32.40%
Amenity Supplies	1,000	833	2,299	(1,466)	(129.91)%
Security Camera System Maintenance & Repairs	1,000	833	0	833	100.00%
Window Cleaning	3,000	2,500	0	2,500	100.00%
Pest Control & Termite Bond	500	417	1,100	(683)	(120.00)%

Southaven Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 7/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Access Control Maintenance & Repair	2,500	2,083	0	2,083	100.00%
Tennis Court Maintenance & Supplies	1,000	833	622	212	37.84%
Dog Waste Station Supplies	1,500	1,250	0	1,250	100.00%
Computer Support, Maintenance & Repair	2,500	2,083	0	2,083	100.00%
Special Events					
Special Events	5,000	4,167	881	3,286	82.38%
Total Expenditures	<u>480,100</u>	<u>407,933</u>	<u>390,854</u>	<u>17,079</u>	<u>18.59%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>18,917</u>	<u>12,906</u>	<u>(6,011)</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>18,917</u></u>	<u><u>12,906</u></u>	<u><u>(6,011)</u></u>	<u><u>0.00%</u></u>

Southaven Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund-Series 2015

From 10/1/2016 Through 7/31/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1,701	1,701	0.00%
Special Assessments				
Tax Roll	292,401	300,064	7,664	2.62%
Prepayments	0	558,543	558,543	0.00%
Off Roll	131,194	94,403	(36,792)	(28.04)%
Total Revenues	<u>423,595</u>	<u>954,711</u>	<u>531,116</u>	<u>125.38%</u>
Expenditures				
Debt Service Payments				
Interest	368,595	355,165	13,430	3.64%
Principal	55,000	825,000	(770,000)	(1,400.00)%
Total Expenditures	<u>423,595</u>	<u>1,180,165</u>	<u>(756,570)</u>	<u>(178.61)%</u>
Excess of Revenues Over (Under) Expenditures	0	(225,454)	(225,454)	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	1	1	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	(225,453)	(225,453)	0.00%
Fund Balance, Beginning of Period	0	920,284	920,284	0.00%
Fund Balance, End of Period	<u>0</u>	<u>694,830</u>	<u>694,830</u>	<u>0.00%</u>

Southaven Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund-Series 2016

From 10/1/2016 Through 7/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,730	1,730	0.00%
Total Revenues	<u>0</u>	<u>1,730</u>	<u>1,730</u>	<u>0.00%</u>
Expenditures				
Debt Service Payments				
Interest	0	168,013	(168,013)	0.00%
Total Expenditures	<u>0</u>	<u>168,013</u>	<u>(168,013)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(166,283)</u>	<u>(166,283)</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Bond Proceeds	0	620,862	620,862	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>454,579</u>	<u>454,579</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>454,579</u></u>	<u><u>454,579</u></u>	<u><u>0.00%</u></u>

Southaven Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund-Series 2015

From 10/1/2016 Through 7/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	2	2	0.00%
Total Revenues	<u>0</u>	<u>2</u>	<u>2</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	3,300	(3,300)	0.00%
Total Expenditures	<u>0</u>	<u>3,300</u>	<u>(3,300)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	0	(3,298)	(3,298)	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(1)	(1)	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	(3,299)	(3,299)	0.00%
Fund Balance, Beginning of Period	0	3,299	3,299	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>

Southaven Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund-Series 2016

From 10/1/2016 Through 7/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	10,162	10,162	0.00%
Total Revenues	<u>0</u>	<u>10,162</u>	<u>10,162</u>	<u>0.00%</u>
Expenditures				
Financial & Administrative				
District Management	0	5,000	(5,000)	0.00%
District Engineer	0	5,398	(5,398)	0.00%
Trustees Fees	0	5,000	(5,000)	0.00%
Printing & Binding	0	1,250	(1,250)	0.00%
Special Assessment Allocation Report	0	30,000	(30,000)	0.00%
Underwriter Discount	0	138,500	(138,500)	0.00%
Dissemination Services	0	1,000	(1,000)	0.00%
Legal Counsel				
District Counsel	0	32,500	(32,500)	0.00%
Trustee Counsel	0	6,000	(6,000)	0.00%
Bond Counsel	0	34,000	(34,000)	0.00%
Underwriter Counsel	0	20,000	(20,000)	0.00%
Other Physical Environment				
Improvements Other Than Buildings	0	4,946,047	(4,946,047)	0.00%
Total Expenditures	<u>0</u>	<u>5,224,695</u>	<u>(5,224,695)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(5,214,533)</u>	<u>(5,214,533)</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Bond Proceeds	0	6,304,138	6,304,138	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>1,089,605</u>	<u>1,089,605</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,089,605</u></u>	<u><u>1,089,605</u></u>	<u><u>0.00%</u></u>

Southaven CDD
Investment Summary
July 31, 2017

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>July 31, 2017</u>
Hancock Bank Interest S2015 A-1	Federated Government Obligation Fd #5	\$ 1,875
Hancock Bank Interest S2015 A-2	Federated Government Obligation Fd #5	1,696
Hancock Bank Reserve S2015 A-1	Federated Government Obligation Fd #5	146,095
Hancock Bank Reserve S2015 A-2	Federated Government Obligation Fd #5	60,905
Hancock Bank Revenue S2015 A-2	Federated Government Obligation Fd #5	49,824
Hancock Bank Prepayment S2015 A-2	Federated Government Obligation Fd #5	33,529
Hancock Bank Prepayment S2015 A-1	Federated Government Obligation Fd #5	33,933
Hancock Bank Revenue S2015 A-1	Federated Government Obligation Fd #5	127,815
Hancock Bank Principal S2015 A-1	Federated Government Obligation Fd #5	125,000
Hancock Bank Principal S2015 A-2	Federated Government Obligation Fd #5	115,000
Hancock Bank Interest S2016 A-1	Federated Government Obligation Fd #5	136,804
Hancock Bank Interest S2016 A-2	Federated Government Obligation Fd #5	75,662
Hancock Bank Reserve S2016 A-1	Federated Government Obligation Fd #5	166,567
Hancock Bank Reserve S2016 A-2	Federated Government Obligation Fd #5	75,546
	Total Debt Service Fund Investments	\$ 1,150,251
Hancock Bank COI S2016	Federated Government Obligation Fd #5	\$ 2
Hancock Bank Construction S2016	Federated Government Obligation Fd #5	1,353,820
	Total Capital Project Fund Investments	\$ 1,353,822

Southaven Community Development District
Aged Payables by Invoice Date
Aging Date - 6/1/2017
001-General Fund
From 7/1/2017 Through 7/31/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Yellowstone Landscape	7/1/2017	INV-0000170575	Landscape Maintenance 07/17	10,953.65
Vesta Property Services, Inc.	7/3/2017	331277	Amenity Management / General Facility Maint / Pool Svc 07/17	8,051.36
Clear Waters, Inc.	7/5/2017	83491	Lake Management 07/17	196.00
Leigh Kenny	7/8/2017	ARDR070817L.Kenny	Rental Deposit Refund - L.Kenny	500.00
Vesta Property Services, Inc.	7/17/2017	332205	Special Events 04/17 - 07/17	620.00
St Johns Utility Department	7/19/2017	SJC Utility Summary 07/17	St Johns County Utility Summ 07/17	<u>2,874.35</u>
			Total 001 - General Fund	<u>23,195.36</u>
Report Total				<u>23,195.36</u>

**SOUTHAVEN
COMMUNITY DEVELOPMENT DISTRICT**

Special Assessment Bonds - Series 2015

Construction Account Activity Through July 31, 2017

Inflows:	Debt Proceeds	\$ 6,850,959.06	
	Underwriter Discount	151,100.00	
	Total Bond Proceeds:	7,002,059.06	
	Interest	4,175.90	
	Transfer From Reserves	253.65	
	Total Inflows:	\$ 7,006,488.61	

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 07/31/17
4/7/2015	COI	Hancock Bank	\$ (2,650.00)	Cleared
4/7/2015	COI	Nabors, Giblin, Nickerson	(6,000.00)	Cleared
4/7/2015	COI	Bryant, Miller, Olive	(49,000.00)	Cleared
4/7/2015	COI	Hopping, Green & Sams	(30,000.00)	Cleared
4/7/2015	COI	Rizzetta & Company	(30,000.00)	Cleared
4/7/2015	COI	Greenberg, Traurig	(30,000.00)	Cleared
4/7/2015	COI	MBS Capital Markets, LLC	(151,100.00)	Cleared
4/8/2015	COI	Prager & Co., LLC	(5,000.00)	Cleared
4/22/2015	COI	ImageMaster, LLC	(1,250.00)	Cleared
		Total COI:	(305,000.00)	
4/14/2015	1	England, Thims & Miller, Inc.	(6,625.00)	Cleared
4/14/2015	2	Global Contracting Group, LLC	(380,080.15)	Cleared
4/14/2015	3	Hopping Green & Sams	(2,527.49)	Cleared
4/14/2015	4	Southaven Land Associates, LLC	(500.00)	Cleared
4/14/2015	5	Southaven Land Associates, LLC	(418,758.73)	Cleared
4/30/2015	6	Ellis & Associates, Inc.	(3,226.00)	Cleared
4/30/2015	7	England, Thims & Miller, Inc.	(14,127.76)	Cleared
4/30/2015	8	Global Contracting Group, LLC	(355,001.61)	Cleared
6/9/2015	9	Ellis & Associates, Inc.	(7,381.00)	Cleared
6/9/2015	10	England, Thims & Miller, Inc.	(33,790.24)	Cleared
6/9/2015	11	Global Contracting Group, LLC	(528,057.53)	Cleared
6/9/2015	12	Southaven Land Associates, LLC	(1,000.00)	Cleared
7/7/2015	13	Ellis & Associates, Inc.	(1,300.00)	Cleared
7/7/2015	14	England, Thims & Miller, Inc.	(23,487.83)	Cleared
7/7/2015	15	Global Contracting Group, LLC	(629,085.78)	Cleared
7/7/2015	16	Hopping Green & Sams	(141.33)	Cleared
7/7/2015	17	Southaven Land Associates, LLC	(500.00)	Cleared
8/14/2015	18	Ellis & Associates, Inc.	(4,482.50)	Cleared
8/14/2015	19	England, Thims & Miller, Inc.	(7,754.56)	Cleared
8/14/2015	20	Global Contracting Group, LLC	(620,813.07)	Cleared

Requisition Date	Requisition Number	Contractor	Amount	Status As of 07/31/17
8/14/2015	21	Hopping Green & Sams	(1,574.50)	Cleared
8/14/2015	22	Southaven Land Associates, LLC	(500.00)	Cleared
9/18/2015	23	Ellis & Associates, Inc.	(3,423.75)	Cleared
9/18/2015	24	England, Thims & Miller, Inc.	(36,481.79)	Cleared
9/18/2015	25	Global Contracting Group, LLC	(496,726.74)	Cleared
9/18/2015	26	Hopping Green & Sams	(414.00)	Cleared
9/30/2015	27	Southaven Land Associates, LLC	(500.00)	Cleared
9/30/2015	28	Ellis & Associates, Inc.	(2,735.70)	Cleared
9/30/2015	29	England, Thims & Miller, Inc.	(20,943.22)	Cleared
9/30/2015	30	Global Contracting Group, LLC	(399,452.54)	Cleared
9/30/2015	31	Hopping Green & Sams	(70.50)	Cleared
9/30/2015	32	Southaven Land Associates, LLC	(500.00)	Cleared
11/12/2015	33	Carlton Construction, Inc.	(73,113.61)	Cleared
11/12/2015	34	Ellis & Associates, Inc.	(2,791.25)	Cleared
11/12/2015	35	England, Thims & Miller, Inc.	(8,072.44)	Cleared
11/12/2015	36	Global Contracting Group, LLC	(438,723.51)	Cleared
11/12/2015	37	Southaven Land Associates, LLC	(500.00)	Cleared
12/17/2015	38	Carlton Construction, Inc.	(111,877.89)	Cleared
12/17/2015	39	Ellis & Associates, Inc.	(4,273.50)	Cleared
12/17/2015	40	Global Contracting Group, LLC	(327,792.99)	Cleared
12/17/2015	41	Hopping Green & Sams	(845.00)	Cleared
12/17/2015	42	Odom's Beaches Tree Service, Inc.	(6,462.50)	Cleared
12/17/2015	43	Southaven Land Associates, LLC	(500.00)	Cleared
1/12/2016	44	Carlton Construction, Inc.	(196,352.10)	Cleared
1/12/2016	45	Ellis & Associates, Inc.	(819.50)	Cleared
1/12/2016	46	England, Thims & Miller, Inc.	(18,406.62)	Cleared
1/12/2016	47	Global Contracting Group, LLC	(346,747.52)	Cleared
1/12/2016	48	Southaven Land Associates, LLC	(500.00)	Cleared
2/9/2016	49	Carlton Construction, Inc.	(244,407.31)	Cleared
2/9/2016	50	Ellis & Associates, Inc.	(3,110.80)	Cleared
2/9/2016	51	England, Thims & Miller, Inc.	(1,797.50)	Cleared
2/9/2016	52	Hopping Green & Sams	(902.50)	Cleared
2/9/2016	53	Southaven Land Associates, LLC	(500.00)	Cleared
3/7/2016	54	Carlton Construction, Inc.	(91,916.45)	Cleared
3/7/2016	55	England, Thims & Miller, Inc.	(7,706.66)	Cleared
3/7/2016	56	Hopping Green & Sams	(540.50)	Cleared
3/7/2016	57	Southaven Land Associates, LLC	(500.00)	Cleared
4/18/2016	58	England, Thims & Miller, Inc.	(36,491.93)	Cleared
4/18/2016	59	Southaven Land Associates, LLC	(500.00)	Cleared
4/18/2016	60	Carlton Construction, Inc.	(179,068.91)	Cleared
4/18/2016	61	Global Contracting Group, LLC	(140,830.73)	Cleared
4/18/2016	62	Global Contracting Group, LLC	(374,000.33)	Cleared
4/18/2016	63	Hopping Green & Sams	(2,185.20)	Cleared
5/17/2016	64	England, Thims & Miller, Inc.	(1,767.00)	Cleared
5/17/2016	65	Global Contracting Group, LLC	(1,853.50)	Cleared
6/8/2016	66	Carlton Construction, Inc.	(55,961.34)	Cleared
6/8/2016	67	Southaven Land Associates, LLC	(1,000.00)	Cleared
6/8/2016	68	England, Thims & Miller, Inc.	(498.09)	Cleared
7/15/2016	69	Carlton Construction, Inc.	(8,062.76)	Cleared
7/15/2016	70	England, Thims & Miller, Inc.	(1,446.00)	Cleared
7/15/2016	71	Hopping Green & Sams	(775.50)	Cleared
7/15/2016	72	Southaven Land Associates, LLC	(500.00)	Cleared

Requisition Date	Requisition Number	Contractor	Amount	Status As of 07/31/17
8/12/2016	73	England, Thims & Miller, Inc.	(284.00)	Cleared
8/26/2016	74	England, Thims & Miller, Inc.	(840.00)	Cleared
8/26/2016	75	Southaven Land Associates, LLC	(1,000.00)	Cleared
11/18/2016	76	England, Thims & Miller, Inc.	(3,299.85)	Cleared
Total Requisitions:			(6,701,488.61)	
Total Outflows			(7,006,488.61)	
Capital Project Fund Series 2015 Balance at July 31, 2017			\$	-

**SOUTHAVEN
COMMUNITY DEVELOPMENT DISTRICT**

Special Assessment Bonds - Series 2016

Construction Account Activity Through July 31, 2017

Inflows:	Debt Proceeds	\$	6,165,638.16
	Underwriter Discount		138,500.00
			6,304,138.16
	Interest		10,161.53
		Total Inflows:	\$ 6,314,299.69

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 07/31/17
12/8/2016	COI	Hancock Bank	\$ (5,000.00)	Cleared
12/8/2016	COI	Nabors, Giblin, Nickerson	(6,000.00)	Cleared
12/8/2016	COI	Bryant, Miller, Olive	(34,000.00)	Cleared
12/8/2016	COI	Hopping, Green & Sams	(32,500.00)	Cleared
4/7/2015	COI	Rizzetta & Company	(30,000.00)	Cleared
12/8/2016	COI	Greenberg, Traurig	(20,000.00)	Cleared
12/8/2016	COI	Rizzetta & Company	(6,000.00)	Cleared
12/8/2016	COI	MBS Capital Markets, LLC	(138,500.00)	Cleared
12/8/2016	COI	ImageMaster, LLC	(1,250.00)	Cleared
2/15/2017	COI	England Thims & Miller, Inc.	(5,397.50)	Cleared
		Total COI:	(278,647.50)	
12/8/2016	Wire	Southaven Land Associates, LLC	(2,100,000.00)	Cleared
12/27/2016	1	England Thims & Miller, Inc.	(5,721.87)	Cleared
12/27/2016	2	Hopping Green & Sams	(2,121.00)	Cleared
12/27/2016	3	Southaven Land Associates, LLC	(1,500.00)	Cleared
2/15/2017	4	England Thims & Miller, Inc.	(50,885.73)	Cleared
2/15/2017	5	Hopping Green & Sams	(770.00)	Cleared
2/15/2017	6	Prosser, Inc.	(6,744.13)	Cleared
2/15/2017	7	Southaven Land Associates, LLC	(500.00)	Cleared
3/8/2017	8	AJ Johns, Inc.	(235,281.00)	Cleared
3/8/2017	9	England Thims & Miller, Inc.	(4,586.33)	Cleared
3/8/2017	10	Hopping Green & Sams	(452.50)	Cleared
3/8/2017	11	Southaven Land Associates, LLC	(4,571.72)	Cleared
4/18/2017	12	AJ Johns, Inc.	(436,627.89)	Cleared
4/18/2017	13	England Thims & Miller, Inc.	(5,119.02)	Cleared
4/18/2017	14	Hopping Green & Sams	(460.49)	Cleared
4/18/2017	15	Prosser, Inc.	(906.25)	Cleared
4/30/2017	16	AJ Johns, Inc.	(489,916.26)	Cleared

Requisition Date	Requisition Number	Contractor	Amount	Status As of 07/31/17
4/30/2017	17	Ellis & Associates, Inc.	(2,183.50)	Cleared
4/30/2017	18	England Thims & Miller, Inc.	(29,654.50)	Cleared
4/30/2017	19	Hopping Green & Sams	(147.00)	Cleared
5/25/2017	20	AJ Johns, Inc.	(708,543.81)	Cleared
5/25/2017	21	Ellis & Associates, Inc.	(2,788.50)	Cleared
5/25/2017	22	England Thims & Miller, Inc.	(29,843.05)	Cleared
5/25/2017	23	Prosser, Inc.	(2,163.00)	Cleared
5/25/2017	24	Southaven Land Associates, LLC	(1,300.00)	Cleared
7/12/2017	25	AJ Johns, Inc.	(507,584.55)	Cleared
7/12/2017	26	England Thims & Miller, Inc.	(15,979.80)	Cleared
7/12/2017	27	Farrell Bros Marine Construction, Inc.	(32,963.50)	Cleared
7/12/2017	28	Paving Stone Concepts	(2,515.00)	Cleared
Total Requisitions:			(4,681,830.40)	

Total COI & Requisitions	(4,960,477.90)
Retainage Payable	(264,217.06)
Total Outflows	(5,224,694.96)

Capital Project Fund Series 2016 Balance at July 31, 2017 \$ **1,089,604.73**

Outstanding Contracts, net of Retainage:

AJ Johns, Inc.	\$	3,631,883.14
England Thims & Miller		282,722.86
Prosser, Inc.		1,700.00
Contract Sub Total:		<u>3,916,306.00</u>

Committed Funds to be Contributed by Developer \$ **2,826,701.27**

**Southaven Community Development District
Notes to Unaudited Financial Statements
July 31, 2017**

Balance Sheet

1. Trust statement activity has been recorded through 07/31/2017.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.