



Rizzetta & Company

# Southaven Community Development District

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**Financial Statements  
(Unaudited)**

**April 30, 2018**

**Prepared by: Rizzetta & Company, Inc.**

[southavencdd.org](http://southavencdd.org)  
[rizzetta.com](http://rizzetta.com)

**Southaven Community Development District**

Balance Sheet

As of 4/30/2018

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	113,918	0	0	113,918	0	0
Investments	0	1,207,302	1,440	1,208,742	0	0
Accounts Receivable	101,111	236,383	586,266	923,760	0	0
Prepaid Expenses	208	0	0	208	0	0
Deposits	2,353	0	0	2,353	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	1,443,685
Amount To Be Provided Debt Service	0	0	0	0	0	9,291,315
Fixed Assets	0	0	0	0	15,511,111	0
<b>Total Assets</b>	<u>217,589</u>	<u>1,443,685</u>	<u>587,706</u>	<u>2,248,980</u>	<u>15,511,111</u>	<u>10,735,000</u>
<b>Liabilities</b>						
Accounts Payable	2,605	0	0	2,605	0	0
Retainage Payable	0	0	586,266	586,266	0	0
Accrued Expenses	5,825	0	0	5,825	0	0
Other Current Liabilities	156	0	0	156	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	10,735,000
<b>Total Liabilities</b>	<u>8,586</u>	<u>0</u>	<u>586,266</u>	<u>594,852</u>	<u>0</u>	<u>10,735,000</u>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	0	1,707,700	5,520	1,713,220	15,511,111	0
Net Change in Fund Balance	209,003	(264,015)	(4,080)	(59,091)	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>209,003</u>	<u>1,443,685</u>	<u>1,440</u>	<u>1,654,128</u>	<u>15,511,111</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>217,589</u>	<u>1,443,685</u>	<u>587,706</u>	<u>2,248,980</u>	<u>15,511,111</u>	<u>10,735,000</u>

See Notes to Unaudited Financial Statements

**Southaven Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Special Assessments					
Tax Roll	205,537	205,537	207,530	1,993	(0.96)%
Off Roll	238,100	238,100	238,100	0	0.00%
Contributions From Private Sources					
Developer Contributions-Developer Requested Services	102,833	73,576	51,417	(22,159)	50.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	148	148	0.00%
<b>Total Revenues</b>	<b>546,470</b>	<b>517,213</b>	<b>497,195</b>	<b>(20,018)</b>	<b>9.02%</b>
<b>Expenditures</b>					
Financial & Administrative					
Administrative Services	5,400	3,150	3,150	0	41.66%
District Management	15,000	8,750	8,750	0	41.66%
District Engineer	2,000	1,167	276	891	86.22%
Disclosure Report	6,000	3,500	6,000	(2,500)	0.00%
Trustees Fees	10,000	5,833	4,625	1,208	53.75%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	3,600	2,100	2,100	0	41.66%
Accounting Services	12,600	7,350	7,350	0	41.66%
Auditing Services	3,500	3,500	0	3,500	100.00%
Arbitrage Rebate Calculation	1,000	583	0	583	100.00%
Public Officials Liability Insurance	2,500	2,500	2,250	250	10.00%
Legal Advertising	2,000	1,167	391	776	80.46%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	292	53	239	89.49%
Website Hosting, Maintenance, Backup	2,100	1,225	1,225	0	41.66%
Legal Counsel					
District Counsel	12,000	7,000	6,403	597	46.64%
Security Operations					
Security Guard Services-Evening Services	58,135	33,912	25,056	8,856	56.89%
Security Guard Services-Developer Requested Services/Weekend	23,100	13,475	14,508	(1,033)	37.19%
Gate Phone	1,850	1,079	1,074	5	41.94%
Guard & Gate Facility Maintenance & Termite Bond	1,370	799	205	594	85.03%

**Southaven Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Security Camera Maintenance & Repairs	1,000	583	0	583	100.00%
Electric Utility Services					
Utility Services - Amenity, Gatehouse/Entry & Parks	16,000	9,333	6,973	2,360	56.41%
Street Lights	15,500	9,042	7,266	1,776	53.12%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,000	583	512	72	48.82%
Water-Sewer Combination Services					
Utility Services - Potable(Amenity, Gatehouse & Pool)	9,000	5,250	5,152	98	42.75%
Water-Reuse Irrigation(Parks, Entry & Amenity)	13,000	7,583	6,707	877	48.41%
Stormwater Control					
Aquatic & Wetland Maintenance	2,400	1,400	1,372	28	42.83%
Other Physical Environment					
General Liability & Property Insurance	25,000	25,000	19,762	5,238	20.95%
Entry & Walls Maintenance	2,000	1,167	0	1,167	100.00%
Landscape & Irrigation Maintenance Contract	128,229	74,800	58,237	16,564	54.58%
Landscape Maintenance Contract-Developer Requested Services	33,215	19,375	23,286	(3,911)	29.89%
Irrigation Maintenance	2,000	1,167	1,174	(7)	41.31%
Road & Street Facilities					
Street Light & Park Decorative Maintenance	1,000	583	0	583	100.00%
Roadway & Parking Lot Repair & Maintenance	1,000	583	0	583	100.00%
Sidewalk Repair & Maintenance	1,000	583	0	583	100.00%
Street Sign Repair & Replacement	1,000	583	0	583	100.00%
Parks & Recreation					
Amenity Management Contract(Staff, Pool Maint, Janitorial)	41,953	24,473	24,473	0	41.66%
Amenity Management - Developer Requested Services	46,518	27,136	27,136	0	41.66%
Pool Chemicals	4,950	2,888	2,475	413	50.00%

See Notes to Unaudited Financial Statements

**Southaven Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Pool Permits	400	233	0	233	100.00%
Fitness - On Demand Subscription	2,600	1,517	1,511	5	41.87%
Fitness Equipment Maintenance & Repairs	1,000	583	27	556	97.30%
Amenity Telephone, Fax & Internet	8,000	4,667	4,431	235	44.60%
Amenity Maintenance & Repair	10,000	5,833	2,909	2,925	70.91%
Maintenance & Janitorial Supplies	1,500	875	2,743	(1,868)	(82.87)%
Facility Supplies	750	438	0	438	100.00%
Security Camera System Maintenance & Repairs	1,000	583	2,023	(1,439)	(102.25)%
Window Cleaning	1,000	583	0	583	100.00%
Amenity Pest Control & Termite Bond	1,125	656	955	(299)	15.11%
Access Control Maintenance & Repair	2,500	1,458	478	980	80.87%
Tennis Court Maintenance & Supplies	500	292	0	292	100.00%
Dog Waste Station Supplies	1,500	875	0	875	100.00%
Computer Support, Maintenance & Repair	1,000	583	0	583	100.00%
<b>Total Expenditures</b>	<u>546,470</u>	<u>333,847</u>	<u>288,191</u>	<u>45,656</u>	<u>47.26%</u>
Excess of Revenues Over (Under) Expenditures	0	183,366	209,003	25,637	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>183,366</u></u>	<u><u>209,003</u></u>	<u><u>25,637</u></u>	<u><u>0.00%</u></u>

**Southaven Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund-Series 2015

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	3,841	3,841	0.00%
Special Assessments				
Tax Roll	278,665	275,952	(2,713)	(0.97)%
Prepayments	0	440,368	440,368	0.00%
Off Roll	103,264	47,542	(55,722)	(53.96)%
Total Revenues	<u>381,929</u>	<u>767,703</u>	<u>385,774</u>	<u>101.01%</u>
Expenditures				
Debt Service Payments				
Interest	281,929	158,071	123,858	43.93%
Principal	100,000	1,140,000	(1,040,000)	(1,040.00)%
Total Expenditures	<u>381,929</u>	<u>1,298,071</u>	<u>(916,142)</u>	<u>(239.87)%</u>
Excess of Revenues Over (Under) Expenditures	0	(530,369)	(530,369)	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	(530,369)	(530,369)	0.00%
Fund Balance, Beginning of Period	0	1,253,737	1,253,737	0.00%
Fund Balance, End of Period	<u>0</u>	<u>723,369</u>	<u>723,369</u>	<u>0.00%</u>

**Southaven Community Development District**

Statement of Revenues and Expenditures

201 - Debt Service Fund-Series 2016

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	2,085	2,085	0.00%
Special Assessments				
Prepayments	0	228,577	228,577	0.00%
Off Roll	483,385	476,992	(6,393)	(1.32)%
Total Revenues	<u>483,385</u>	<u>707,654</u>	<u>224,269</u>	<u>46.40%</u>
Expenditures				
Debt Service Payments				
Interest	423,385	215,001	208,385	49.21%
Principal	60,000	225,000	(165,000)	(275.00)%
Total Expenditures	<u>483,385</u>	<u>440,001</u>	<u>43,385</u>	<u>8.98%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>267,653</u>	<u>267,653</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(1,300)	(1,300)	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>266,354</u>	<u>266,354</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	453,963	453,963	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>720,316</u></u>	<u><u>720,316</u></u>	<u><u>0.00%</u></u>

**Southaven Community Development District**

Statement of Revenues and Expenditures

301 - Capital Projects Fund-Series 2016

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	842	842	0.00%
Contributions From Private Sources				
Capital Projects - Developer Funded	0	1,874,182	1,874,182	0.00%
Total Revenues	<u>0</u>	<u>1,875,024</u>	<u>1,875,024</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	1,880,404	(1,880,404)	0.00%
Total Expenditures	<u>0</u>	<u>1,880,404</u>	<u>(1,880,404)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(5,380)</u>	<u>(5,380)</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	1,300	1,300	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(4,080)</u>	<u>(4,080)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	5,520	5,520	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,440</u></u>	<u><u>1,440</u></u>	<u><u>0.00%</u></u>



**Southaven CDD**  
**Investment Summary**  
**April 30, 2018**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2018</u>
Hancock Bank Interest S2015 A-1	Federated Government Obligation Fd #5	\$ 104,113
Hancock Bank Interest S2015 A-2	Federated Government Obligation Fd #5	16,225
Hancock Bank Reserve S2015 A-1	Federated Government Obligation Fd #5	143,183
Hancock Bank Reserve S2015 A-2	Federated Government Obligation Fd #5	8,307
Hancock Bank Revenue S2015 A-2	Federated Government Obligation Fd #5	12,859
Hancock Bank Prepayment S2015 A-2	Federated Government Obligation Fd #5	10
Hancock Bank Prepayment S2015 A-1	Federated Government Obligation Fd #5	226,324
Hancock Bank Revenue S2015 A-1	Federated Government Obligation Fd #5	75,411
Hancock Bank Principal S2015 A-1	Federated Government Obligation Fd #5	6
Hancock Bank Principal S2015 A-2	Federated Government Obligation Fd #5	3
Hancock Bank Sinking Fund S2015 A-1	Federated Government Obligation Fd #5	54,994
Hancock Bank Sinking Fund S2015 A-2	Federated Government Obligation Fd #5	9,998
Hancock Bank Interest S2016 A-1	Federated Government Obligation Fd #5	136,173
Hancock Bank Interest S2016 A-2	Federated Government Obligation Fd #5	68,281
Hancock Bank Reserve S2016 A-1	Federated Government Obligation Fd #5	166,076
Hancock Bank Reserve S2016 A-2	Federated Government Obligation Fd #5	75,324
Hancock Bank Revenue S2016 A-1	Federated Government Obligation Fd #5	21,165
Hancock Bank Revenue S2016 A-2	Federated Government Obligation Fd #5	25,045
Hancock Bank Principal S2016 A-2	Federated Government Obligation Fd #5	7
Hancock Bank Prepayment S2016 A-2	Federated Government Obligation Fd #5	3,798
Hancock Bank Sinking Fund S2016 A-1	Federated Government Obligation Fd #5	60,000
<b>Total Debt Service Fund Investments</b>		<b>\$ 1,207,302</b>
Hancock Bank Construction S2016	Federated Government Obligation Fd #5	\$ 1,440
<b>Total Capital Project Fund Investments</b>		<b>\$ 1,440</b>

**Southaven Community Development District**

Summary A/R Ledger

001 - General Fund

From 4/1/2018 Through 4/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	St Johns County Tax Collector	FY 17-18	41,585.54
10/31/2017	Southaven Land Associates, LLC	287-18-01R	<u>59,525.11</u>
	Total 001 - General Fund		101,110.65

**Southaven Community Development District**  
 Summary A/R Ledger  
 200 - Debt Service Fund-Series 2015  
 From 4/1/2018 Through 4/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	St Johns County Tax Collector	FY 17-18	55,296.19
10/31/2017	Southaven Land Associates, LLC	287-18-02	<u>16,639.60</u>
	Total 200 - Debt Service Fund-Series 2015		71,935.79

**Southaven Community Development District**  
Summary A/R Ledger  
201 - Debt Service Fund-Series 2016  
From 4/1/2018 Through 4/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/31/2017	Southaven Land Associates, LLC	287-18-02	<u>164,447.26</u>
	Total 201 - Debt Service Fund-Series 2016		164,447.26

**Southaven Community Development District**  
 Summary A/R Ledger  
 301 - Capital Projects Fund-Series 2016  
 From 4/1/2018 Through 4/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
4/30/2018	Hines	RET-1	586,266.28
	Total 301 - Capital Projects Fund-Series 2016		586,266.28
			-----
Report Balance			923,759.98
			=====

**Southaven Community Development District**

Aged Payables by Invoice Date

Aging Date - 4/1/2018

001 - General Fund

From 4/1/2018 Through 4/30/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Maddenaire Inc.	4/18/2018	041818	Fitness Center Water Cooler Repair	424.57
St Johns Utility Department	4/19/2018	SJC Utility Summary 04/18	St Johns County Utility Summ 04/18	2,027.71
Comcast	4/19/2018	8495741401210954 04/18	Wireless Telephone Services 04/18	152.62
			Total 001 - General Fund	2,604.90
Report Total				2,604.90

**SOUTHAVEN  
COMMUNITY DEVELOPMENT DISTRICT**

**Special Assessment Bonds - Series 2016**

**Construction Account Activity Through April 30, 2018**

<b>Inflows:</b>	<b>Debt Proceeds</b>	<b>\$ 6,165,638.16</b>
	<b>Underwriter Discount</b>	<b>138,500.00</b>
	<b>Total Bond Proceeds:</b>	<b><u>6,304,138.16</u></b>

	<b>Interest</b>	<b>13,030.46</b>
	<b>Transfer From Reserves</b>	<b>2,582.24</b>
	<b>Total Inflows:</b>	<b><u>\$ 6,319,750.86</u></b>

**Outflows: Requisitions**

<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status As of 04/30/18</b>
12/8/2016	COI	Hancock Bank	\$ (5,000.00)	Cleared
12/8/2016	COI	Nabors, Giblin, Nickerson	(6,000.00)	Cleared
12/8/2016	COI	Bryant, Miller, Olive	(34,000.00)	Cleared
12/8/2016	COI	Hopping, Green & Sams	(32,500.00)	Cleared
4/7/2015	COI	Rizzetta & Company	(30,000.00)	Cleared
12/8/2016	COI	Greenberg, Traurig	(20,000.00)	Cleared
12/8/2016	COI	Rizzetta & Company	(6,000.00)	Cleared
12/8/2016	COI	MBS Capital Markets, LLC	(138,500.00)	Cleared
12/8/2016	COI	ImageMaster, LLC	(1,250.00)	Cleared
2/15/2017	COI	England Thims & Miller, Inc.	(5,397.50)	Cleared
		<b>Total COI:</b>	<b><u>(278,647.50)</u></b>	
12/8/2016	Wire	Southaven Land Associates, LLC	(2,100,000.00)	Cleared
12/27/2016	1	England Thims & Miller, Inc.	(5,721.87)	Cleared
12/27/2016	2	Hopping Green & Sams	(2,121.00)	Cleared
12/27/2016	3	Southaven Land Associates, LLC	(1,500.00)	Cleared
2/15/2017	4	England Thims & Miller, Inc.	(50,885.73)	Cleared
2/15/2017	5	Hopping Green & Sams	(770.00)	Cleared
2/15/2017	6	Prosser, Inc.	(6,744.13)	Cleared
2/15/2017	7	Southaven Land Associates, LLC	(500.00)	Cleared
3/8/2017	8	AJ Johns, Inc.	(235,281.00)	Cleared
3/8/2017	9	England Thims & Miller, Inc.	(4,586.33)	Cleared
3/8/2017	10	Hopping Green & Sams	(452.50)	Cleared
3/8/2017	11	Southaven Land Associates, LLC	(4,571.72)	Cleared
4/18/2017	12	AJ Johns, Inc.	(436,627.89)	Cleared
4/18/2017	13	England Thims & Miller, Inc.	(5,119.02)	Cleared
4/18/2017	14	Hopping Green & Sams	(460.49)	Cleared
4/18/2017	15	Prosser, Inc.	(906.25)	Cleared
4/30/2017	16	AJ Johns, Inc.	(489,916.26)	Cleared
4/30/2017	17	Ellis & Associates, Inc.	(2,183.50)	Cleared

<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status As of 04/30/18</b>
4/30/2017	18	England Thims & Miller, Inc.	(29,654.50)	Cleared
4/30/2017	19	Hopping Green & Sams	(147.00)	Cleared
5/25/2017	20	AJ Johns, Inc.	(708,543.81)	Cleared
5/25/2017	21	Ellis & Associates, Inc.	(2,788.50)	Cleared
5/25/2017	22	England Thims & Miller, Inc.	(29,843.05)	Cleared
5/25/2017	23	Prosser, Inc.	(2,163.00)	Cleared
5/25/2017	24	Southaven Land Associates, LLC	(1,300.00)	Cleared
7/12/2017	25	AJ Johns, Inc.	(507,584.55)	Cleared
7/12/2017	26	England Thims & Miller, Inc.	(15,979.80)	Cleared
7/12/2017	27	Farrell Bros Marine Construction, Inc.	(32,963.50)	Cleared
7/12/2017	28	Paving Stone Concepts	(2,515.00)	Cleared
8/14/2017	29	AJ Johns, Inc.	(647,231.52)	Cleared
8/14/2017	30	Ellis & Associates, Inc.	(6,202.50)	Cleared
8/14/2017	31	England Thims & Miller, Inc.	(8,336.04)	Cleared
9/30/2017	32	A.J. Johns	(651,082.10)	Cleared
9/30/2017	33	Ellis & Associates, Inc.	(6,578.00)	Cleared
9/30/2017	34	England Thims & Miller, Inc.	(1,904.10)	Cleared
9/30/2017	35	Prosser, Inc.	(2,126.02)	Cleared
9/30/2017	36	Void	-	Void
9/30/2017	37	Southern Recreation	(28,151.00)	Cleared
2/20/2018	38	England Thims & Miller, Inc.	(5,722.05)	Cleared
2/20/2018	39	Southaven Land Associates, LLC	(500.00)	Cleared

**Total Requisitions:** (6,039,663.73)

**Total COI & Requisitions** (6,318,311.23)

**Total Outflows** (6,318,311.23)

**Capital Project Fund Series 2016 Balance at April 30, 2018** \$ 1,439.63



**SOUTHAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
Construction Custody Account**

**Construction Custody Account Activity Through April 30, 2018**

<b>Inflows:</b>	<b>Developer Contribution</b>	<b>\$ 1,703,972.61</b>
	<b>Due From Developer</b>	<b>586,266.28</b>
	<b>Total Inflows:</b>	<b>\$ <u>2,290,238.89</u></b>

**Outflows: Requisitions**

<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status As of 04/30/18</b>
09/30/17	CUS 1	England Thims & Miller, Inc.	\$ (7,583.06)	Cleared
10/10/17	CUS 2	A.J. Johns, Inc.	(106,956.48)	Cleared
10/10/17	CUS 3	Ellis & Associates, Inc.	(2,608.50)	Cleared
10/10/17	CUS 4	Southaven Land Associates, LLC	(2,400.00)	Cleared
11/21/2017	CUS 5	A.J. Johns, Inc.	(305,977.63)	Cleared
11/21/2017	CUS 6	Ellis & Associates, Inc.	(286.00)	Cleared
11/21/2017	CUS 7	England Thims & Miller, Inc.	(6,637.72)	Cleared
11/21/2017	CUS 8	Prosser Inc.	(2,551.62)	Cleared
11/21/2017	CUS 9	Southaven Land Associates, LLC	(500.00)	Cleared
12/8/2017	CUS 10	A.J. Johns, Inc.	(327,611.07)	Cleared
12/8/2017	CUS 11	Ellis & Associates, Inc.	(3,575.00)	Cleared
12/8/2017	CUS 12	England Thims & Miller, Inc.	(13,608.12)	Cleared
12/8/2017	CUS 13	Prosser Inc.	(3,282.72)	Cleared
12/8/2017	CUS 14	Southaven Land Associates, LLC	(500.00)	Cleared
1/10/2018	CUS 15	A.J. Johns, Inc.	(76,439.90)	Cleared
1/10/2018	CUS 16	Coste Verde Lands, Inc.	(21,712.00)	Cleared
1/10/2018	CUS 17	Ellis & Associates, Inc.	(1,362.90)	Cleared
1/10/2018	CUS 18	England Thims & Miller, Inc.	(3,866.76)	Cleared
1/10/2018	CUS 19	Prosser Inc.	(2,450.00)	Cleared
1/10/2018	CUS 20	Southaven Land Associates, LLC	(500.00)	Cleared
2/20/2018	CUS 21	A.J. Johns, Inc.	(265,846.35)	Cleared
2/20/2018	CUS 22	ECS Florida LLC	(1,501.50)	Cleared
2/20/2018	CUS 23	Prosser Inc.	(5,378.12)	Cleared
3/20/2018	CUS 24	A.J. Johns, Inc.	(259,816.97)	Cleared
3/20/2018	CUS 25	England Thims & Miller, Inc.	(5,003.81)	Cleared
3/20/2018	CUS 26	Southaven Land Associates, LLC	(10,720.59)	Cleared
4/16/2018	CUS 27	A.J. Johns, Inc.	(257,481.04)	Cleared
4/16/2018	CUS 28	Coste Verde Lands, Inc.	(3,650.00)	Cleared
4/16/2018	CUS 29	ECS Florida LLC	(1,529.00)	Cleared

4/16/2018

CUS 30

Prosser Inc.

(2,635.75)

Cleared

**Total Requisitions:** (1,703,972.61)

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**Retainage Payable** (586,266.28)

**Total Outflows:** (2,290,238.89)

**Funds Available in Custody Construction Account at April 30, 2018**

**\$ (0.00)**

**Southaven Community Development District**  
**Notes to Unaudited Financial Statements**  
**April 30, 2018**

**Balance Sheet**

1. Trust statement activity has been recorded through 04/30/2018.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.

**Summary A/R Ledger-Payment Terms**

3. Payment terms for landowner assessments are (a) defined in the FY 17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.