



Rizzetta & Company

Southaven Community Development District

**Financial Statements
(Unaudited)**

July 31, 2018

Prepared by: Rizzetta & Company, Inc.

southavencdd.org
rizzetta.com

Southaven Community Development District

Balance Sheet

As of 7/31/2018

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	268,910	0	0	268,910	0	0
Investments	0	1,413,172	2,747	1,415,920	0	0
Accounts Receivable	0	0	607,534	607,534	0	0
Prepaid Expenses	208	0	0	208	0	0
Deposits	2,353	0	0	2,353	0	0
Due From Other Funds	0	165,369	0	165,369	0	0
Amount Available in Debt Service	0	0	0	0	0	1,571,359
Amount To Be Provided Debt Service	0	0	0	0	0	8,838,641
Fixed Assets	0	0	0	0	15,716,691	0
Total Assets	<u>271,471</u>	<u>1,578,542</u>	<u>610,282</u>	<u>2,460,294</u>	<u>15,716,691</u>	<u>10,410,000</u>
Liabilities						
Accounts Payable	11,406	0	607,534	618,940	0	0
Retainage Payable	0	0	0	0	0	0
Accrued Expenses	11,472	0	0	11,472	0	0
Other Current Liabilities	2,006	7,183	0	9,189	0	0
Due To Other Funds	165,369	0	0	165,369	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	10,410,000
Total Liabilities	<u>190,253</u>	<u>7,183</u>	<u>607,534</u>	<u>804,970</u>	<u>0</u>	<u>10,410,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	0	1,707,700	5,520	1,713,220	15,716,691	0
Net Change in Fund Balance	81,218	(136,342)	(2,772)	(57,896)	0	0
Total Fund Equity & Other Credits	<u>81,218</u>	<u>1,571,359</u>	<u>2,747</u>	<u>1,655,324</u>	<u>15,716,691</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>271,471</u>	<u>1,578,542</u>	<u>610,282</u>	<u>2,460,294</u>	<u>15,716,691</u>	<u>10,410,000</u>

See Notes to Unaudited Financial Statements

Southaven Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 7/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	205,537	205,537	211,053	5,516	(2.68)%
Off Roll	238,100	238,100	238,100	0	0.00%
Contributions From Private Sources					
Developer Contributions-Developer Requested Services	102,833	102,833	51,417	(51,417)	50.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	786	786	0.00%
Total Revenues	546,470	546,470	501,356	(45,114)	8.26%
Expenditures					
Financial & Administrative					
Administrative Services	5,400	4,500	4,500	0	16.66%
District Management	15,000	12,500	12,500	0	16.66%
District Engineer	2,000	1,667	346	1,321	82.72%
Disclosure Report	6,000	5,000	6,500	(1,500)	(8.33)%
Trustees Fees	10,000	8,333	5,625	2,708	43.75%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	3,600	3,000	3,000	0	16.66%
Accounting Services	12,600	10,500	10,500	0	16.66%
Auditing Services	3,500	3,500	3,500	0	0.00%
Arbitrage Rebate Calculation	1,000	833	1,000	(167)	0.00%
Public Officials Liability Insurance	2,500	2,500	2,250	250	10.00%
Legal Advertising	2,000	1,667	680	986	65.97%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	417	628	(211)	(25.50)%
Website Hosting, Maintenance, Backup	2,100	1,750	1,750	0	16.66%
Legal Counsel					
District Counsel	12,000	10,000	7,806	2,194	34.95%
Security Operations					
Security Guard Services-Evening Services	58,135	48,446	47,231	1,214	18.75%
Security Guard Services-Developer Requested Services/Weekend	23,100	19,250	19,022	228	17.65%
Gate Phone	1,850	1,542	1,606	(64)	13.18%
Guard & Gate Facility Maintenance & Termite Bond	1,370	1,142	205	937	85.03%

Southaven Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 7/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Security Camera Maintenance & Repairs	1,000	833	0	833	100.00%
Electric Utility Services					
Utility Services - Amenity, Gatehouse/Entry & Parks	16,000	13,333	9,766	3,568	38.96%
Street Lights	15,500	12,917	11,304	1,613	27.07%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,000	833	740	93	25.97%
Water-Sewer Combination Services					
Utility Services - Potable(Amenity, Gatehouse & Pool)	9,000	7,500	7,937	(437)	11.80%
Water-Reuse Irrigation(Parks, Entry & Amenity)	13,000	10,833	10,798	35	16.93%
Stormwater Control					
Aquatic & Wetland Maintenance	2,400	2,000	2,638	(638)	(9.91)%
Other Physical Environment					
General Liability & Property Insurance	25,000	25,000	19,762	5,238	20.95%
Entry & Walls Maintenance	2,000	1,667	0	1,667	100.00%
Landscape & Irrigation Maintenance Contract	128,229	106,858	82,794	24,064	35.43%
Landscape Maintenance Contract-Developer Requested Services	33,215	27,679	33,531	(5,852)	(0.95)%
Irrigation Maintenance	2,000	1,667	1,174	493	41.31%
Road & Street Facilities					
Street Light & Park Decorative Maintenance	1,000	833	0	833	100.00%
Roadway & Parking Lot Repair & Maintenance	1,000	833	0	833	100.00%
Sidewalk Repair & Maintenance	1,000	833	0	833	100.00%
Street Sign Repair & Replacement	1,000	833	560	273	44.00%
Parks & Recreation					
Amenity Management Contract(Staff,Pool Maint,Janitorial)	41,953	34,961	34,961	0	16.66%
Amenity Management - Developer Requested Services	46,518	38,765	44,756	(5,991)	3.78%
Pool Chemicals	4,950	4,125	3,713	413	25.00%

See Notes to Unaudited Financial Statements

Southaven Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 7/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Pool Permits	400	333	350	(17)	12.50%
Fitness - On Demand Subscription	2,600	2,167	2,159	8	16.96%
Fitness Equipment Maintenance & Repairs	1,000	833	182	651	81.80%
Amenity Telephone, Fax & Internet	8,000	6,667	6,406	261	19.92%
Amenity Maintenance & Repair	10,000	8,333	6,141	2,192	38.58%
Maintenance & Janitorial Supplies	1,500	1,250	2,908	(1,658)	(93.87)%
Facility Supplies	750	625	0	625	100.00%
Security Camera System Maintenance & Repairs	1,000	833	2,023	(1,189)	(102.25)%
Window Cleaning	1,000	833	0	833	100.00%
Amenity Pest Control & Termite Bond	1,125	938	1,235	(298)	(9.77)%
Access Control Maintenance & Repair	2,500	2,083	478	1,605	80.87%
Tennis Court Maintenance & Supplies	500	417	0	417	100.00%
Dog Waste Station Supplies	1,500	1,250	0	1,250	100.00%
Computer Support, Maintenance & Repair	1,000	833	0	833	100.00%
Total Expenditures	<u>546,470</u>	<u>461,421</u>	<u>420,138</u>	<u>41,282</u>	<u>23.12%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>85,049</u>	<u>81,218</u>	<u>(3,831)</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>85,049</u></u>	<u><u>81,218</u></u>	<u><u>(3,831)</u></u>	<u><u>0.00%</u></u>

Southaven Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund-Series 2015

From 10/1/2017 Through 7/31/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	5,292	5,292	0.00%
Special Assessments				
Tax Roll	278,665	280,637	1,972	0.70%
Prepayments	0	634,020	634,020	0.00%
Off Roll	103,264	47,542	(55,722)	(53.96)%
Total Revenues	<u>381,929</u>	<u>967,490</u>	<u>585,561</u>	<u>153.32%</u>
Expenditures				
Debt Service Payments				
Interest	281,929	278,409	3,520	1.24%
Principal	100,000	1,405,000	(1,305,000)	(1,305.00)%
Total Expenditures	<u>381,929</u>	<u>1,683,409</u>	<u>(1,301,480)</u>	<u>(340.76)%</u>
Excess of Revenues Over (Under) Expenditures	0	(715,918)	(715,918)	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	(715,918)	(715,918)	0.00%
Fund Balance, Beginning of Period	0	1,253,737	1,253,737	0.00%
Fund Balance, End of Period	<u>0</u>	<u>537,819</u>	<u>537,819</u>	<u>0.00%</u>

Southaven Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund-Series 2016

From 10/1/2017 Through 7/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	4,413	4,413	0.00%
Special Assessments				
Prepayments	0	813,301	813,301	0.00%
Off Roll	483,385	468,917	(14,468)	(2.99)%
Total Revenues	<u>483,385</u>	<u>1,286,631</u>	<u>803,245</u>	<u>166.17%</u>
Expenditures				
Debt Service Payments				
Interest	423,385	419,454	3,931	0.92%
Principal	60,000	285,000	(225,000)	(375.00)%
Total Expenditures	<u>483,385</u>	<u>704,454</u>	<u>(221,069)</u>	<u>(45.73)%</u>
Excess of Revenues Over (Under) Expenditures	0	582,176	582,176	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(2,599)	(2,599)	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	579,577	579,577	0.00%
Fund Balance, Beginning of Period	0	453,963	453,963	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,033,540</u></u>	<u><u>1,033,540</u></u>	<u><u>0.00%</u></u>

Southaven Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund-Series 2016

From 10/1/2017 Through 7/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	851	851	0.00%
Contributions From Private Sources				
Capital Projects - Developer Funded	0	2,079,762	2,079,762	0.00%
Total Revenues	<u>0</u>	<u>2,080,612</u>	<u>2,080,612</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	2,085,984	(2,085,984)	0.00%
Total Expenditures	<u>0</u>	<u>2,085,984</u>	<u>(2,085,984)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	0	(5,372)	(5,372)	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	2,599	2,599	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	(2,772)	(2,772)	0.00%
Fund Balance, Beginning of Period	0	5,520	5,520	0.00%
Fund Balance, End of Period	<u>0</u>	<u>2,747</u>	<u>2,747</u>	<u>0.00%</u>

Southaven CDD
Investment Summary
July 31, 2018

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>July 31, 2018</u>
Hancock Bank Interest S2015 A-1	Federated Government Obligation Fd #5	\$ 4
Hancock Bank Interest S2015 A-2	Federated Government Obligation Fd #5	1
Hancock Bank Reserve S2015 A-1	Federated Government Obligation Fd #5	143,711
Hancock Bank Reserve S2015 A-2	Federated Government Obligation Fd #5	8,341
Hancock Bank Revenue S2015 A-2	Federated Government Obligation Fd #5	17,970
Hancock Bank Prepayment S2015 A-2	Federated Government Obligation Fd #5	171,220
Hancock Bank Prepayment S2015 A-1	Federated Government Obligation Fd #5	49,123
Hancock Bank Revenue S2015 A-1	Federated Government Obligation Fd #5	135,848
Hancock Bank Sinking Fund S2015 A-1	Federated Government Obligation Fd #5	2
Hancock Bank Interest S2016 A-1	Federated Government Obligation Fd #5	7
Hancock Bank Interest S2016 A-2	Federated Government Obligation Fd #5	8,125
Hancock Bank Reserve S2016 A-1	Federated Government Obligation Fd #5	165,845
Hancock Bank Reserve S2016 A-2	Federated Government Obligation Fd #5	75,219
Hancock Bank Revenue S2016 A-1	Federated Government Obligation Fd #5	21,316
Hancock Bank Revenue S2016 A-2	Federated Government Obligation Fd #5	26,836
Hancock Bank Principal S2016 A-2	Federated Government Obligation Fd #5	520,008
Hancock Bank Prepayment S2016 A-2	Federated Government Obligation Fd #5	69,593
Hancock Bank Sinking Fund S2016 A-1	Federated Government Obligation Fd #5	3
Total Debt Service Fund Investments		\$ 1,413,172
Hancock Bank Construction S2016	Federated Government Obligation Fd #5	\$ 2,747
Total Capital Project Fund Investments		\$ 2,747

Southaven Community Development District
 Summary A/R Ledger
 301 - Capital Projects Fund-Series 2016
 From 7/1/2018 Through 7/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
6/30/2018	Hines	RET-1	602,438.94
7/27/2018	Hines	072718	2,595.38
7/31/2018	Hines	073118	<u>2,500.00</u>
	Total 301 - Capital Projects Fund-Series 2016		<u>607,534.32</u>
Report Balance			<u><u>607,534.32</u></u>

Southaven Community Development District

Aged Payables by Invoice Date

Aging Date - 6/1/2018

001 - General Fund

From 7/1/2018 Through 7/31/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
England-Thims & Miller, Inc.	6/7/2018	0187326	Engineering Services 05/18	70.00
Life Fitness, A Division of Brunswick Corp	7/13/2018	5769161	Labor And Trip Charge For Elvid Electrical Video Issue	155.00
Comcast	7/17/2018	8495741401213297 07/18	Wireless Telephone Services 07/18	670.37
Comcast	7/19/2018	8495741401210954 07/18	Wireless Telephone Services 07/18	189.72
St Johns Utility Department	7/19/2018	SJC Utility Summary 07/18	St Johns County Utility Summary 07/18	3,008.86
April Annis	7/24/2018	ARDR072418A.Annis	Rental Deposit Refund - A. Annis	100.00
April Annis	7/24/2018	ARDR07242018A.An...	Rental Deposit Refund - A. Annis	100.00
Hopping Green & Sams	7/31/2018	101911	General Legal Services 06/18	272.50
Giddens Security Corporation	8/9/2018	23456577	Security Service 07/01/2018-07/31/2018	6,839.62
			Total 001 - General Fund	11,406.07

Southaven Community Development District

Aged Payables by Invoice Date

Aging Date - 6/1/2018

301 - Capital Projects Fund-Series 2016

From 7/1/2018 Through 7/31/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
England-Thims & Miller, Inc.	7/26/2018	CUS 38 ETM	CUS 38-39 Series 2016	1,305.21
Prosser, Inc.	7/26/2018	CUS 39 Prosser	CUS 38-39 Series 2016	1,290.17
Southaven Land Associates, LLC	8/3/2018	CUS 40 Southaven Land	CUS 40-41 Series 2016	2,500.00
A.J. Johns, Inc.	8/3/2018	CUS 41 A.J. Johns	CUS 40-41 Series 2016	<u>602,438.94</u>
			Total 301 - Capital Projects Fund-Series 2016	607,534.32
Report Total				<u><u>618,940.39</u></u>

**SOUTHAVEN
COMMUNITY DEVELOPMENT DISTRICT**

Special Assessment Bonds - Series 2016

Construction Account Activity Through July 31, 2018

Inflows:	Debt Proceeds	\$	6,165,638.16
	Underwriter Discount		138,500.00
	Total Bond Proceeds:		6,304,138.16

Interest		13,038.48
Transfer From Reserves		3,881.93
Total Inflows:	\$	6,321,058.57

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 07/31/18
12/8/2016	COI	Hancock Bank	\$ (5,000.00)	Cleared
12/8/2016	COI	Nabors, Giblin, Nickerson	(6,000.00)	Cleared
12/8/2016	COI	Bryant, Miller, Olive	(34,000.00)	Cleared
12/8/2016	COI	Hopping, Green & Sams	(32,500.00)	Cleared
4/7/2015	COI	Rizzetta & Company	(30,000.00)	Cleared
12/8/2016	COI	Greenberg, Traurig	(20,000.00)	Cleared
12/8/2016	COI	Rizzetta & Company	(6,000.00)	Cleared
12/8/2016	COI	MBS Capital Markets, LLC	(138,500.00)	Cleared
12/8/2016	COI	ImageMaster, LLC	(1,250.00)	Cleared
2/15/2017	COI	England Thims & Miller, Inc.	(5,397.50)	Cleared
		Total COI:	(278,647.50)	
12/8/2016	Wire	Southaven Land Associates, LLC	(2,100,000.00)	Cleared
12/27/2016	1	England Thims & Miller, Inc.	(5,721.87)	Cleared
12/27/2016	2	Hopping Green & Sams	(2,121.00)	Cleared
12/27/2016	3	Southaven Land Associates, LLC	(1,500.00)	Cleared
2/15/2017	4	England Thims & Miller, Inc.	(50,885.73)	Cleared
2/15/2017	5	Hopping Green & Sams	(770.00)	Cleared
2/15/2017	6	Prosser, Inc.	(6,744.13)	Cleared
2/15/2017	7	Southaven Land Associates, LLC	(500.00)	Cleared
3/8/2017	8	AJ Johns, Inc.	(235,281.00)	Cleared
3/8/2017	9	England Thims & Miller, Inc.	(4,586.33)	Cleared
3/8/2017	10	Hopping Green & Sams	(452.50)	Cleared
3/8/2017	11	Southaven Land Associates, LLC	(4,571.72)	Cleared
4/18/2017	12	AJ Johns, Inc.	(436,627.89)	Cleared
4/18/2017	13	England Thims & Miller, Inc.	(5,119.02)	Cleared
4/18/2017	14	Hopping Green & Sams	(460.49)	Cleared
4/18/2017	15	Prosser, Inc.	(906.25)	Cleared
4/30/2017	16	AJ Johns, Inc.	(489,916.26)	Cleared
4/30/2017	17	Ellis & Associates, Inc.	(2,183.50)	Cleared

Requisition Date	Requisition Number	Contractor	Amount	Status As of 07/31/18
4/30/2017	18	England Thims & Miller, Inc.	(29,654.50)	Cleared
4/30/2017	19	Hopping Green & Sams	(147.00)	Cleared
5/25/2017	20	AJ Johns, Inc.	(708,543.81)	Cleared
5/25/2017	21	Ellis & Associates, Inc.	(2,788.50)	Cleared
5/25/2017	22	England Thims & Miller, Inc.	(29,843.05)	Cleared
5/25/2017	23	Prosser, Inc.	(2,163.00)	Cleared
5/25/2017	24	Southaven Land Associates, LLC	(1,300.00)	Cleared
7/12/2017	25	AJ Johns, Inc.	(507,584.55)	Cleared
7/12/2017	26	England Thims & Miller, Inc.	(15,979.80)	Cleared
7/12/2017	27	Farrell Bros Marine Construction, Inc.	(32,963.50)	Cleared
7/12/2017	28	Paving Stone Concepts	(2,515.00)	Cleared
8/14/2017	29	AJ Johns, Inc.	(647,231.52)	Cleared
8/14/2017	30	Ellis & Associates, Inc.	(6,202.50)	Cleared
8/14/2017	31	England Thims & Miller, Inc.	(8,336.04)	Cleared
9/30/2017	32	A.J. Johns	(651,082.10)	Cleared
9/30/2017	33	Ellis & Associates, Inc.	(6,578.00)	Cleared
9/30/2017	34	England Thims & Miller, Inc.	(1,904.10)	Cleared
9/30/2017	35	Prosser, Inc.	(2,126.02)	Cleared
9/30/2017	36	Void	-	Void
9/30/2017	37	Southern Recreation	(28,151.00)	Cleared
2/20/2018	38	England Thims & Miller, Inc.	(5,722.05)	Cleared
2/20/2018	39	Southaven Land Associates, LLC	(500.00)	Cleared

Total Requisitions: (6,039,663.73)

Total COI & Requisitions (6,318,311.23)

Total Outflows (6,318,311.23)

Capital Project Fund Series 2016 Balance at July 31, 2018 \$ 2,747.34

**SOUTHAVEN
COMMUNITY DEVELOPMENT DISTRICT
Construction Custody Account**

Construction Custody Account Activity Through July 31, 2018

Inflows:	Developer Contribution	\$ 1,888,284.80
	Due From Developer	607,534.32
	Total Inflows:	\$ <u>2,495,819.12</u>

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 07/31/18
09/30/17	CUS 1	England Thims & Miller, Inc.	\$ (7,583.06)	Cleared
10/10/17	CUS 2	A.J. Johns, Inc.	(106,956.48)	Cleared
10/10/17	CUS 3	Ellis & Associates, Inc.	(2,608.50)	Cleared
10/10/17	CUS 4	Southaven Land Associates, LLC	(2,400.00)	Cleared
11/21/2017	CUS 5	A.J. Johns, Inc.	(305,977.63)	Cleared
11/21/2017	CUS 6	Ellis & Associates, Inc.	(286.00)	Cleared
11/21/2017	CUS 7	England Thims & Miller, Inc.	(6,637.72)	Cleared
11/21/2017	CUS 8	Prosser Inc.	(2,551.62)	Cleared
11/21/2017	CUS 9	Southaven Land Associates, LLC	(500.00)	Cleared
12/8/2017	CUS 10	A.J. Johns, Inc.	(327,611.07)	Cleared
12/8/2017	CUS 11	Ellis & Associates, Inc.	(3,575.00)	Cleared
12/8/2017	CUS 12	England Thims & Miller, Inc.	(13,608.12)	Cleared
12/8/2017	CUS 13	Prosser Inc.	(3,282.72)	Cleared
12/8/2017	CUS 14	Southaven Land Associates, LLC	(500.00)	Cleared
1/10/2018	CUS 15	A.J. Johns, Inc.	(76,439.90)	Cleared
1/10/2018	CUS 16	Coste Verde Lands, Inc.	(21,712.00)	Cleared
1/10/2018	CUS 17	Ellis & Associates, Inc.	(1,362.90)	Cleared
1/10/2018	CUS 18	England Thims & Miller, Inc.	(3,866.76)	Cleared
1/10/2018	CUS 19	Prosser Inc.	(2,450.00)	Cleared
1/10/2018	CUS 20	Southaven Land Associates, LLC	(500.00)	Cleared
2/20/2018	CUS 21	A.J. Johns, Inc.	(265,846.35)	Cleared
2/20/2018	CUS 22	ECS Florida LLC	(1,501.50)	Cleared
2/20/2018	CUS 23	Prosser Inc.	(5,378.12)	Cleared
3/20/2018	CUS 24	A.J. Johns, Inc.	(259,816.97)	Cleared
3/20/2018	CUS 25	England Thims & Miller, Inc.	(5,003.81)	Cleared
3/20/2018	CUS 26	Southaven Land Associates, LLC	(10,720.59)	Cleared
4/16/2018	CUS 27	A.J. Johns, Inc.	(257,481.04)	Cleared
4/16/2018	CUS 28	Coste Verde Lands, Inc.	(3,650.00)	Cleared
4/16/2018	CUS 29	ECS Florida LLC	(1,529.00)	Cleared

4/16/2018	CUS 30	Prosser Inc.	(2,635.75)	Cleared
5/16/2018	CUS 31	ECS Florida LLC	(1,426.00)	Cleared
5/16/2018	CUS 32	England Thims & Miller, Inc.	(12,691.41)	Cleared
5/16/2018	CUS 33	Prosser Inc.	(1,577.51)	Cleared
6/15/2018	CUS34	A.J. Johns, Inc.	(145,553.93)	Cleared
6/15/2018	CUS35	ECS Florida LLC	(148.50)	Cleared
6/15/2018	CUS36	Epic Pools and Hardscape Construction, Inc.	(3,650.00)	Cleared
6/15/2018	CUS37	Onsight, Inc.	(19,264.84)	Cleared
7/26/2018	CUS 38	England Thims & Miller, Inc.	(1,305.21)	AP
7/26/2018	CUS 39	Prosser Inc.	(1,290.17)	AP
7/31/2018	CUS 40	Southaven Land Associates, LLC	(2,500.00)	AP
7/31/2018	CUS 41	A.J. Johns, Inc.	(602,438.94)	AP

Total Requisitions: (2,495,819.12)

Retainage Payable	-
Total Outflows:	<u><u>(2,495,819.12)</u></u>

Funds Available in Custody Construction Account at July 31, 2018	\$	<u><u>-</u></u>
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Outstanding Contracts, net of Retainage:

AJ Johns, Inc.	\$	-
England Thims & Miller		239,057.11
Prosser, Inc.		<u>12,702.50</u>
Contract Sub Total:		<u>251,759.61</u>

Committed Funds to be Contributed by Developer	\$	<u><u>249,012.27</u></u>
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**Southaven Community Development District
Notes to Unaudited Financial Statements
July 31, 2018**

Balance Sheet

1. Trust statement activity has been recorded through 07/31/2018.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.