



Rizzetta & Company

Southaven Community Development District

**Financial Statements
(Unaudited)**

October 31, 2018

Prepared by: Rizzetta & Company, Inc.

southavencdd.org
rizzetta.com

Southaven Community Development District

Balance Sheet

As of 10/31/2018

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	23,165	0	0	23,165	0	0
Investments	0	1,292,975	2,760	1,295,735	0	0
Accounts Receivable	310,657	331,519	0	642,176	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	2,353	0	0	2,353	0	0
Due From Other Funds	0	2,284	0	2,284	0	0
Amount Available in Debt Service	0	0	0	0	0	1,626,778
Amount To Be Provided Debt Service	0	0	0	0	0	8,263,222
Fixed Assets	0	0	0	0	15,756,198	0
Total Assets	<u>336,175</u>	<u>1,626,778</u>	<u>2,760</u>	<u>1,965,714</u>	<u>15,756,198</u>	<u>9,890,000</u>
Liabilities						
Accounts Payable	24,715	0	0	24,715	0	0
Retainage Payable	0	0	0	0	0	0
Accrued Expenses	6,525	0	0	6,525	0	0
Other Current Liabilities	1,441	0	0	1,441	0	0
Due To Other Funds	2,284	0	0	2,284	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	9,890,000
Total Liabilities	<u>34,965</u>	<u>0</u>	<u>0</u>	<u>34,965</u>	<u>0</u>	<u>9,890,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	61,296	1,179,819	2,756	1,243,870	15,756,198	0
Net Change in Fund Balance	239,915	446,960	4	686,879	0	0
Total Fund Equity & Other Credits	<u>301,211</u>	<u>1,626,778</u>	<u>2,760</u>	<u>1,930,749</u>	<u>15,756,198</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>336,175</u>	<u>1,626,778</u>	<u>2,760</u>	<u>1,965,714</u>	<u>15,756,198</u>	<u>9,890,000</u>

See Notes to Unaudited Financial Statements

Southaven Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 10/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	310,659	310,659	312,797	2,139	(0.68)%
Off Roll	195,948	195,948	0	(195,948)	100.00%
Contributions From Private Sources					
Developer Contributions-Developer Requested Services	109,203	27,301	0	(27,301)	100.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	197	197	0.00%
Total Revenues	615,810	533,908	312,995	(220,913)	49.17%
Expenditures					
Financial & Administrative					
Administrative Services	5,400	450	450	0	91.66%
District Management	15,000	1,250	1,250	0	91.66%
District Engineer	2,000	167	0	167	100.00%
Disclosure Report	6,000	0	0	0	100.00%
Trustees Fees	6,000	333	541	(208)	90.98%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	3,600	300	300	0	91.66%
Accounting Services	13,896	1,158	1,158	0	91.66%
Auditing Services	3,600	0	0	0	100.00%
Arbitrage Rebate Calculation	1,000	83	0	83	100.00%
Public Officials Liability Insurance	2,475	2,475	2,250	225	9.09%
Legal Advertising	1,500	125	242	(117)	83.87%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	42	0	42	100.00%
Website Hosting, Maintenance, Backup	2,100	175	175	0	91.66%
Legal Counsel					
District Counsel	12,000	1,000	1,000	0	91.66%
Security Operations					
Security Guard Services-Evening Services	57,178	4,765	4,830	(65)	91.55%
Security Guard Services-Dev Requested Services/Weekend Day	22,685	1,890	1,745	145	92.30%
Gate Phone	2,400	200	130	70	94.57%
Guard & Gate Facility Maintenance & Termite Bond	1,370	114	2,834	(2,720)	(106.86)%

Southaven Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 10/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Security Camera Maintenance & Repairs	1,000	83	0	83	100.00%
Electric Utility Services					
Utility Services - Amenity, Gatehouse/Entry & Parks	18,000	1,500	1,124	376	93.75%
Street Lights	18,800	1,567	1,499	68	92.02%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,000	83	87	(4)	91.27%
Water-Sewer Combination Services					
Utility Services - Potable(Amenity, Gatehouse & Pool)	12,000	1,000	587	413	95.11%
Water-Reuse Irrigation(Parks, Entry & Amenity)	21,000	1,750	2,729	(979)	87.00%
Stormwater Control					
Aquatic & Wetland Maintenance	6,420	535	535	0	91.66%
Other Physical Environment					
General Liability & Property Insurance	23,000	23,000	20,091	2,909	12.64%
Entry & Walls Maintenance	2,000	167	0	167	100.00%
Landscape & Irrigation Maintenance Contract	165,854	13,821	12,281	1,540	92.59%
Landscape Maintenance Contract-Developer Requested Services	40,000	3,333	1,539	1,794	96.15%
Irrigation Maintenance	2,000	167	0	167	100.00%
Landscape Replacement Plants, Shrubs, Trees	5,000	417	0	417	100.00%
Road & Street Facilities					
Street Light & Park Decorative Maintenance	1,000	83	0	83	100.00%
Roadway & Parking Lot Repair & Maintenance	1,000	83	0	83	100.00%
Sidewalk Repair & Maintenance	1,000	83	0	83	100.00%
Street Sign Repair & Replacement	1,000	83	0	83	100.00%
Parks & Recreation					
Amenity Management Contract(Staff,Pool Maint,Janitorial)	44,694	3,725	3,725	(0)	91.66%

Southaven Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 10/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Amenity Management - Developer Requested Services	46,518	3,877	3,877	0	91.66%
Pool Chemicals	4,950	413	413	0	91.66%
Permits-Pool and Elevator	500	42	0	42	100.00%
Fitness - On Demand Subscription	2,600	217	241	(24)	90.73%
Fitness Equipment Maintenance & Repairs	2,500	208	0	208	100.00%
Amenity Telephone, Internet & Cable	8,100	675	669	6	91.74%
Amenity Maintenance & Repair	8,000	551	1,534	(983)	80.82%
Maintenance & Janitorial Supplies	3,000	250	0	250	100.00%
Facility Supplies	750	63	0	63	100.00%
Security Camera System Maintenance & Repairs	2,000	167	0	167	100.00%
Window Cleaning	1,000	83	0	83	100.00%
Amenity Pest Control & Termite Bond	1,125	94	70	24	93.77%
Access Control Maintenance & Repair	1,500	125	0	125	100.00%
Tennis & Basketball Court Maintenance & Supplies	500	42	0	42	100.00%
Dog Waste Station Supplies	1,500	125	0	125	100.00%
Elevator Maintenance	1,620	135	0	135	100.00%
Computer Support, Maintenance & Repair	1,000	83	0	83	100.00%
Total Expenditures	615,810	78,330	73,080	5,250	88.13%
Excess of Revenues Over (Under) Expenditures	0	455,578	239,915	(215,663)	0.00%
Fund Balance, Beginning of Period	0	0	61,296	61,296	0.00%
Fund Balance, End of Period	0	455,578	301,211	(154,367)	0.00%

Southaven Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund-Series 2015

From 10/1/2018 Through 10/31/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	921	921	0.00%
Special Assessments				
Tax Roll	241,315	237,277	(4,038)	(1.67)%
Prepayments	0	86,868	86,868	0.00%
Off Roll	47,542	3,788	(43,754)	(92.03)%
Total Revenues	<u>288,857</u>	<u>328,853</u>	<u>39,997</u>	<u>13.85%</u>
Expenditures				
Debt Service Payments				
Interest	218,857	0	218,857	100.00%
Principal	70,000	0	70,000	100.00%
Total Expenditures	<u>288,857</u>	<u>0</u>	<u>288,857</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>328,853</u>	<u>328,853</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>328,853</u>	<u>328,853</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	600,509	600,509	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>929,362</u></u>	<u><u>929,362</u></u>	<u><u>0.00%</u></u>

Southaven Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund-Series 2016

From 10/1/2018 Through 10/31/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	878	878	0.00%
Special Assessments				
Tax Roll	96,526	96,526	(0)	0.00%
Prepayments	0	18,569	18,569	0.00%
Off Roll	340,297	2,132	(338,165)	(99.37)%
Total Revenues	<u>436,823</u>	<u>118,106</u>	<u>(318,717)</u>	<u>(72.96)%</u>
Expenditures				
Debt Service Payments				
Interest	376,823	0	376,823	100.00%
Principal	60,000	0	60,000	100.00%
Total Expenditures	<u>436,823</u>	<u>0</u>	<u>436,823</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	118,106	118,106	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	118,106	118,106	0.00%
Fund Balance, Beginning of Period	0	579,310	579,310	0.00%
Fund Balance, End of Period	<u>0</u>	<u>697,416</u>	<u>697,416</u>	<u>0.00%</u>

Southaven Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund-Series 2016

From 10/1/2018 Through 10/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>4</u>	<u>4</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>4</u>	<u>4</u>	<u>0.00%</u>
Excess of Revenues Over (Under)	0	4	4	0.00%
Expenditures				
Exc. Of Rev./Other Sources Over (Under)	0	4	4	0.00%
Expend./Other Uses				
Fund Balance, Beginning of Period	0	2,756	2,756	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>2,760</u></u>	<u><u>2,760</u></u>	<u><u>0.00%</u></u>

Southaven CDD
Investment Summary
October 31, 2018

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>October 31, 2018</u>
Hancock Bank Interest S2015 A-1	Federated Government Obligation Fd #5	\$ 96,476
Hancock Bank Interest S2015 A-2	Federated Government Obligation Fd #5	15,930
Hancock Bank Reserve S2015 A-1	Federated Government Obligation Fd #5	143,381
Hancock Bank Reserve S2015 A-2	Federated Government Obligation Fd #5	8,379
Hancock Bank Revenue S2015 A-2	Federated Government Obligation Fd #5	18,784
Hancock Bank Prepayment S2015 A-2	Federated Government Obligation Fd #5	87,408
Hancock Bank Prepayment S2015 A-1	Federated Government Obligation Fd #5	801
Hancock Bank Revenue S2015 A-1	Federated Government Obligation Fd #5	40,924
Hancock Bank Principal S2015 A-1	Federated Government Obligation Fd #5	110,000
Hancock Bank Principal S2015 A-2	Federated Government Obligation Fd #5	170,000
Hancock Bank Sinking Fund S2015 A-1	Federated Government Obligation Fd #5	2
Hancock Bank Interest S2016 A-1	Federated Government Obligation Fd #5	134,823
Hancock Bank Interest S2016 A-2	Federated Government Obligation Fd #5	52,031
Hancock Bank Reserve S2016 A-1	Federated Government Obligation Fd #5	166,305
Hancock Bank Reserve S2016 A-2	Federated Government Obligation Fd #5	75,428
Hancock Bank Revenue S2016 A-1	Federated Government Obligation Fd #5	3,612
Hancock Bank Revenue S2016 A-2	Federated Government Obligation Fd #5	7,614
Hancock Bank Principal S2016 A-2	Federated Government Obligation Fd #5	140,000
Hancock Bank Prepayment S2016 A-2	Federated Government Obligation Fd #5	21,074
Hancock Bank Sinking Fund S2016 A-1	Federated Government Obligation Fd #5	3
Total Debt Service Fund Investments		\$ 1,292,975
Hancock Bank Construction S2016	Federated Government Obligation Fd #5	\$ 2,760
Total Capital Project Fund Investments		\$ 2,760

Southaven Community Development District
Summary A/R Ledger
001 - General Fund
From 10/1/2018 Through 10/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	St Johns County Tax Collector	FY18-19	<u>310,657.07</u>
	Total 001 - General Fund		310,657.07

Southaven Community Development District
 Summary A/R Ledger
 200 - Debt Service Fund-Series 2015
 From 10/1/2018 Through 10/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	St Johns County Tax Collector	FY18-19	<u>234,993.02</u>
	Total 200 - Debt Service Fund-Series 2015		234,993.02

Southaven Community Development District
Summary A/R Ledger
201 - Debt Service Fund-Series 2016
From 10/1/2018 Through 10/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	St Johns County Tax Collector	FY18-19	<u>96,526.08</u>
	Total 201 - Debt Service Fund-Series 2016		<u>96,526.08</u>
Report Balance			<u><u>642,176.17</u></u>

Southaven Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2018

001 - General Fund

From 10/1/2018 Through 10/31/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Yellowstone Landscape	10/1/2018	INV-0000233426	Landscape Maintenance 10/18	13,820.37
St Johns Utility Department	10/19/2018	SJC Utility Summary 10/18	St Johns County Utility Summary 10/18	3,315.91
Sunbelt Gated Access Systems of Florida, LLC.	10/24/2018	65444	Service Call To Repair Gate	1,004.00
Giddens Security Corporation	11/2/2018	23457022	Security Service 10/01/2018-10/31/2018	6,574.76
			Total 001 - General Fund	24,715.04
Report Total				24,715.04

**SOUTHAVEN
COMMUNITY DEVELOPMENT DISTRICT**

Special Assessment Bonds - Series 2016

Construction Account Activity Through October 31, 2018

Inflows:	Debt Proceeds	\$	6,165,638.16
	Underwriter Discount		138,500.00
			6,304,138.16

Total Bond Proceeds:

Interest		13,051.04
Transfer From Reserves		3,881.93
		16,932.97

Total Inflows: \$ 6,321,071.13

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 10/31/18
12/8/2016	COI	Hancock Bank	\$ (5,000.00)	Cleared
12/8/2016	COI	Nabors, Giblin, Nickerson	(6,000.00)	Cleared
12/8/2016	COI	Bryant, Miller, Olive	(34,000.00)	Cleared
12/8/2016	COI	Hopping, Green & Sams	(32,500.00)	Cleared
4/7/2015	COI	Rizzetta & Company	(30,000.00)	Cleared
12/8/2016	COI	Greenberg, Traurig	(20,000.00)	Cleared
12/8/2016	COI	Rizzetta & Company	(6,000.00)	Cleared
12/8/2016	COI	MBS Capital Markets, LLC	(138,500.00)	Cleared
12/8/2016	COI	ImageMaster, LLC	(1,250.00)	Cleared
2/15/2017	COI	England Thims & Miller, Inc.	(5,397.50)	Cleared
		Total COI:	(278,647.50)	
12/8/2016	Wire	Southaven Land Associates, LLC	(2,100,000.00)	Cleared
12/27/2016	1	England Thims & Miller, Inc.	(5,721.87)	Cleared
12/27/2016	2	Hopping Green & Sams	(2,121.00)	Cleared
12/27/2016	3	Southaven Land Associates, LLC	(1,500.00)	Cleared
2/15/2017	4	England Thims & Miller, Inc.	(50,885.73)	Cleared
2/15/2017	5	Hopping Green & Sams	(770.00)	Cleared
2/15/2017	6	Prosser, Inc.	(6,744.13)	Cleared
2/15/2017	7	Southaven Land Associates, LLC	(500.00)	Cleared
3/8/2017	8	AJ Johns, Inc.	(235,281.00)	Cleared
3/8/2017	9	England Thims & Miller, Inc.	(4,586.33)	Cleared
3/8/2017	10	Hopping Green & Sams	(452.50)	Cleared
3/8/2017	11	Southaven Land Associates, LLC	(4,571.72)	Cleared
4/18/2017	12	AJ Johns, Inc.	(436,627.89)	Cleared
4/18/2017	13	England Thims & Miller, Inc.	(5,119.02)	Cleared
4/18/2017	14	Hopping Green & Sams	(460.49)	Cleared
4/18/2017	15	Prosser, Inc.	(906.25)	Cleared
4/30/2017	16	AJ Johns, Inc.	(489,916.26)	Cleared
4/30/2017	17	Ellis & Associates, Inc.	(2,183.50)	Cleared

Requisition Date	Requisition Number	Contractor	Amount	Status As of 10/31/18
4/30/2017	18	England Thims & Miller, Inc.	(29,654.50)	Cleared
4/30/2017	19	Hopping Green & Sams	(147.00)	Cleared
5/25/2017	20	AJ Johns, Inc.	(708,543.81)	Cleared
5/25/2017	21	Ellis & Associates, Inc.	(2,788.50)	Cleared
5/25/2017	22	England Thims & Miller, Inc.	(29,843.05)	Cleared
5/25/2017	23	Prosser, Inc.	(2,163.00)	Cleared
5/25/2017	24	Southaven Land Associates, LLC	(1,300.00)	Cleared
7/12/2017	25	AJ Johns, Inc.	(507,584.55)	Cleared
7/12/2017	26	England Thims & Miller, Inc.	(15,979.80)	Cleared
7/12/2017	27	Farrell Bros Marine Construction, Inc.	(32,963.50)	Cleared
7/12/2017	28	Paving Stone Concepts	(2,515.00)	Cleared
8/14/2017	29	AJ Johns, Inc.	(647,231.52)	Cleared
8/14/2017	30	Ellis & Associates, Inc.	(6,202.50)	Cleared
8/14/2017	31	England Thims & Miller, Inc.	(8,336.04)	Cleared
9/30/2017	32	A.J. Johns	(651,082.10)	Cleared
9/30/2017	33	Ellis & Associates, Inc.	(6,578.00)	Cleared
9/30/2017	34	England Thims & Miller, Inc.	(1,904.10)	Cleared
9/30/2017	35	Prosser, Inc.	(2,126.02)	Cleared
9/30/2017	36	Void	-	Void
9/30/2017	37	Southern Recreation	(28,151.00)	Cleared
2/20/2018	38	England Thims & Miller, Inc.	(5,722.05)	Cleared
2/20/2018	39	Southaven Land Associates, LLC	(500.00)	Cleared

Total Requisitions: (6,039,663.73)

Total COI & Requisitions (6,318,311.23)

Total Outflows (6,318,311.23)

Capital Project Fund Series 2016 Balance at October 31, 2018 \$ 2,759.90

**SOUTHAVEN
COMMUNITY DEVELOPMENT DISTRICT
Construction Custody Account**

Construction Custody Account Activity Through October 31, 2018

Inflows:	Developer Contribution	\$ 2,516,376.07
	Due From Developer	18,949.85
	Total Inflows:	\$ <u>2,535,325.92</u>

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 10/31/18
09/30/17	CUS 1	England Thims & Miller, Inc.	\$ (7,583.06)	Cleared
10/10/17	CUS 2	A.J. Johns, Inc.	(106,956.48)	Cleared
10/10/17	CUS 3	Ellis & Associates, Inc.	(2,608.50)	Cleared
10/10/17	CUS 4	Southaven Land Associates, LLC	(2,400.00)	Cleared
11/21/2017	CUS 5	A.J. Johns, Inc.	(305,977.63)	Cleared
11/21/2017	CUS 6	Ellis & Associates, Inc.	(286.00)	Cleared
11/21/2017	CUS 7	England Thims & Miller, Inc.	(6,637.72)	Cleared
11/21/2017	CUS 8	Prosser Inc.	(2,551.62)	Cleared
11/21/2017	CUS 9	Southaven Land Associates, LLC	(500.00)	Cleared
12/8/2017	CUS 10	A.J. Johns, Inc.	(327,611.07)	Cleared
12/8/2017	CUS 11	Ellis & Associates, Inc.	(3,575.00)	Cleared
12/8/2017	CUS 12	England Thims & Miller, Inc.	(13,608.12)	Cleared
12/8/2017	CUS 13	Prosser Inc.	(3,282.72)	Cleared
12/8/2017	CUS 14	Southaven Land Associates, LLC	(500.00)	Cleared
1/10/2018	CUS 15	A.J. Johns, Inc.	(76,439.90)	Cleared
1/10/2018	CUS 16	Coste Verde Lands, Inc.	(21,712.00)	Cleared
1/10/2018	CUS 17	Ellis & Associates, Inc.	(1,362.90)	Cleared
1/10/2018	CUS 18	England Thims & Miller, Inc.	(3,866.76)	Cleared
1/10/2018	CUS 19	Prosser Inc.	(2,450.00)	Cleared
1/10/2018	CUS 20	Southaven Land Associates, LLC	(500.00)	Cleared
2/20/2018	CUS 21	A.J. Johns, Inc.	(265,846.35)	Cleared
2/20/2018	CUS 22	ECS Florida LLC	(1,501.50)	Cleared
2/20/2018	CUS 23	Prosser Inc.	(5,378.12)	Cleared
3/20/2018	CUS 24	A.J. Johns, Inc.	(259,816.97)	Cleared
3/20/2018	CUS 25	England Thims & Miller, Inc.	(5,003.81)	Cleared
3/20/2018	CUS 26	Southaven Land Associates, LLC	(10,720.59)	Cleared
4/16/2018	CUS 27	A.J. Johns, Inc.	(257,481.04)	Cleared
4/16/2018	CUS 28	Coste Verde Lands, Inc.	(3,650.00)	Cleared
4/16/2018	CUS 29	ECS Florida LLC	(1,529.00)	Cleared

4/16/2018	CUS 30	Prosser Inc.	(2,635.75)	Cleared
5/16/2018	CUS 31	ECS Florida LLC	(1,426.00)	Cleared
5/16/2018	CUS 32	England Thims & Miller, Inc.	(12,691.41)	Cleared
5/16/2018	CUS 33	Prosser Inc.	(1,577.51)	Cleared
6/15/2018	CUS34	A.J. Johns, Inc.	(145,553.93)	Cleared
6/15/2018	CUS35	ECS Florida LLC	(148.50)	Cleared
6/15/2018	CUS36	Epic Pools and Hardscape Construction, Inc.	(3,650.00)	Cleared
6/15/2018	CUS37	Onsight, Inc.	(19,264.84)	Cleared
7/26/2018	CUS 38	England Thims & Miller, Inc.	(1,305.21)	Cleared
7/26/2018	CUS 39	Prosser Inc.	(1,290.17)	Cleared
7/31/2018	CUS 40	Southaven Land Associates, LLC	(2,500.00)	Cleared
7/31/2018	CUS 41	A.J. Johns, Inc.	(602,438.94)	Cleared
9/11/2018	CUS 43	North Florida Landscape Co.	(11,697.45)	Cleared
9/11/2018	CUS 44	Prosser Inc.	(8,359.50)	Cleared
9/11/2018	CUS 45	Southaven Land Associates, LLC	(500.00)	Cleared
9/30/2018	CUS 46	Bliss Products & Services, Inc.	(16,536.00)	Cleared
9/30/2018	CUS 47	ECS Florida LLC	(850.00)	Cleared
9/30/2018	CUS 48	England Thims & Miller, Inc.	(1,063.85)	Cleared
9/30/2018	CUS 49	Southaven Land Associates, LLC	(500.00)	Cleared

Total Requisitions: (2,535,325.92)

Total Outflows: (2,535,325.92)

Funds Available in Custody Construction Account at October 31, 2018 \$ -

Outstanding Contracts, net of Retainage:	
ECS Florida	\$ 550.00
England Thims & Miller	238,951.31
Prosser, Inc.	7,402.50
Contract Sub Total:	<u>246,903.81</u>

Committed Funds to be Contributed by Developer \$ 244,143.91

Southaven Community Development District
Notes to Unaudited Financial Statements
October 31, 2018

Balance Sheet

1. Trust statement activity has been recorded through 10/31/2018.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger-Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY 18-19 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.