



Rizzetta & Company

# Southaven Community Development District

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**Financial Statements  
(Unaudited)**

**November 30, 2018**

Prepared by: Rizzetta & Company, Inc.

[southavencdd.org](http://southavencdd.org)  
[rizzetta.com](http://rizzetta.com)

**Southaven Community Development District**

Balance Sheet

As of 11/30/2018

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	52,874	0	0	52,874	0	0
Investments	0	788,554	2,765	791,319	0	0
Accounts Receivable	225,722	240,880	0	466,602	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	2,353	0	0	2,353	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	1,029,434
Amount To Be Provided Debt Service	0	0	0	0	0	8,440,566
Fixed Assets	0	0	0	0	15,756,198	0
<b>Total Assets</b>	<u>280,949</u>	<u>1,029,434</u>	<u>2,765</u>	<u>1,313,148</u>	<u>15,756,198</u>	<u>9,470,000</u>
<b>Liabilities</b>						
Accounts Payable	7,820	0	0	7,820	0	0
Retainage Payable	0	0	0	0	0	0
Accrued Expenses	11,263	0	0	11,263	0	0
Other Current Liabilities	1,444	0	0	1,444	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	9,470,000
<b>Total Liabilities</b>	<u>20,526</u>	<u>0</u>	<u>0</u>	<u>20,526</u>	<u>0</u>	<u>9,470,000</u>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	61,296	1,265,424	2,756	1,329,476	15,756,198	0
Net Change in Fund Balance	199,126	(235,989)	9	(36,854)	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>260,422</u>	<u>1,029,434</u>	<u>2,765</u>	<u>1,292,621</u>	<u>15,756,198</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>280,949</u>	<u>1,029,434</u>	<u>2,765</u>	<u>1,313,148</u>	<u>15,756,198</u>	<u>9,470,000</u>

See Notes to Unaudited Financial Statements

**Southaven Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 11/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Special Assessments					
Tax Roll	310,659	310,659	312,797	2,139	(0.68)%
Off Roll	195,948	195,948	0	(195,948)	100.00%
Contributions From Private Sources					
Developer Contributions-Developer Requested Services	109,203	27,301	0	(27,301)	100.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	244	244	0.00%
<b>Total Revenues</b>	<b>615,810</b>	<b>533,908</b>	<b>313,042</b>	<b>(220,866)</b>	<b>49.17%</b>
<b>Expenditures</b>					
Financial & Administrative					
Administrative Services	5,400	900	900	0	83.33%
District Management	15,000	2,500	2,500	0	83.33%
District Engineer	2,000	333	0	333	100.00%
Disclosure Report	6,000	0	0	0	100.00%
Trustees Fees	6,000	2,670	874	1,796	85.43%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	3,600	600	600	0	83.33%
Accounting Services	13,896	2,316	2,316	0	83.33%
Auditing Services	3,600	0	0	0	100.00%
Arbitrage Rebate Calculation	1,000	167	0	167	100.00%
Public Officials Liability Insurance	2,475	2,475	2,250	225	9.09%
Legal Advertising	1,500	250	327	(77)	78.19%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	83	0	83	100.00%
Website Hosting, Maintenance, Backup	2,100	350	350	0	83.33%
Legal Counsel					
District Counsel	12,000	2,000	1,418	582	88.18%
Security Operations					
Security Guard Services-Evening Services	57,178	9,530	9,630	(100)	83.15%
Security Guard Services-Dev Requested Services/Weekend Day	22,685	3,781	3,245	536	85.69%
Gate Phone	2,400	400	260	140	89.15%
Guard & Gate Facility Maintenance & Termite Bond	1,370	228	4,094	(3,866)	(198.83)%

**Southaven Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 11/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Security Camera Maintenance & Repairs	1,000	167	0	167	100.00%
Electric Utility Services					
Utility Services - Amenity, Gatehouse/Entry & Parks	18,000	3,000	2,140	860	88.11%
Street Lights	18,800	3,133	2,950	183	84.30%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,000	167	175	(8)	82.49%
Water-Sewer Combination Services					
Utility Services - Potable(Amenity, Gatehouse & Pool)	12,000	2,000	1,239	761	89.67%
Water-Reuse Irrigation(Parks, Entry & Amenity)	21,000	3,500	6,429	(2,929)	69.38%
Stormwater Control					
Aquatic & Wetland Maintenance	6,420	1,070	1,070	0	83.33%
Other Physical Environment					
General Liability & Property Insurance	23,000	23,000	20,091	2,909	12.64%
Entry & Walls Maintenance	2,000	333	0	333	100.00%
Landscape & Irrigation Maintenance Contract	165,854	27,642	23,400	4,242	85.89%
Landscape Maintenance Contract-Developer Requested Services	40,000	6,667	3,079	3,588	92.30%
Irrigation Maintenance	2,000	333	0	333	100.00%
Landscape Replacement Plants, Shrubs, Trees	5,000	833	0	833	100.00%
Road & Street Facilities					
Street Light & Park Decorative Maintenance	1,000	167	0	167	100.00%
Roadway & Parking Lot Repair & Maintenance	1,000	167	0	167	100.00%
Sidewalk Repair & Maintenance	1,000	167	0	167	100.00%
Street Sign Repair & Replacement	1,000	167	0	167	100.00%
Parks & Recreation					
Amenity Management Contract(Staff,Pool Maint,Janitorial)	44,694	7,449	7,449	(0)	83.33%

**Southaven Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 11/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Amenity Management - Developer Requested Services	46,518	7,753	7,753	0	83.33%
Pool Chemicals	4,950	825	825	0	83.33%
Permits-Pool and Elevator	500	83	0	83	100.00%
Fitness - On Demand Subscription	2,600	433	482	(48)	81.47%
Fitness Equipment Maintenance & Repairs	2,500	417	0	417	100.00%
Amenity Telephone, Internet & Cable	8,100	1,350	1,221	129	84.93%
Amenity Maintenance & Repair	8,000	2,495	1,534	961	80.82%
Maintenance & Janitorial Supplies	3,000	500	0	500	100.00%
Facility Supplies	750	125	0	125	100.00%
Security Camera System Maintenance & Repairs	2,000	333	0	333	100.00%
Window Cleaning	1,000	167	0	167	100.00%
Amenity Pest Control & Termite Bond	1,125	188	140	48	87.55%
Access Control Maintenance & Repair	1,500	250	0	250	100.00%
Tennis & Basketball Court Maintenance & Supplies	500	83	0	83	100.00%
Dog Waste Station Supplies	1,500	250	0	250	100.00%
Elevator Maintenance	1,620	270	0	270	100.00%
Computer Support, Maintenance & Repair	1,000	167	0	167	100.00%
<b>Total Expenditures</b>	<b>615,810</b>	<b>129,408</b>	<b>113,915</b>	<b>15,493</b>	<b>81.50%</b>
Excess of Revenues Over (Under) Expenditures	0	404,499	199,126	(205,373)	0.00%
Fund Balance, Beginning of Period	0	0	61,296	61,296	0.00%
Fund Balance, End of Period	0	404,499	260,422	(144,077)	0.00%

**Southaven Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund-Series 2015

From 10/1/2018 Through 11/30/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	2,032	2,032	0.00%
Special Assessments				
Tax Roll	241,315	237,277	(4,038)	(1.67)%
Prepayments	0	26,246	26,246	0.00%
Off Roll	47,542	3,788	(43,754)	(92.03)%
Total Revenues	<u>288,857</u>	<u>269,343</u>	<u>(19,514)</u>	<u>(6.76)%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest	218,857	112,406	106,451	48.63%
Principal	70,000	280,000	(210,000)	(300.00)%
Total Expenditures	<u>288,857</u>	<u>392,406</u>	<u>(103,549)</u>	<u>(35.85)%</u>
Excess of Revenues Over (Under) Expenditures	0	(123,064)	(123,064)	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	(123,064)	(123,064)	0.00%
Fund Balance, Beginning of Period	0	686,114	686,114	0.00%
Fund Balance, End of Period	<u>0</u>	<u>563,050</u>	<u>563,050</u>	<u>0.00%</u>

**Southaven Community Development District**

Statement of Revenues and Expenditures

201 - Debt Service Fund-Series 2016

From 10/1/2018 Through 11/30/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	1,889	1,889	0.00%
Special Assessments				
Tax Roll	96,526	96,526	(0)	0.00%
Prepayments	0	113,381	113,381	0.00%
Off Roll	340,297	2,132	(338,165)	(99.37)%
Total Revenues	<u>436,823</u>	<u>213,928</u>	<u>(222,896)</u>	<u>(51.03)%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest	376,823	186,854	189,970	50.41%
Principal	60,000	140,000	(80,000)	(133.33)%
Total Expenditures	<u>436,823</u>	<u>326,854</u>	<u>109,970</u>	<u>25.17%</u>
Excess of Revenues Over (Under) Expenditures	0	(112,926)	(112,926)	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	(112,926)	(112,926)	0.00%
Fund Balance, Beginning of Period	0	579,310	579,310	0.00%
Fund Balance, End of Period	<u>0</u>	<u>466,384</u>	<u>466,384</u>	<u>0.00%</u>

**Southaven Community Development District**

Statement of Revenues and Expenditures

301 - Capital Projects Fund-Series 2016

From 10/1/2018 Through 11/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>9</u>	<u>9</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>9</u>	<u>9</u>	<u>0.00%</u>
Excess of Revenues Over (Under)	0	9	9	0.00%
Expenditures				
Exc. Of Rev./Other Sources Over (Under)	0	9	9	0.00%
Expend./Other Uses				
Fund Balance, Beginning of Period	0	2,756	2,756	0.00%
Fund Balance, End of Period	<u>0</u>	<u>2,765</u>	<u>2,765</u>	<u>0.00%</u>



**Southaven CDD**  
**Investment Summary**  
**November 30, 2018**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>November 30, 2018</u>
Hancock Bank Interest S2015 A-1	Federated Government Obligation Fd #5	\$ 5
Hancock Bank Interest S2015 A-2	Federated Government Obligation Fd #5	1
Hancock Bank Reserve S2015 A-1	Federated Government Obligation Fd #5	143,626
Hancock Bank Reserve S2015 A-2	Federated Government Obligation Fd #5	8,393
Hancock Bank Revenue S2015 A-2	Federated Government Obligation Fd #5	18,843
Hancock Bank Prepayment S2015 A-2	Federated Government Obligation Fd #5	87,767
Hancock Bank Prepayment S2015 A-1	Federated Government Obligation Fd #5	25,967
Hancock Bank Revenue S2015 A-1	Federated Government Obligation Fd #5	107,685
Hancock Bank Principal S2015 A-1	Federated Government Obligation Fd #5	6
Hancock Bank Principal S2015 A-2	Federated Government Obligation Fd #5	10
Hancock Bank Sinking Fund S2015 A-1	Federated Government Obligation Fd #5	2
Hancock Bank Interest S2016 A-1	Federated Government Obligation Fd #5	8
Hancock Bank Interest S2016 A-2	Federated Government Obligation Fd #5	3
Hancock Bank Reserve S2016 A-1	Federated Government Obligation Fd #5	166,589
Hancock Bank Reserve S2016 A-2	Federated Government Obligation Fd #5	75,556
Hancock Bank Revenue S2016 A-1	Federated Government Obligation Fd #5	30,238
Hancock Bank Revenue S2016 A-2	Federated Government Obligation Fd #5	8,832
Hancock Bank Principal S2016 A-2	Federated Government Obligation Fd #5	8
Hancock Bank Prepayment S2016 A-1	Federated Government Obligation Fd #5	21,661
Hancock Bank Prepayment S2016 A-2	Federated Government Obligation Fd #5	93,351
Hancock Bank Sinking Fund S2016 A-1	Federated Government Obligation Fd #5	3
	<b>Total Debt Service Fund Investments</b>	<b>\$ 788,554</b>
Hancock Bank Construction S2016	Federated Government Obligation Fd #5	\$ 2,765
	<b>Total Capital Project Fund Investments</b>	<b>\$ 2,765</b>

**Southaven Community Development District**  
Summary A/R Ledger  
001 - General Fund  
From 11/1/2018 Through 11/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	St Johns County Tax Collector	FY18-19	<u>225,721.90</u>
	Total 001 - General Fund		225,721.90

**Southaven Community Development District**  
Summary A/R Ledger  
200 - Debt Service Fund-Series 2015  
From 11/1/2018 Through 11/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	St Johns County Tax Collector	FY18-19	<u>170,744.79</u>
	Total 200 - Debt Service Fund-Series 2015		170,744.79

**Southaven Community Development District**  
 Summary A/R Ledger  
 201 - Debt Service Fund-Series 2016  
 From 11/1/2018 Through 11/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	St Johns County Tax Collector	FY18-19	<u>70,135.38</u>
	Total 201 - Debt Service Fund-Series 2016		<u>70,135.38</u>
Report Balance			<u><u>466,602.07</u></u>

**Southaven Community Development District**

Aged Payables by Invoice Date

Aging Date - 10/1/2018

001 - General Fund

From 11/1/2018 Through 11/30/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hancock Bank	10/31/2018	31542	Trustee Fee 05/02/2018-11/01/2018	2,000.00
Poolsure	11/1/2018	131295582145	Water Management 11/18	412.50
St Johns Utility Department	11/19/2018	SJC Utility Summary 11/18	St Johns County Utility Summary 11/18	4,352.16
The St. Augustine Record Dept 1261	11/21/2018	0003115678-01	Acct# 18938 Legal Advertising 11/18	85.27
Comcast	11/21/2018	8495741401213297 11/18	Wireless Telephone Services 11/18	551.87
Hopping Green & Sams	12/1/2018	104202	General Legal Services 10/18	418.00
			Total 001 - General Fund	7,819.80
Report Total				7,819.80

**SOUTHAVEN  
COMMUNITY DEVELOPMENT DISTRICT**

**Special Assessment Bonds - Series 2016**

**Construction Account Activity Through November 30, 2018**

<b>Inflows:</b>	<b>Debt Proceeds</b>	\$	<b>6,165,638.16</b>
	<b>Underwriter Discount</b>		<b>138,500.00</b>
	<b>Total Bond Proceeds:</b>		<b>6,304,138.16</b>

<b>Interest</b>		<b>13,055.75</b>
<b>Transfer From Reserves</b>		<b>3,881.93</b>
<b>Total Inflows:</b>	<b>\$</b>	<b>6,321,075.84</b>

**Outflows: Requisitions**

Requisition Date	Requisition Number	Contractor	Amount	Status As of 11/30/18
12/8/2016	COI	Hancock Bank	\$ (5,000.00)	Cleared
12/8/2016	COI	Nabors, Giblin, Nickerson	(6,000.00)	Cleared
12/8/2016	COI	Bryant, Miller, Olive	(34,000.00)	Cleared
12/8/2016	COI	Hopping, Green & Sams	(32,500.00)	Cleared
4/7/2015	COI	Rizzetta & Company	(30,000.00)	Cleared
12/8/2016	COI	Greenberg, Traurig	(20,000.00)	Cleared
12/8/2016	COI	Rizzetta & Company	(6,000.00)	Cleared
12/8/2016	COI	MBS Capital Markets, LLC	(138,500.00)	Cleared
12/8/2016	COI	ImageMaster, LLC	(1,250.00)	Cleared
2/15/2017	COI	England Thims & Miller, Inc.	(5,397.50)	Cleared
		<b>Total COI:</b>	<b>(278,647.50)</b>	
12/8/2016	Wire	Southaven Land Associates, LLC	(2,100,000.00)	Cleared
12/27/2016	1	England Thims & Miller, Inc.	(5,721.87)	Cleared
12/27/2016	2	Hopping Green & Sams	(2,121.00)	Cleared
12/27/2016	3	Southaven Land Associates, LLC	(1,500.00)	Cleared
2/15/2017	4	England Thims & Miller, Inc.	(50,885.73)	Cleared
2/15/2017	5	Hopping Green & Sams	(770.00)	Cleared
2/15/2017	6	Prosser, Inc.	(6,744.13)	Cleared
2/15/2017	7	Southaven Land Associates, LLC	(500.00)	Cleared
3/8/2017	8	AJ Johns, Inc.	(235,281.00)	Cleared
3/8/2017	9	England Thims & Miller, Inc.	(4,586.33)	Cleared
3/8/2017	10	Hopping Green & Sams	(452.50)	Cleared
3/8/2017	11	Southaven Land Associates, LLC	(4,571.72)	Cleared
4/18/2017	12	AJ Johns, Inc.	(436,627.89)	Cleared
4/18/2017	13	England Thims & Miller, Inc.	(5,119.02)	Cleared
4/18/2017	14	Hopping Green & Sams	(460.49)	Cleared
4/18/2017	15	Prosser, Inc.	(906.25)	Cleared
4/30/2017	16	AJ Johns, Inc.	(489,916.26)	Cleared
4/30/2017	17	Ellis & Associates, Inc.	(2,183.50)	Cleared

<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status As of 11/30/18</b>
4/30/2017	18	England Thims & Miller, Inc.	(29,654.50)	Cleared
4/30/2017	19	Hopping Green & Sams	(147.00)	Cleared
5/25/2017	20	AJ Johns, Inc.	(708,543.81)	Cleared
5/25/2017	21	Ellis & Associates, Inc.	(2,788.50)	Cleared
5/25/2017	22	England Thims & Miller, Inc.	(29,843.05)	Cleared
5/25/2017	23	Prosser, Inc.	(2,163.00)	Cleared
5/25/2017	24	Southaven Land Associates, LLC	(1,300.00)	Cleared
7/12/2017	25	AJ Johns, Inc.	(507,584.55)	Cleared
7/12/2017	26	England Thims & Miller, Inc.	(15,979.80)	Cleared
7/12/2017	27	Farrell Bros Marine Construction, Inc.	(32,963.50)	Cleared
7/12/2017	28	Paving Stone Concepts	(2,515.00)	Cleared
8/14/2017	29	AJ Johns, Inc.	(647,231.52)	Cleared
8/14/2017	30	Ellis & Associates, Inc.	(6,202.50)	Cleared
8/14/2017	31	England Thims & Miller, Inc.	(8,336.04)	Cleared
9/30/2017	32	A.J. Johns	(651,082.10)	Cleared
9/30/2017	33	Ellis & Associates, Inc.	(6,578.00)	Cleared
9/30/2017	34	England Thims & Miller, Inc.	(1,904.10)	Cleared
9/30/2017	35	Prosser, Inc.	(2,126.02)	Cleared
9/30/2017	36	Void	-	Void
9/30/2017	37	Southern Recreation	(28,151.00)	Cleared
2/20/2018	38	England Thims & Miller, Inc.	(5,722.05)	Cleared
2/20/2018	39	Southaven Land Associates, LLC	(500.00)	Cleared

**Total Requisitions: (6,039,663.73)**

**Total COI & Requisitions (6,318,311.23)**

**Total Outflows (6,318,311.23)**

**Capital Project Fund Series 2016 Balance at November 30, 2018 \$ 2,764.61**

**SOUTHAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
Construction Custody Account**

**Construction Custody Account Activity Through November 30, 2018**

<b>Inflows:</b>	<b>Developer Contribution</b>	<b>\$ 2,516,376.07</b>
	<b>Due From Developer</b>	<b>18,949.85</b>
	<b>Total Inflows:</b>	<b>\$ <u>2,535,325.92</u></b>

**Outflows: Requisitions**

<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status As of 11/30/18</b>
09/30/17	CUS 1	England Thims & Miller, Inc.	\$ (7,583.06)	Cleared
10/10/17	CUS 2	A.J. Johns, Inc.	(106,956.48)	Cleared
10/10/17	CUS 3	Ellis & Associates, Inc.	(2,608.50)	Cleared
10/10/17	CUS 4	Southaven Land Associates, LLC	(2,400.00)	Cleared
11/21/2017	CUS 5	A.J. Johns, Inc.	(305,977.63)	Cleared
11/21/2017	CUS 6	Ellis & Associates, Inc.	(286.00)	Cleared
11/21/2017	CUS 7	England Thims & Miller, Inc.	(6,637.72)	Cleared
11/21/2017	CUS 8	Prosser Inc.	(2,551.62)	Cleared
11/21/2017	CUS 9	Southaven Land Associates, LLC	(500.00)	Cleared
12/8/2017	CUS 10	A.J. Johns, Inc.	(327,611.07)	Cleared
12/8/2017	CUS 11	Ellis & Associates, Inc.	(3,575.00)	Cleared
12/8/2017	CUS 12	England Thims & Miller, Inc.	(13,608.12)	Cleared
12/8/2017	CUS 13	Prosser Inc.	(3,282.72)	Cleared
12/8/2017	CUS 14	Southaven Land Associates, LLC	(500.00)	Cleared
1/10/2018	CUS 15	A.J. Johns, Inc.	(76,439.90)	Cleared
1/10/2018	CUS 16	Coste Verde Lands, Inc.	(21,712.00)	Cleared
1/10/2018	CUS 17	Ellis & Associates, Inc.	(1,362.90)	Cleared
1/10/2018	CUS 18	England Thims & Miller, Inc.	(3,866.76)	Cleared
1/10/2018	CUS 19	Prosser Inc.	(2,450.00)	Cleared
1/10/2018	CUS 20	Southaven Land Associates, LLC	(500.00)	Cleared
2/20/2018	CUS 21	A.J. Johns, Inc.	(265,846.35)	Cleared
2/20/2018	CUS 22	ECS Florida LLC	(1,501.50)	Cleared
2/20/2018	CUS 23	Prosser Inc.	(5,378.12)	Cleared
3/20/2018	CUS 24	A.J. Johns, Inc.	(259,816.97)	Cleared
3/20/2018	CUS 25	England Thims & Miller, Inc.	(5,003.81)	Cleared
3/20/2018	CUS 26	Southaven Land Associates, LLC	(10,720.59)	Cleared
4/16/2018	CUS 27	A.J. Johns, Inc.	(257,481.04)	Cleared
4/16/2018	CUS 28	Coste Verde Lands, Inc.	(3,650.00)	Cleared
4/16/2018	CUS 29	ECS Florida LLC	(1,529.00)	Cleared



4/16/2018	CUS 30	Prosser Inc.	(2,635.75)	Cleared
5/16/2018	CUS 31	ECS Florida LLC	(1,426.00)	Cleared
5/16/2018	CUS 32	England Thims & Miller, Inc.	(12,691.41)	Cleared
5/16/2018	CUS 33	Prosser Inc.	(1,577.51)	Cleared
6/15/2018	CUS34	A.J. Johns, Inc.	(145,553.93)	Cleared
6/15/2018	CUS35	ECS Florida LLC	(148.50)	Cleared
6/15/2018	CUS36	Epic Pools and Hardscape Construction, Inc.	(3,650.00)	Cleared
6/15/2018	CUS37	Onsight, Inc.	(19,264.84)	Cleared
7/26/2018	CUS 38	England Thims & Miller, Inc.	(1,305.21)	Cleared
7/26/2018	CUS 39	Prosser Inc.	(1,290.17)	Cleared
7/31/2018	CUS 40	Southaven Land Associates, LLC	(2,500.00)	Cleared
7/31/2018	CUS 41	A.J. Johns, Inc.	(602,438.94)	Cleared
9/11/2018	CUS 43	North Florida Landscape Co.	(11,697.45)	Cleared
9/11/2018	CUS 44	Prosser Inc.	(8,359.50)	Cleared
9/11/2018	CUS 45	Southaven Land Associates, LLC	(500.00)	Cleared
9/30/2018	CUS 46	Bliss Products & Services, Inc.	(16,536.00)	Cleared
9/30/2018	CUS 47	ECS Florida LLC	(850.00)	Cleared
9/30/2018	CUS 48	England Thims & Miller, Inc.	(1,063.85)	Cleared
9/30/2018	CUS 49	Southaven Land Associates, LLC	(500.00)	Cleared

**Total Requisitions: (2,535,325.92)**

**Total Outflows: (2,535,325.92)**

**Funds Available in Custody Construction Account at November 30, 2018** \$ -

**Outstanding Contracts, net of Retainage:**

ECS Florida	\$	550.00
England Thims & Miller		238,951.31
Prosser, Inc.		7,402.50
<b>Contract Sub Total:</b>		<u><u>246,903.81</u></u>

**Committed Funds to be Contributed by Developer** \$ 244,139.20

**Southaven Community Development District**  
**Notes to Unaudited Financial Statements**  
**November 30, 2018**

**Balance Sheet**

1. Trust statement activity has been recorded through 11/30/2018.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.

**Summary A/R Ledger-Payment Terms**

3. Payment terms for landowner assessments are (a) defined in the FY 18-19 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

**Summary A/R Ledger – Subsequent Collections**

4. General Fund - Payment for Invoice FY18-19 in the amount of \$43,414.63 was received in December 2018.
5. Debt Service Fund 200 - Payment for Invoice FY18-19 in the amount of \$32,840.50 was received in December 2018.
6. Debt Service Fund 201 - Payment for Invoice FY18-19 in the amount of \$13,489.61 was received in December 2018.