



Rizzetta & Company

Southaven Community Development District

**Financial Statements
(Unaudited)**

December 31, 2018

Prepared by: Rizzetta & Company, Inc.

**southavencdd.org
rizzetta.com**

Southaven Community Development District

Balance Sheet
As of 12/31/2018
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	176,773	0	0	176,773	0	0
Investments	0	882,522	2,769	885,292	0	0
Accounts Receivable	129,124	137,796	0	266,920	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	2,353	0	0	2,353	0	0
Due From Other Funds	0	56,754	0	56,754	0	0
Amount Available in Debt Service	0	0	0	0	0	1,077,072
Amount To Be Provided Debt Service	0	0	0	0	0	8,392,928
Fixed Assets	0	0	0	0	15,777,237	0
Total Assets	<u>308,250</u>	<u>1,077,072</u>	<u>2,769</u>	<u>1,388,092</u>	<u>15,777,237</u>	<u>9,470,000</u>
Liabilities						
Accounts Payable	9,550	0	0	9,550	0	0
Retainage Payable	0	0	0	0	0	0
Accrued Expenses	25,906	0	0	25,906	0	0
Other Current Liabilities	1,468	0	0	1,468	0	0
Due To Other Funds	56,754	0	0	56,754	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	9,470,000
Total Liabilities	<u>93,679</u>	<u>0</u>	<u>0</u>	<u>93,679</u>	<u>0</u>	<u>9,470,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	61,296	1,265,424	2,756	1,329,476	15,777,237	0
Net Change in Fund Balance	153,275	(188,351)	14	(35,063)	0	0
Total Fund Equity & Other Credits	<u>214,571</u>	<u>1,077,072</u>	<u>2,769</u>	<u>1,294,413</u>	<u>15,777,237</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>308,250</u>	<u>1,077,072</u>	<u>2,769</u>	<u>1,388,092</u>	<u>15,777,237</u>	<u>9,470,000</u>

See Notes to Unaudited Financial Statements

Southaven Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 12/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	310,659	310,659	312,797	2,139	(0.68)%
Off Roll	195,948	195,948	0	(195,948)	100.00%
Contributions From Private Sources					
Developer Contributions-Developer Requested Services	109,203	27,301	0	(27,301)	100.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	620	620	0.00%
Total Revenues	615,810	533,908	313,417	(220,491)	49.10%
Expenditures					
Financial & Administrative					
Administrative Services	5,400	1,350	1,350	0	75.00%
District Management	15,000	3,750	3,750	0	75.00%
District Engineer	2,000	500	0	500	100.00%
Disclosure Report	6,000	0	0	0	100.00%
Trustees Fees	6,000	3,003	1,208	1,795	79.86%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	3,600	900	900	0	75.00%
Accounting Services	13,896	3,474	3,474	0	75.00%
Auditing Services	3,600	0	0	0	100.00%
Arbitrage Rebate Calculation	1,000	250	0	250	100.00%
Public Officials Liability Insurance	2,475	2,475	2,250	225	9.09%
Legal Advertising	1,500	375	327	48	78.19%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	125	0	125	100.00%
Website Hosting, Maintenance, Backup	2,100	525	525	0	75.00%
Legal Counsel					
District Counsel	12,000	3,000	2,418	582	79.85%
Security Operations					
Security Guard Services-Evening Services	57,178	14,294	14,304	(9)	74.98%
Security Guard Services-Dev Requested Services/Weekend Day	22,685	5,671	5,206	466	77.05%
Gate Phone	2,400	600	409	191	82.96%
Guard & Gate Facility Maintenance & Termite Bond	1,370	343	4,094	(3,751)	(198.83)%

Southaven Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 12/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Security Camera Maintenance & Repairs	1,000	250	0	250	100.00%
Electric Utility Services					
Utility Services - Amenity, Gatehouse/Entry & Parks	18,000	4,500	3,109	1,391	82.72%
Street Lights	18,800	4,700	4,379	321	76.70%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,000	250	263	(13)	73.71%
Water-Sewer Combination Services					
Utility Services - Potable(Amenity, Gatehouse & Pool)	12,000	3,000	1,788	1,212	85.09%
Water-Reuse Irrigation(Parks, Entry & Amenity)	21,000	5,250	8,740	(3,490)	58.38%
Stormwater Control					
Aquatic & Wetland Maintenance	6,420	1,605	1,605	0	75.00%
Other Physical Environment					
General Liability & Property Insurance	23,000	23,000	20,091	2,909	12.64%
Entry & Walls Maintenance	2,000	500	0	500	100.00%
Landscape & Irrigation Maintenance Contract	165,854	41,464	35,100	6,363	78.83%
Landscape Maintenance Contract-Developer Requested Services	40,000	10,000	4,618	5,382	88.45%
Irrigation Maintenance	2,000	500	0	500	100.00%
Landscape Replacement Plants, Shrubs, Trees	5,000	1,250	0	1,250	100.00%
Road & Street Facilities					
Street Light & Park Decorative Maintenance	1,000	250	0	250	100.00%
Roadway & Parking Lot Repair & Maintenance	1,000	250	0	250	100.00%
Sidewalk Repair & Maintenance	1,000	250	523	(273)	47.72%
Street Sign Repair & Replacement	1,000	250	0	250	100.00%
Parks & Recreation					
Amenity Management Contract(Staff,Pool Maint,Janitorial)	44,694	11,174	11,174	(0)	74.99%

Southaven Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 12/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Amenity Management - Developer Requested Services	46,518	11,630	11,630	0	75.00%
Pool Chemicals	4,950	1,238	1,238	0	75.00%
Permits-Pool and Elevator	500	125	0	125	100.00%
Fitness - On Demand Subscription	2,600	650	723	(73)	72.20%
Fitness Equipment Maintenance & Repairs	2,500	625	153	472	93.86%
Amenity Telephone, Internet & Cable	8,100	2,025	1,794	231	77.85%
Amenity Maintenance & Repair	8,000	3,046	1,534	1,512	80.82%
Maintenance & Janitorial Supplies	3,000	750	0	750	100.00%
Facility Supplies	750	188	37	151	95.10%
Security Camera System Maintenance & Repairs	2,000	500	0	500	100.00%
Window Cleaning	1,000	250	0	250	100.00%
Amenity Pest Control & Termite Bond	1,125	281	495	(214)	56.00%
Access Control Maintenance & Repair	1,500	375	146	229	90.29%
Tennis & Basketball Court Maintenance & Supplies	500	125	27	98	94.56%
Dog Waste Station Supplies	1,500	375	5,338	(4,963)	(255.86)%
Elevator Maintenance	1,620	405	250	155	84.56%
Computer Support, Maintenance & Repair	1,000	250	0	250	100.00%
Total Expenditures	615,810	177,089	160,142	16,946	73.99%
Excess of Revenues Over (Under) Expenditures	0	356,819	153,275	(203,544)	0.00%
Fund Balance, Beginning of Period	0	0	61,296	61,296	0.00%
Fund Balance, End of Period	0	356,819	214,571	(142,248)	0.00%

Southaven Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund-Series 2015

From 10/1/2018 Through 12/31/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	2,549	2,549	0.00%
Special Assessments				
Tax Roll	241,315	237,277	(4,038)	(1.67)%
Prepayments	0	51,229	51,229	0.00%
Off Roll	47,542	3,788	(43,754)	(92.03)%
Total Revenues	<u>288,857</u>	<u>294,843</u>	<u>5,986</u>	<u>2.07%</u>
Expenditures				
Debt Service Payments				
Interest	218,857	112,406	106,451	48.63%
Principal	70,000	280,000	(210,000)	(300.00)%
Total Expenditures	<u>288,857</u>	<u>392,406</u>	<u>(103,549)</u>	<u>(35.85)%</u>
Excess of Revenues Over (Under) Expenditures	0	(97,563)	(97,563)	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	(97,563)	(97,563)	0.00%
Fund Balance, Beginning of Period	0	686,114	686,114	0.00%
Fund Balance, End of Period	<u>0</u>	<u>588,551</u>	<u>588,551</u>	<u>0.00%</u>

Southaven Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund-Series 2016

From 10/1/2018 Through 12/31/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	2,366	2,366	0.00%
Special Assessments				
Tax Roll	96,526	96,526	(0)	0.00%
Prepayments	0	135,042	135,042	0.00%
Off Roll	340,297	2,132	(338,165)	(99.37)%
Total Revenues	<u>436,823</u>	<u>236,066</u>	<u>(200,758)</u>	<u>(45.96)%</u>
Expenditures				
Debt Service Payments				
Interest	376,823	186,854	189,970	50.41%
Principal	60,000	140,000	(80,000)	(133.33)%
Total Expenditures	<u>436,823</u>	<u>326,854</u>	<u>109,970</u>	<u>25.17%</u>
Excess of Revenues Over (Under) Expenditures	0	(90,788)	(90,788)	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	(90,788)	(90,788)	0.00%
Fund Balance, Beginning of Period	0	579,310	579,310	0.00%
Fund Balance, End of Period	<u>0</u>	<u>488,522</u>	<u>488,522</u>	<u>0.00%</u>

Southaven Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund-Series 2016

From 10/1/2018 Through 12/31/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	14	14	0.00%
Contributions From Private Sources				
Capital Projects - Developer Funded	0	21,039	21,039	0.00%
Total Revenues	0	21,052	21,052	0.00%
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	21,039	(21,039)	0.00%
Total Expenditures	0	21,039	(21,039)	0.00%
Excess of Revenues Over (Under) Expenditures	0	14	14	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	14	14	0.00%
Fund Balance, Beginning of Period	0	2,756	2,756	0.00%
Fund Balance, End of Period	0	2,769	2,769	0.00%

Southaven CDD
Investment Summary
December 31, 2018

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>December 31, 2018</u>
Hancock Bank Interest S2015 A-1	Federated Government Obligation Fd #5	\$ 5
Hancock Bank Interest S2015 A-2	Federated Government Obligation Fd #5	1
Hancock Bank Reserve S2015 A-1	Federated Government Obligation Fd #5	143,870
Hancock Bank Reserve S2015 A-2	Federated Government Obligation Fd #5	8,407
Hancock Bank Revenue S2015 A-2	Federated Government Obligation Fd #5	18,875
Hancock Bank Prepayment S2015 A-2	Federated Government Obligation Fd #5	87,917
Hancock Bank Prepayment S2015 A-1	Federated Government Obligation Fd #5	50,953
Hancock Bank Revenue S2015 A-1	Federated Government Obligation Fd #5	140,599
Hancock Bank Principal S2015 A-1	Federated Government Obligation Fd #5	6
Hancock Bank Principal S2015 A-2	Federated Government Obligation Fd #5	10
Hancock Bank Sinking Fund S2015 A-1	Federated Government Obligation Fd #5	2
Hancock Bank Interest S2016 A-1	Federated Government Obligation Fd #5	8
Hancock Bank Interest S2016 A-2	Federated Government Obligation Fd #5	3
Hancock Bank Reserve S2016 A-1	Federated Government Obligation Fd #5	166,873
Hancock Bank Reserve S2016 A-2	Federated Government Obligation Fd #5	75,685
Hancock Bank Revenue S2016 A-1	Federated Government Obligation Fd #5	43,737
Hancock Bank Revenue S2016 A-2	Federated Government Obligation Fd #5	8,845
Hancock Bank Principal S2016 A-2	Federated Government Obligation Fd #5	8
Hancock Bank Prepayment S2016 A-1	Federated Government Obligation Fd #5	43,323
Hancock Bank Prepayment S2016 A-2	Federated Government Obligation Fd #5	93,392
Hancock Bank Sinking Fund S2016 A-1	Federated Government Obligation Fd #5	3
	Total Debt Service Fund Investments	\$ 882,522
Hancock Bank Construction S2016	Federated Government Obligation Fd #5	\$ 2,769
	Total Capital Project Fund Investments	\$ 2,769

Southaven Community Development District
Summary A/R Ledger
001 - General Fund
From 12/1/2018 Through 12/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	St Johns County Tax Collector	FY18-19	<u>129,124.34</u>
	Total 001 - General Fund		129,124.34

Southaven Community Development District
Summary A/R Ledger
200 - Debt Service Fund-Series 2015
From 12/1/2018 Through 12/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	St Johns County Tax Collector	FY18-19	<u>97,674.67</u>
	Total 200 - Debt Service Fund-Series 2015		97,674.67

Southaven Community Development District
 Summary A/R Ledger
 201 - Debt Service Fund-Series 2016
 From 12/1/2018 Through 12/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	St Johns County Tax Collector	FY18-19	<u>40,120.99</u>
	Total 201 - Debt Service Fund-Series 2016		<u>40,120.99</u>
Report Balance			<u><u>266,920.00</u></u>

Southaven Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2018

001 - General Fund

From 12/1/2018 Through 12/31/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Bliss Products & Services, Inc.	10/12/2018	18236	Trash Can Install	5,338.00
Luis Hernandez	12/16/2018	ARDR121618L.Herna...	Rental Deposit Refund - L. Hernandez	500.00
Comcast	12/17/2018	8495741401213297 12/18	Wireless Telephone Services 12/18	573.32
Comcast	12/19/2018	8495741401210954 12/18	Wireless Telephone Services 12/18	278.50
St Johns Utility Department	12/19/2018	SJC Utility Summary 12/18	St Johns County Utility Summary 12/18	2,860.49
			Total 001 - General Fund	9,550.31
Report Total				9,550.31

**SOUTHAVEN
COMMUNITY DEVELOPMENT DISTRICT**

Special Assessment Bonds - Series 2016

Construction Account Activity Through December 31, 2018

Inflows:	Debt Proceeds	\$	6,165,638.16
	Underwriter Discount		138,500.00
	Total Bond Proceeds:		6,304,138.16

Interest			13,060.45
Transfer From Reserves			3,881.93
	Total Inflows:	\$	6,321,080.54

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 12/31/18
12/8/2016	COI	Hancock Bank	\$ (5,000.00)	Cleared
12/8/2016	COI	Nabors, Giblin, Nickerson	(6,000.00)	Cleared
12/8/2016	COI	Bryant, Miller, Olive	(34,000.00)	Cleared
12/8/2016	COI	Hopping, Green & Sams	(32,500.00)	Cleared
4/7/2015	COI	Rizzetta & Company	(30,000.00)	Cleared
12/8/2016	COI	Greenberg, Traurig	(20,000.00)	Cleared
12/8/2016	COI	Rizzetta & Company	(6,000.00)	Cleared
12/8/2016	COI	MBS Capital Markets, LLC	(138,500.00)	Cleared
12/8/2016	COI	ImageMaster, LLC	(1,250.00)	Cleared
2/15/2017	COI	England Thims & Miller, Inc.	(5,397.50)	Cleared
		Total COI:	(278,647.50)	
12/8/2016	Wire	Southaven Land Associates, LLC	(2,100,000.00)	Cleared
12/27/2016	1	England Thims & Miller, Inc.	(5,721.87)	Cleared
12/27/2016	2	Hopping Green & Sams	(2,121.00)	Cleared
12/27/2016	3	Southaven Land Associates, LLC	(1,500.00)	Cleared
2/15/2017	4	England Thims & Miller, Inc.	(50,885.73)	Cleared
2/15/2017	5	Hopping Green & Sams	(770.00)	Cleared
2/15/2017	6	Prosser, Inc.	(6,744.13)	Cleared
2/15/2017	7	Southaven Land Associates, LLC	(500.00)	Cleared
3/8/2017	8	AJ Johns, Inc.	(235,281.00)	Cleared
3/8/2017	9	England Thims & Miller, Inc.	(4,586.33)	Cleared
3/8/2017	10	Hopping Green & Sams	(452.50)	Cleared
3/8/2017	11	Southaven Land Associates, LLC	(4,571.72)	Cleared
4/18/2017	12	AJ Johns, Inc.	(436,627.89)	Cleared
4/18/2017	13	England Thims & Miller, Inc.	(5,119.02)	Cleared
4/18/2017	14	Hopping Green & Sams	(460.49)	Cleared
4/18/2017	15	Prosser, Inc.	(906.25)	Cleared
4/30/2017	16	AJ Johns, Inc.	(489,916.26)	Cleared
4/30/2017	17	Ellis & Associates, Inc.	(2,183.50)	Cleared

Requisition Date	Requisition Number	Contractor	Amount	Status As of 12/31/18
4/30/2017	18	England Thims & Miller, Inc.	(29,654.50)	Cleared
4/30/2017	19	Hopping Green & Sams	(147.00)	Cleared
5/25/2017	20	AJ Johns, Inc.	(708,543.81)	Cleared
5/25/2017	21	Ellis & Associates, Inc.	(2,788.50)	Cleared
5/25/2017	22	England Thims & Miller, Inc.	(29,843.05)	Cleared
5/25/2017	23	Prosser, Inc.	(2,163.00)	Cleared
5/25/2017	24	Southaven Land Associates, LLC	(1,300.00)	Cleared
7/12/2017	25	AJ Johns, Inc.	(507,584.55)	Cleared
7/12/2017	26	England Thims & Miller, Inc.	(15,979.80)	Cleared
7/12/2017	27	Farrell Bros Marine Construction, Inc.	(32,963.50)	Cleared
7/12/2017	28	Paving Stone Concepts	(2,515.00)	Cleared
8/14/2017	29	AJ Johns, Inc.	(647,231.52)	Cleared
8/14/2017	30	Ellis & Associates, Inc.	(6,202.50)	Cleared
8/14/2017	31	England Thims & Miller, Inc.	(8,336.04)	Cleared
9/30/2017	32	A.J. Johns	(651,082.10)	Cleared
9/30/2017	33	Ellis & Associates, Inc.	(6,578.00)	Cleared
9/30/2017	34	England Thims & Miller, Inc.	(1,904.10)	Cleared
9/30/2017	35	Prosser, Inc.	(2,126.02)	Cleared
9/30/2017	36	Void	-	Void
9/30/2017	37	Southern Recreation	(28,151.00)	Cleared
2/20/2018	38	England Thims & Miller, Inc.	(5,722.05)	Cleared
2/20/2018	39	Southaven Land Associates, LLC	(500.00)	Cleared

Total Requisitions: (6,039,663.73)

Total COI & Requisitions (6,318,311.23)

Total Outflows (6,318,311.23)

Capital Project Fund Series 2016 Balance at December 31, 2018 \$ 2,769.31

**SOUTHAVEN
COMMUNITY DEVELOPMENT DISTRICT
Construction Custody Account**

Construction Custody Account Activity Through December 31, 2018

Inflows:	Developer Contribution	\$ 2,556,364.56
	Total Inflows:	\$ <u>2,556,364.56</u>

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 12/31/18
09/30/17	CUS 1	England Thims & Miller, Inc.	\$ (7,583.06)	Cleared
10/10/17	CUS 2	A.J. Johns, Inc.	(106,956.48)	Cleared
10/10/17	CUS 3	Ellis & Associates, Inc.	(2,608.50)	Cleared
10/10/17	CUS 4	Southaven Land Associates, LLC	(2,400.00)	Cleared
11/21/2017	CUS 5	A.J. Johns, Inc.	(305,977.63)	Cleared
11/21/2017	CUS 6	Ellis & Associates, Inc.	(286.00)	Cleared
11/21/2017	CUS 7	England Thims & Miller, Inc.	(6,637.72)	Cleared
11/21/2017	CUS 8	Prosser Inc.	(2,551.62)	Cleared
11/21/2017	CUS 9	Southaven Land Associates, LLC	(500.00)	Cleared
12/8/2017	CUS 10	A.J. Johns, Inc.	(327,611.07)	Cleared
12/8/2017	CUS 11	Ellis & Associates, Inc.	(3,575.00)	Cleared
12/8/2017	CUS 12	England Thims & Miller, Inc.	(13,608.12)	Cleared
12/8/2017	CUS 13	Prosser Inc.	(3,282.72)	Cleared
12/8/2017	CUS 14	Southaven Land Associates, LLC	(500.00)	Cleared
1/10/2018	CUS 15	A.J. Johns, Inc.	(76,439.90)	Cleared
1/10/2018	CUS 16	Coste Verde Lands, Inc.	(21,712.00)	Cleared
1/10/2018	CUS 17	Ellis & Associates, Inc.	(1,362.90)	Cleared
1/10/2018	CUS 18	England Thims & Miller, Inc.	(3,866.76)	Cleared
1/10/2018	CUS 19	Prosser Inc.	(2,450.00)	Cleared
1/10/2018	CUS 20	Southaven Land Associates, LLC	(500.00)	Cleared
2/20/2018	CUS 21	A.J. Johns, Inc.	(265,846.35)	Cleared
2/20/2018	CUS 22	ECS Florida LLC	(1,501.50)	Cleared
2/20/2018	CUS 23	Prosser Inc.	(5,378.12)	Cleared
3/20/2018	CUS 24	A.J. Johns, Inc.	(259,816.97)	Cleared
3/20/2018	CUS 25	England Thims & Miller, Inc.	(5,003.81)	Cleared
3/20/2018	CUS 26	Southaven Land Associates, LLC	(10,720.59)	Cleared
4/16/2018	CUS 27	A.J. Johns, Inc.	(257,481.04)	Cleared
4/16/2018	CUS 28	Coste Verde Lands, Inc.	(3,650.00)	Cleared
4/16/2018	CUS 29	ECS Florida LLC	(1,529.00)	Cleared
4/16/2018	CUS 30	Prosser Inc.	(2,635.75)	Cleared

5/16/2018	CUS 31	ECS Florida LLC	(1,426.00)	Cleared
5/16/2018	CUS 32	England Thims & Miller, Inc.	(12,691.41)	Cleared
5/16/2018	CUS 33	Prosser Inc.	(1,577.51)	Cleared
6/15/2018	CUS34	A.J. Johns, Inc.	(145,553.93)	Cleared
6/15/2018	CUS35	ECS Florida LLC	(148.50)	Cleared
6/15/2018	CUS36	Epic Pools and Hardscape Construction, Inc.	(3,650.00)	Cleared
6/15/2018	CUS37	Onsight, Inc.	(19,264.84)	Cleared
7/26/2018	CUS 38	England Thims & Miller, Inc.	(1,305.21)	Cleared
7/26/2018	CUS 39	Prosser Inc.	(1,290.17)	Cleared
7/31/2018	CUS 40	Southaven Land Associates, LLC	(2,500.00)	Cleared
7/31/2018	CUS 41	A.J. Johns, Inc.	(602,438.94)	Cleared
9/11/2018	CUS 43	North Florida Landscape Co.	(11,697.45)	Cleared
9/11/2018	CUS 44	Prosser Inc.	(8,359.50)	Cleared
9/11/2018	CUS 45	Southaven Land Associates, LLC	(500.00)	Cleared
9/30/2018	CUS 46	Bliss Products & Services, Inc.	(16,536.00)	Cleared
9/30/2018	CUS 47	ECS Florida LLC	(850.00)	Cleared
9/30/2018	CUS 48	England Thims & Miller, Inc.	(1,063.85)	Cleared
9/30/2018	CUS 49	Southaven Land Associates, LLC	(500.00)	Cleared
12/4/2018	CUS 50	Bliss Products & Services, Inc.	(5,338.00)	Cleared
12/4/2018	CUS 51	ECS Florida LLC	(550.00)	Cleared
12/4/2018	CUS 52	England Thims & Miller, Inc.	(10,680.81)	Cleared
12/4/2018	CUS 53	Prosser Inc.	(3,469.83)	Cleared
12/4/2018	CUS 54	Southaven Land Associates, LLC	(1,000.00)	Cleared

Total Requisitions: (2,556,364.56)

Total Outflows: (2,556,364.56)

Funds Available in Custody Construction Account at December 31, 2018 \$ -

Outstanding Contracts, net of Retainage:

ECS Florida	\$ -
England Thims & Miller	232,968.00
Prosser, Inc.	7,142.50

Contract Sub Total: 240,110.50

Committed Funds to be Contributed by Developer \$ 237,341.19

Southaven Community Development District
Notes to Unaudited Financial Statements
December 31, 2018

Balance Sheet

1. Trust statement activity has been recorded through 12/31/2018.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger-Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY 18-19 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.