



Rizzetta & Company

# **Southaven Community Development District**

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**Financial Statements  
(Unaudited)**

**January 31, 2019**

**Prepared by: Rizzetta & Company, Inc.**

[southavencdd.org](http://southavencdd.org)  
[rizzetta.com](http://rizzetta.com)

**Southaven Community Development District**

Balance Sheet

As of 1/31/2019

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	267,137	0	0	267,137	0	0
Investments	0	990,419	2,774	993,193	0	0
Accounts Receivable	256,290	414,558	2,169	673,017	0	0
Prepaid Expenses	208	0	0	208	0	0
Deposits	2,453	0	0	2,453	0	0
Due From Other Funds	0	130,595	0	130,595	0	0
Amount Available in Debt Service	0	0	0	0	0	1,535,572
Amount To Be Provided Debt Service	0	0	0	0	0	7,934,428
Fixed Assets	0	0	0	0	15,779,405	0
<b>Total Assets</b>	<u>526,088</u>	<u>1,535,572</u>	<u>4,943</u>	<u>2,066,603</u>	<u>15,779,405</u>	<u>9,470,000</u>
<b>Liabilities</b>						
Accounts Payable	6,119	0	2,169	8,288	0	0
Retainage Payable	0	0	0	0	0	0
Accrued Expenses	20,701	0	0	20,701	0	0
Other Current Liabilities	1,487	0	0	1,487	0	0
Due To Other Funds	130,595	0	0	130,595	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	9,470,000
<b>Total Liabilities</b>	<u>158,903</u>	<u>0</u>	<u>2,169</u>	<u>161,072</u>	<u>0</u>	<u>9,470,000</u>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	61,296	1,265,424	2,756	1,329,476	15,779,405	0
Net Change in Fund Balance	305,890	270,148	19	576,056	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>367,186</u>	<u>1,535,572</u>	<u>2,774</u>	<u>1,905,532</u>	<u>15,779,405</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>526,088</u>	<u>1,535,572</u>	<u>4,943</u>	<u>2,066,603</u>	<u>15,779,405</u>	<u>9,470,000</u>

See Notes to Unaudited Financial Statements

**Southaven Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 1/31/2019

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Special Assessments					
Tax Roll	310,659	310,659	312,844	2,185	(0.70)%
Off Roll	195,948	195,948	195,948	(1)	0.00%
Contributions From Private Sources					
Developer Contributions-Developer Requested Services	109,203	54,602	0	(54,602)	100.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	920	920	0.00%
<b>Total Revenues</b>	<u>615,810</u>	<u>561,209</u>	<u>509,712</u>	<u>(51,497)</u>	<u>17.23%</u>
<b>Expenditures</b>					
Financial & Administrative					
Administrative Services	5,400	1,800	1,800	0	66.66%
District Management	15,000	5,000	5,000	0	66.66%
District Engineer	2,000	667	0	667	100.00%
Disclosure Report	6,000	6,000	6,000	0	0.00%
Trustees Fees	6,000	3,336	3,833	(497)	36.11%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	3,600	1,200	1,200	0	66.66%
Accounting Services	13,896	4,632	4,632	0	66.66%
Auditing Services	3,600	0	0	0	100.00%
Arbitrage Rebate Calculation	1,000	333	500	(167)	50.00%
Public Officials Liability Insurance	2,475	2,475	2,250	225	9.09%
Legal Advertising	1,500	500	327	173	78.19%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	167	79	88	84.24%
Website Hosting, Maintenance, Backup	2,100	700	700	0	66.66%
Legal Counsel					
District Counsel	12,000	4,000	3,484	517	70.97%
Security Operations					
Security Guard Services-Evening Services	57,178	19,059	19,430	(371)	66.01%
Security Guard Services-Dev Requested Services/Weekend Day	22,685	7,562	7,487	75	66.99%
Gate Phone	2,400	800	560	240	76.65%
Guard & Gate Facility Maintenance & Termite Bond	1,370	457	4,094	(3,637)	(198.83)%

**Southaven Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 1/31/2019

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Security Camera Maintenance & Repairs	1,000	333	0	333	100.00%
Electric Utility Services					
Utility Services - Amenity, Gatehouse/Entry & Parks	18,000	6,000	4,187	1,813	76.74%
Street Lights	18,800	6,267	5,835	432	68.96%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,000	333	439	(105)	56.14%
Water-Sewer Combination Services					
Utility Services - Potable(Amenity, Gatehouse & Pool)	12,000	4,000	2,343	1,657	80.47%
Water-Reuse Irrigation(Parks, Entry & Amenity)	21,000	7,000	10,329	(3,329)	50.81%
Stormwater Control					
Aquatic & Wetland Maintenance	6,420	2,140	2,140	0	66.66%
Other Physical Environment					
General Liability & Property Insurance	23,000	23,000	20,091	2,909	12.64%
Entry & Walls Maintenance	2,000	667	0	667	100.00%
Landscape & Irrigation Maintenance Contract	165,854	55,285	46,800	8,485	71.78%
Landscape Maintenance Contract-Developer Requested Services	40,000	13,333	6,157	7,176	84.60%
Irrigation Maintenance	2,000	667	0	667	100.00%
Landscape Replacement Plants, Shrubs, Trees	5,000	1,667	0	1,667	100.00%
Road & Street Facilities					
Street Light & Park Decorative Maintenance	1,000	333	0	333	100.00%
Roadway & Parking Lot Repair & Maintenance	1,000	333	0	333	100.00%
Sidewalk Repair & Maintenance	1,000	333	523	(189)	47.72%
Street Sign Repair & Replacement	1,000	333	0	333	100.00%
Parks & Recreation					
Amenity Management Contract(Staff,Pool Maint,Janitorial)	44,694	14,898	14,899	(1)	66.66%

**Southaven Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 1/31/2019

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Amenity Management - Developer Requested Services	46,518	15,506	15,506	0	66.66%
Pool Chemicals	4,950	1,650	1,650	0	66.66%
Permits-Pool and Elevator	500	167	0	167	100.00%
Fitness - On Demand Subscription	2,600	867	963	(97)	62.94%
Fitness Equipment Maintenance & Repairs	2,500	833	153	680	93.86%
Amenity Telephone, Internet & Cable	8,100	2,700	2,385	315	70.55%
Amenity Maintenance & Repair	8,000	3,596	1,599	1,997	80.01%
Maintenance & Janitorial Supplies	3,000	1,000	0	1,000	100.00%
Facility Supplies	750	250	37	213	95.10%
Security Camera System Maintenance & Repairs	2,000	667	0	667	100.00%
Window Cleaning	1,000	333	0	333	100.00%
Amenity Pest Control & Termite Bond	1,125	375	815	(440)	27.55%
Access Control Maintenance & Repair	1,500	500	146	354	90.29%
Tennis & Basketball Court Maintenance & Supplies	500	167	27	140	94.56%
Dog Waste Station Supplies	1,500	500	0	500	100.00%
Elevator Maintenance	1,620	540	250	290	84.56%
Computer Support, Maintenance & Repair	1,000	333	0	333	100.00%
<b>Total Expenditures</b>	<b>615,810</b>	<b>230,769</b>	<b>203,822</b>	<b>26,947</b>	<b>66.90%</b>
Excess of Revenues Over (Under) Expenditures	0	330,440	305,890	(24,550)	0.00%
Fund Balance, Beginning of Period	0	0	61,296	61,296	0.00%
Fund Balance, End of Period	0	330,440	367,186	36,746	0.00%

**Southaven Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund-Series 2015

From 10/1/2018 Through 1/31/2019

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	3,320	3,320	0.00%
Special Assessments				
Tax Roll	241,315	237,312	(4,003)	(1.65)%
Prepayments	0	101,600	101,600	0.00%
Off Roll	47,542	30,402	(17,140)	(36.05)%
Total Revenues	<u>288,857</u>	<u>372,633</u>	<u>83,776</u>	<u>29.00%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest	218,857	112,406	106,451	48.63%
Principal	70,000	280,000	(210,000)	(300.00)%
Total Expenditures	<u>288,857</u>	<u>392,406</u>	<u>(103,549)</u>	<u>(35.85)%</u>
Excess of Revenues Over (Under) Expenditures	0	(19,773)	(19,773)	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	(19,773)	(19,773)	0.00%
Fund Balance, Beginning of Period	0	686,114	686,114	0.00%
Fund Balance, End of Period	<u>0</u>	<u>666,341</u>	<u>666,341</u>	<u>0.00%</u>

**Southaven Community Development District**

Statement of Revenues and Expenditures

201 - Debt Service Fund-Series 2016

From 10/1/2018 Through 1/31/2019

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	3,127	3,127	0.00%
Special Assessments				
Tax Roll	96,526	96,540	14	0.01%
Prepayments	0	191,035	191,035	0.00%
Off Roll	340,297	326,072	(14,225)	(4.18)%
<b>Total Revenues</b>	<u>436,823</u>	<u>616,775</u>	<u>179,951</u>	<u>41.20%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest	376,823	186,854	189,970	50.41%
Principal	60,000	140,000	(80,000)	(133.33)%
<b>Total Expenditures</b>	<u>436,823</u>	<u>326,854</u>	<u>109,970</u>	<u>25.17%</u>
Excess of Revenues Over (Under) Expenditures	0	289,921	289,921	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	289,921	289,921	0.00%
Fund Balance, Beginning of Period	0	579,310	579,310	0.00%
Fund Balance, End of Period	<u>0</u>	<u>869,231</u>	<u>869,231</u>	<u>0.00%</u>

**Southaven Community Development District**

Statement of Revenues and Expenditures

301 - Capital Projects Fund-Series 2016

From 10/1/2018 Through 1/31/2019

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	19	19	0.00%
Contributions From Private Sources				
Capital Projects - Developer Funded	0	23,207	23,207	0.00%
Total Revenues	<u>0</u>	<u>23,226</u>	<u>23,226</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	23,207	(23,207)	0.00%
Total Expenditures	<u>0</u>	<u>23,207</u>	<u>(23,207)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>19</u>	<u>19</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>19</u>	<u>19</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,756	2,756	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>2,774</u></u>	<u><u>2,774</u></u>	<u><u>0.00%</u></u>



**Southaven CDD**  
**Investment Summary**  
**January 31, 2019**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>January 31, 2019</u>
Hancock Bank Interest S2015 A-1	Federated Government Obligation Fd #5	\$ 747
Hancock Bank Interest S2015 A-2	Federated Government Obligation Fd #5	1,254
Hancock Bank Reserve S2015 A-1	Federated Government Obligation Fd #5	144,133
Hancock Bank Reserve S2015 A-2	Federated Government Obligation Fd #5	8,423
Hancock Bank Revenue S2015 A-2	Federated Government Obligation Fd #5	18,077
Hancock Bank Prepayment S2015 A-2	Federated Government Obligation Fd #5	31,613
Hancock Bank Prepayment S2015 A-1	Federated Government Obligation Fd #5	22,445
Hancock Bank Revenue S2015 A-1	Federated Government Obligation Fd #5	140,077
Hancock Bank Principal S2015 A-1	Federated Government Obligation Fd #5	50,006
Hancock Bank Principal S2015 A-2	Federated Government Obligation Fd #5	85,010
Hancock Bank Sinking Fund S2015 A-1	Federated Government Obligation Fd #5	2
Hancock Bank Interest S2016 A-1	Federated Government Obligation Fd #5	610
Hancock Bank Interest S2016 A-2	Federated Government Obligation Fd #5	1,406
Hancock Bank Reserve S2016 A-1	Federated Government Obligation Fd #5	167,178
Hancock Bank Reserve S2016 A-2	Federated Government Obligation Fd #5	75,824
Hancock Bank Revenue S2016 A-1	Federated Government Obligation Fd #5	43,199
Hancock Bank Revenue S2016 A-2	Federated Government Obligation Fd #5	8,601
Hancock Bank Principal S2016 A-2	Federated Government Obligation Fd #5	90,008
Hancock Bank Prepayment S2016 A-1	Federated Government Obligation Fd #5	3,389
Hancock Bank Prepayment S2016 A-2	Federated Government Obligation Fd #5	58,414
Hancock Bank Sinking Fund S2016 A-1	Federated Government Obligation Fd #5	3
Hancock Bank Principal S2016 A-1	Federated Government Obligation Fd #5	40,000
	<b>Total Debt Service Fund Investments</b>	<b>\$ 990,419</b>
Hancock Bank Construction S2016	Federated Government Obligation Fd #5	\$ 2,774
	<b>Total Capital Project Fund Investments</b>	<b>\$ 2,774</b>

**Southaven Community Development District**  
 Summary A/R Ledger  
 001 - General Fund  
 From 1/1/2019 Through 1/31/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	St Johns County Tax Collector	FY18-19	61,828.14
1/18/2019	Calatlantic Group Inc.	287-19-02	57,285.97
1/18/2019	Christopher Peterson	287-19-09	1,451.94
1/18/2019	Fultyn Revocable Trust	287-19-06	1,451.94
1/18/2019	Gary & Maxine Williams	287-19-11	1,451.94
1/18/2019	Howard & Cheryl Lyons	287-19-07	1,451.94
1/18/2019	Janes & Joanne Bourgeois	287-19-04	1,451.94
1/18/2019	Marcus Allen Homes, Inc.	287-19-03	8,711.64
1/18/2019	Sherry Family Trust	287-19-10	1,451.94
1/18/2019	Southaven Land Associates, LLC	287-19-01	118,301.15
1/18/2019	Timothy & Jessica Moltisanti	287-19-08	1,451.94
	<b>Total 001 - General Fund</b>		<b>256,290.48</b>

**Southaven Community Development District**  
 Summary A/R Ledger  
 200 - Debt Service Fund-Series 2015  
 From 1/1/2019 Through 1/31/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	St Johns County Tax Collector	FY18-19	46,769.22
1/18/2019	Southaven Land Associates, LLC	287-19-13	<u>26,613.70</u>
	Total 200 - Debt Service Fund-Series 2015		73,382.92

**Southaven Community Development District**  
 Summary A/R Ledger  
 201 - Debt Service Fund-Series 2016  
 From 1/1/2019 Through 1/31/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	St Johns County Tax Collector	FY18-19	19,210.99
1/18/2019	Calatlantic Group Inc.	287-19-02	69,431.04
1/18/2019	Christopher Peterson	287-19-09	1,975.68
1/18/2019	Fultyn Revocable Trust	287-19-06	1,975.68
1/18/2019	Gary & Maxine Williams	287-19-11	1,975.68
1/18/2019	Howard & Cheryl Lyons	287-19-07	1,975.68
1/18/2019	Janes & Joanne Bourgeois	287-19-04	1,975.68
1/18/2019	Marcus Allen Homes, Inc.	287-19-03	11,854.08
1/18/2019	Sherry Family Trust	287-19-10	1,975.68
1/18/2019	Southaven Land Associates, LLC	287-19-12	139,144.32
1/18/2019	Southaven Land Associates, LLC	287-19-13	87,705.07
1/18/2019	Timothy & Jessica Moltisanti	287-19-08	1,975.68
	Total 201 - Debt Service Fund-Series 2016		341,175.26

**Southaven Community Development District**  
 Summary A/R Ledger  
 301 - Capital Projects Fund-Series 2016  
 From 1/1/2019 Through 1/31/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
1/11/2019	Southaven Land Associates, LLC	DF CUS 55-57	<u>2,168.75</u>
	Total 301 - Capital Projects Fund-Series 2016		<u>2,168.75</u>
Report Balance			<u><u>673,017.41</u></u>

**Southaven Community Development District**

Aged Payables by Invoice Date

Aging Date - 10/1/2018

001 - General Fund

From 1/1/2019 Through 1/31/2019

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hancock Bank	10/22/2018	31426	Trustee Fee 11/02/18-11/01/19	2,500.00
Village Key & Alarm, Inc.	12/28/2018	15609106	Alarm Install and Battery Replacement	218.33
St Johns Utility Department	1/19/2019	SJC Utility Summary 01/19	St Johns County Utility Summary 01/19	2,143.18
Turner Pest Control LLC	1/22/2019	5609481	Monthly Pest Control 01/19	70.00
Andrea Stephens	1/25/2019	AStephens 01.25.19	Rental Deposit Refund	500.00
Samantha Justyn	1/26/2019	SJustyn 01.26.19	Rental Deposit Refund	500.00
St Johns Utility Department	1/30/2019	013019	Wolfe Point Monument Irrigation Meter	100.00
Advanced Disposal St Johns County-PW	1/31/2019	PW0000063193	Acct # 003552 - February Service	87.82
			Total 001 - General Fund	6,119.33

**Southaven Community Development District**

Aged Payables by Invoice Date

Aging Date - 10/1/2018

301 - Capital Projects Fund-Series 2016

From 1/1/2019 Through 1/31/2019

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
McCall Tree Health and Consulting LLC	1/10/2019	CUS 55 McCall	CUS 55-57 Series 206	561.25
Prosser, Inc.	1/10/2019	CUS 56 Prosser	CUS 55-57 Series 206	1,107.50
Southaven Land Associates, LLC	1/10/2019	CUS 57 Southaven Land Assoc	CUS 55-57 Series 206	500.00
			Total 301 - Capital Projects Fund-Series 2016	2,168.75
Report Total				8,288.08

**SOUTHAVEN  
COMMUNITY DEVELOPMENT DISTRICT**

**Special Assessment Bonds - Series 2016**

**Construction Account Activity Through January 31, 2019**

<b>Inflows:</b>	<b>Debt Proceeds</b>	\$	<b>6,165,638.16</b>
	<b>Underwriter Discount</b>		<b>138,500.00</b>
	<b>Total Bond Proceeds:</b>		<b>6,304,138.16</b>

<b>Interest</b>		<b>13,065.52</b>
<b>Transfer From Reserves</b>		<b>3,881.93</b>
<b>Total Inflows:</b>	<b>\$</b>	<b>6,321,085.61</b>

**Outflows: Requisitions**

Requisition Date	Requisition Number	Contractor	Amount	Status As of 01/31/19
12/8/2016	COI	Hancock Bank	\$ (5,000.00)	Cleared
12/8/2016	COI	Nabors, Giblin, Nickerson	(6,000.00)	Cleared
12/8/2016	COI	Bryant, Miller, Olive	(34,000.00)	Cleared
12/8/2016	COI	Hopping, Green & Sams	(32,500.00)	Cleared
4/7/2015	COI	Rizzetta & Company	(30,000.00)	Cleared
12/8/2016	COI	Greenberg, Traurig	(20,000.00)	Cleared
12/8/2016	COI	Rizzetta & Company	(6,000.00)	Cleared
12/8/2016	COI	MBS Capital Markets, LLC	(138,500.00)	Cleared
12/8/2016	COI	ImageMaster, LLC	(1,250.00)	Cleared
2/15/2017	COI	England Thims & Miller, Inc.	(5,397.50)	Cleared
		<b>Total COI:</b>	<b>(278,647.50)</b>	
12/8/2016	Wire	Southaven Land Associates, LLC	(2,100,000.00)	Cleared
12/27/2016	1	England Thims & Miller, Inc.	(5,721.87)	Cleared
12/27/2016	2	Hopping Green & Sams	(2,121.00)	Cleared
12/27/2016	3	Southaven Land Associates, LLC	(1,500.00)	Cleared
2/15/2017	4	England Thims & Miller, Inc.	(50,885.73)	Cleared
2/15/2017	5	Hopping Green & Sams	(770.00)	Cleared
2/15/2017	6	Prosser, Inc.	(6,744.13)	Cleared
2/15/2017	7	Southaven Land Associates, LLC	(500.00)	Cleared
3/8/2017	8	AJ Johns, Inc.	(235,281.00)	Cleared
3/8/2017	9	England Thims & Miller, Inc.	(4,586.33)	Cleared
3/8/2017	10	Hopping Green & Sams	(452.50)	Cleared
3/8/2017	11	Southaven Land Associates, LLC	(4,571.72)	Cleared
4/18/2017	12	AJ Johns, Inc.	(436,627.89)	Cleared
4/18/2017	13	England Thims & Miller, Inc.	(5,119.02)	Cleared
4/18/2017	14	Hopping Green & Sams	(460.49)	Cleared
4/18/2017	15	Prosser, Inc.	(906.25)	Cleared
4/30/2017	16	AJ Johns, Inc.	(489,916.26)	Cleared
4/30/2017	17	Ellis & Associates, Inc.	(2,183.50)	Cleared



<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status As of 01/31/19</b>
4/30/2017	18	England Thims & Miller, Inc.	(29,654.50)	Cleared
4/30/2017	19	Hopping Green & Sams	(147.00)	Cleared
5/25/2017	20	AJ Johns, Inc.	(708,543.81)	Cleared
5/25/2017	21	Ellis & Associates, Inc.	(2,788.50)	Cleared
5/25/2017	22	England Thims & Miller, Inc.	(29,843.05)	Cleared
5/25/2017	23	Prosser, Inc.	(2,163.00)	Cleared
5/25/2017	24	Southaven Land Associates, LLC	(1,300.00)	Cleared
7/12/2017	25	AJ Johns, Inc.	(507,584.55)	Cleared
7/12/2017	26	England Thims & Miller, Inc.	(15,979.80)	Cleared
7/12/2017	27	Farrell Bros Marine Construction, Inc.	(32,963.50)	Cleared
7/12/2017	28	Paving Stone Concepts	(2,515.00)	Cleared
8/14/2017	29	AJ Johns, Inc.	(647,231.52)	Cleared
8/14/2017	30	Ellis & Associates, Inc.	(6,202.50)	Cleared
8/14/2017	31	England Thims & Miller, Inc.	(8,336.04)	Cleared
9/30/2017	32	A.J. Johns	(651,082.10)	Cleared
9/30/2017	33	Ellis & Associates, Inc.	(6,578.00)	Cleared
9/30/2017	34	England Thims & Miller, Inc.	(1,904.10)	Cleared
9/30/2017	35	Prosser, Inc.	(2,126.02)	Cleared
9/30/2017	36	Void	-	Void
9/30/2017	37	Southern Recreation	(28,151.00)	Cleared
2/20/2018	38	England Thims & Miller, Inc.	(5,722.05)	Cleared
2/20/2018	39	Southaven Land Associates, LLC	(500.00)	Cleared

**Total Requisitions: (6,039,663.73)**

**Total COI & Requisitions (6,318,311.23)**

**Total Outflows (6,318,311.23)**

**Capital Project Fund Series 2016 Balance at January 31, 2019 \$ 2,774.38**

**SOUTHAVEN  
COMMUNITY DEVELOPMENT DISTRICT**

**Construction Custody Account**

**Construction Custody Account Activity Through January 31, 2019**

<b>Inflows:</b>	<b>Developer Contribution</b>	<b>\$ 2,556,364.56</b>
	<b>Due From Developer</b>	<b>2,168.75</b>
	<b>Total Inflows:</b>	<b><u>\$ 2,558,533.31</u></b>

**Outflows: Requisitions**

<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status As of 01/31/19</b>
09/30/17	CUS 1	England Thims & Miller, Inc.	\$ (7,583.06)	Cleared
10/10/17	CUS 2	A.J. Johns, Inc.	(106,956.48)	Cleared
10/10/17	CUS 3	Ellis & Associates, Inc.	(2,608.50)	Cleared
10/10/17	CUS 4	Southaven Land Associates, LLC	(2,400.00)	Cleared
11/21/2017	CUS 5	A.J. Johns, Inc.	(305,977.63)	Cleared
11/21/2017	CUS 6	Ellis & Associates, Inc.	(286.00)	Cleared
11/21/2017	CUS 7	England Thims & Miller, Inc.	(6,637.72)	Cleared
11/21/2017	CUS 8	Prosser Inc.	(2,551.62)	Cleared
11/21/2017	CUS 9	Southaven Land Associates, LLC	(500.00)	Cleared
12/8/2017	CUS 10	A.J. Johns, Inc.	(327,611.07)	Cleared
12/8/2017	CUS 11	Ellis & Associates, Inc.	(3,575.00)	Cleared
12/8/2017	CUS 12	England Thims & Miller, Inc.	(13,608.12)	Cleared
12/8/2017	CUS 13	Prosser Inc.	(3,282.72)	Cleared
12/8/2017	CUS 14	Southaven Land Associates, LLC	(500.00)	Cleared
1/10/2018	CUS 15	A.J. Johns, Inc.	(76,439.90)	Cleared
1/10/2018	CUS 16	Coste Verde Lands, Inc.	(21,712.00)	Cleared
1/10/2018	CUS 17	Ellis & Associates, Inc.	(1,362.90)	Cleared
1/10/2018	CUS 18	England Thims & Miller, Inc.	(3,866.76)	Cleared
1/10/2018	CUS 19	Prosser Inc.	(2,450.00)	Cleared
1/10/2018	CUS 20	Southaven Land Associates, LLC	(500.00)	Cleared
2/20/2018	CUS 21	A.J. Johns, Inc.	(265,846.35)	Cleared
2/20/2018	CUS 22	ECS Florida LLC	(1,501.50)	Cleared
2/20/2018	CUS 23	Prosser Inc.	(5,378.12)	Cleared
3/20/2018	CUS 24	A.J. Johns, Inc.	(259,816.97)	Cleared
3/20/2018	CUS 25	England Thims & Miller, Inc.	(5,003.81)	Cleared
3/20/2018	CUS 26	Southaven Land Associates, LLC	(10,720.59)	Cleared
4/16/2018	CUS 27	A.J. Johns, Inc.	(257,481.04)	Cleared
4/16/2018	CUS 28	Coste Verde Lands, Inc.	(3,650.00)	Cleared
4/16/2018	CUS 29	ECS Florida LLC	(1,529.00)	Cleared

4/16/2018	CUS 30	Prosser Inc.	(2,635.75)	Cleared
5/16/2018	CUS 31	ECS Florida LLC	(1,426.00)	Cleared
5/16/2018	CUS 32	England Thims & Miller, Inc.	(12,691.41)	Cleared
5/16/2018	CUS 33	Prosser Inc.	(1,577.51)	Cleared
6/15/2018	CUS34	A.J. Johns, Inc.	(145,553.93)	Cleared
6/15/2018	CUS35	ECS Florida LLC	(148.50)	Cleared
6/15/2018	CUS36	Epic Pools and Hardscape Construction, Inc.	(3,650.00)	Cleared
6/15/2018	CUS37	Onsight, Inc.	(19,264.84)	Cleared
7/26/2018	CUS 38	England Thims & Miller, Inc.	(1,305.21)	Cleared
7/26/2018	CUS 39	Prosser Inc.	(1,290.17)	Cleared
7/31/2018	CUS 40	Southaven Land Associates, LLC	(2,500.00)	Cleared
7/31/2018	CUS 41	A.J. Johns, Inc.	(602,438.94)	Cleared
9/11/2018	CUS 43	North Florida Landscape Co.	(11,697.45)	Cleared
9/11/2018	CUS 44	Prosser Inc.	(8,359.50)	Cleared
9/11/2018	CUS 45	Southaven Land Associates, LLC	(500.00)	Cleared
9/30/2018	CUS 46	Bliss Products & Services, Inc.	(16,536.00)	Cleared
9/30/2018	CUS 47	ECS Florida LLC	(850.00)	Cleared
9/30/2018	CUS 48	England Thims & Miller, Inc.	(1,063.85)	Cleared
9/30/2018	CUS 49	Southaven Land Associates, LLC	(500.00)	Cleared
12/4/2018	CUS 50	Bliss Products & Services, Inc.	(5,338.00)	Cleared
12/4/2018	CUS 51	ECS Florida LLC	(550.00)	Cleared
12/4/2018	CUS 52	England Thims & Miller, Inc.	(10,680.81)	Cleared
12/4/2018	CUS 53	Prosser Inc.	(3,469.83)	Cleared
12/4/2018	CUS 54	Southaven Land Associates, LLC	(1,000.00)	Cleared
1/10/2019	CUS 55	McCall Tree Health & Consulting	(561.25)	AP
1/10/2019	CUS 56	Prosser, Inc.	(1,107.50)	AP
1/10/2019	CUS 57	Southaven Land Associates, LLC	(500.00)	AP

**Total Requisitions: (2,558,533.31)**

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**Total Outflows: (2,558,533.31)**

**Funds Available in Custody Construction Account at January 31, 2019** \$ -

**Outstanding Contracts, net of Retainage:**

ECS Florida	\$ -
England Thims & Miller	232,968.00
Prosser, Inc.	6,102.50

**Contract Sub Total: 239,070.50**

**Committed Funds to be Contributed by Developer \$ 236,296.12**

**Southaven Community Development District**  
**Notes to Unaudited Financial Statements**  
**January 31, 2019**

**Balance Sheet**

1. Trust statement activity has been recorded through 01/31/19.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.

**Summary A/R Ledger-Payment Terms**

3. Payment terms for landowner assessments are (a) defined in the FY 18-19 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

**Summary A/R Ledger – Subsequent Collections**

4. Capital Projects Fund - Payment for Invoice DF CUS 55-57 in the amount of \$2,168.75 was received in February 2019.