



Rizzetta & Company

# **Southaven Community Development District**

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**Financial Statements  
(Unaudited)**

**March 31, 2019**

**Prepared by: Rizzetta & Company, Inc.**

[southavencdd.org](http://southavencdd.org)  
[rizzetta.com](http://rizzetta.com)

**Southaven Community Development District**

Balance Sheet

As of 3/31/2019

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	394,792	0	46,316	441,107	0	0
Investments	0	960,685	2,785	963,470	0	0
Accounts Receivable	89,429	195,307	0	284,736	0	0
Prepaid Expenses	208	0	0	208	0	0
Deposits	2,453	0	0	2,453	0	0
Due From Other Funds	0	172,456	0	172,456	0	0
Amount Available in Debt Service	0	0	0	0	0	1,328,448
Amount To Be Provided Debt Service	0	0	0	0	0	7,876,552
Fixed Assets	0	0	0	0	15,834,905	0
<b>Total Assets</b>	<u>486,881</u>	<u>1,328,448</u>	<u>49,100</u>	<u>1,864,429</u>	<u>15,834,905</u>	<u>9,205,000</u>
<b>Liabilities</b>						
Accounts Payable	8,617	0	46,316	54,933	0	0
Retainage Payable	0	0	0	0	0	0
Accrued Expenses	26,092	0	0	26,092	0	0
Other Current Liabilities	410	0	0	410	0	0
Due To Other Funds	172,456	0	0	172,456	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	9,205,000
<b>Total Liabilities</b>	<u>207,576</u>	<u>0</u>	<u>46,316</u>	<u>253,891</u>	<u>0</u>	<u>9,205,000</u>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	61,296	1,265,424	2,756	1,329,476	15,834,905	0
Net Change in Fund Balance	218,010	63,024	29	281,063	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>279,306</u>	<u>1,328,448</u>	<u>2,785</u>	<u>1,610,538</u>	<u>15,834,905</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>486,881</u>	<u>1,328,448</u>	<u>49,100</u>	<u>1,864,429</u>	<u>15,834,905</u>	<u>9,205,000</u>

See Notes to Unaudited Financial Statements

**Southaven Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 3/31/2019

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Special Assessments					
Tax Roll	310,659	310,659	312,844	2,185	(0.70)%
Off Roll	195,948	195,948	195,948	(1)	0.00%
Contributions From Private Sources					
Developer Contributions-Developer Requested Services	109,203	54,602	0	(54,602)	100.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	1,390	1,390	0.00%
<b>Total Revenues</b>	<b>615,810</b>	<b>561,209</b>	<b>510,181</b>	<b>(51,027)</b>	<b>17.15%</b>
<b>Expenditures</b>					
Financial & Administrative					
Administrative Services	5,400	2,700	2,700	0	50.00%
District Management	15,000	7,500	7,500	0	50.00%
District Engineer	2,000	1,000	17	983	99.12%
Disclosure Report	6,000	6,000	6,000	0	0.00%
Trustees Fees	6,000	4,002	4,500	(498)	25.00%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	3,600	1,800	1,800	0	50.00%
Accounting Services	13,896	6,948	6,948	0	50.00%
Auditing Services	3,600	3,600	3,600	0	0.00%
Arbitrage Rebate Calculation	1,000	500	500	(0)	50.00%
Public Officials Liability Insurance	2,475	2,475	2,250	225	9.09%
Legal Advertising	1,500	750	412	338	72.50%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	250	79	171	84.24%
Website Hosting, Maintenance, Backup	2,100	1,050	1,050	0	50.00%
Legal Counsel					
District Counsel	12,000	6,000	4,181	1,819	65.15%
Security Operations					
Security Guard Services-Evening Services	57,178	28,589	28,388	201	50.35%
Security Guard Services-Dev Requested Services/Weekend Day	22,685	11,343	10,977	366	51.61%
Gate Phone	2,400	1,200	844	356	64.83%
Guard & Gate Facility Maintenance & Termite Bond	1,370	685	4,466	(3,781)	(225.98)%

**Southaven Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 3/31/2019

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Security Camera Maintenance & Repairs	1,000	500	0	500	100.00%
Electric Utility Services					
Utility Services - Amenity, Gatehouse/Entry & Parks	18,000	9,000	5,989	3,011	66.72%
Street Lights	18,800	9,400	8,762	638	53.39%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,000	500	614	(114)	38.58%
Water-Sewer Combination Services					
Utility Services - Potable(Amenity, Gatehouse & Pool)	12,000	6,000	3,376	2,624	71.86%
Water-Reuse Irrigation(Parks, Entry & Amenity)	21,000	10,500	12,596	(2,096)	40.02%
Stormwater Control					
Aquatic & Wetland Maintenance	6,420	3,210	3,210	0	50.00%
Other Physical Environment					
General Liability & Property Insurance	23,000	23,000	20,091	2,909	12.64%
Entry & Walls Maintenance	2,000	1,000	0	1,000	100.00%
Landscape & Irrigation Maintenance Contract	165,854	82,927	70,052	12,875	57.76%
Landscape Maintenance Contract-Developer Requested Services	40,000	20,000	9,202	10,798	76.99%
Irrigation Maintenance	2,000	1,000	0	1,000	100.00%
Landscape Replacement Plants, Shrubs, Trees	5,000	2,500	2,871	(371)	42.57%
Road & Street Facilities					
Street Light & Park Decorative Maintenance	1,000	500	0	500	100.00%
Roadway & Parking Lot Repair & Maintenance	1,000	500	0	500	100.00%
Sidewalk Repair & Maintenance	1,000	500	523	(23)	47.72%
Street Sign Repair & Replacement	1,000	500	0	500	100.00%
Parks & Recreation					
Amenity Management Contract(Staff,Pool Maint,Janitorial)	44,694	22,347	24,097	(1,750)	46.08%

**Southaven Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 3/31/2019

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Amenity Management - Developer Requested Services	46,518	23,259	27,260	(4,001)	41.39%
Pool Chemicals	4,950	2,475	2,483	(8)	49.83%
Permits-Pool and Elevator	500	250	0	250	100.00%
Fitness - On Demand Subscription	2,600	1,300	1,445	(145)	44.41%
Fitness Equipment Maintenance & Repairs	2,500	1,250	1,097	153	56.10%
Amenity Telephone, Internet & Cable	8,100	4,050	3,553	497	56.13%
Amenity Maintenance & Repair	8,000	4,697	1,744	2,953	78.20%
Maintenance & Janitorial Supplies	3,000	1,500	199	1,301	93.36%
Facility Supplies	750	375	117	258	84.45%
Security Camera System Maintenance & Repairs	2,000	1,000	125	875	93.75%
Window Cleaning	1,000	500	0	500	100.00%
Amenity Pest Control & Termite Bond	1,125	563	955	(393)	15.11%
Access Control Maintenance & Repair	1,500	750	146	604	90.29%
Tennis & Basketball Court Maintenance & Supplies	500	250	27	223	94.56%
Dog Waste Station Supplies	1,500	750	0	750	100.00%
Elevator Maintenance	1,620	810	250	560	84.56%
Computer Support, Maintenance & Repair	1,000	500	0	500	100.00%
<b>Total Expenditures</b>	<b>615,810</b>	<b>329,729</b>	<b>292,171</b>	<b>37,558</b>	<b>52.55%</b>
Excess of Revenues Over (Under) Expenditures	0	231,479	218,010	(13,470)	0.00%
Fund Balance, Beginning of Period	0	0	61,296	61,296	0.00%
Fund Balance, End of Period	0	231,479	279,306	47,826	0.00%

**Southaven Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund-Series 2015

From 10/1/2018 Through 3/31/2019

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	4,943	4,943	0.00%
Special Assessments				
Tax Roll	241,315	237,312	(4,003)	(1.65)%
Prepayments	0	101,600	101,600	0.00%
Off Roll	47,542	30,402	(17,140)	(36.05)%
Total Revenues	<u>288,857</u>	<u>374,256</u>	<u>85,399</u>	<u>29.56%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest	218,857	114,407	104,450	47.72%
Principal	70,000	415,000	(345,000)	(492.85)%
Total Expenditures	<u>288,857</u>	<u>529,407</u>	<u>(240,550)</u>	<u>(83.28)%</u>
Excess of Revenues Over (Under) Expenditures	0	(155,151)	(155,151)	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	(155,151)	(155,151)	0.00%
Fund Balance, Beginning of Period	0	686,114	686,114	0.00%
Fund Balance, End of Period	<u>0</u>	<u>530,963</u>	<u>530,963</u>	<u>0.00%</u>

**Southaven Community Development District**

Statement of Revenues and Expenditures

201 - Debt Service Fund-Series 2016

From 10/1/2018 Through 3/31/2019

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	4,702	4,702	0.00%
Special Assessments				
Tax Roll	96,526	96,540	14	0.01%
Prepayments	0	250,465	250,465	0.00%
Off Roll	340,297	325,338	(14,960)	(4.39)%
<b>Total Revenues</b>	<u>436,823</u>	<u>677,045</u>	<u>240,221</u>	<u>54.99%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest	376,823	188,870	187,953	49.87%
Principal	60,000	270,000	(210,000)	(350.00)%
<b>Total Expenditures</b>	<u>436,823</u>	<u>458,870</u>	<u>(22,047)</u>	<u>(5.05)%</u>
Excess of Revenues Over (Under) Expenditures	0	218,175	218,175	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	218,175	218,175	0.00%
Fund Balance, Beginning of Period	0	579,310	579,310	0.00%
Fund Balance, End of Period	<u>0</u>	<u>797,485</u>	<u>797,485</u>	<u>0.00%</u>

**Southaven Community Development District**

Statement of Revenues and Expenditures

301 - Capital Projects Fund-Series 2016

From 10/1/2018 Through 3/31/2019

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	29	29	0.00%
Contributions From Private Sources				
Capital Projects - Developer Funded	0	78,707	78,707	0.00%
<b>Total Revenues</b>	<u>0</u>	<u>78,736</u>	<u>78,736</u>	<u>0.00%</u>
<b>Expenditures</b>				
Other Physical Environment				
Improvements Other Than Buildings	0	78,707	(78,707)	0.00%
<b>Total Expenditures</b>	<u>0</u>	<u>78,707</u>	<u>(78,707)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	0	29	29	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	29	29	0.00%
Fund Balance, Beginning of Period	0	2,756	2,756	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>2,785</u></u>	<u><u>2,785</u></u>	<u><u>0.00%</u></u>



**Southaven CDD**  
**Investment Summary**  
**March 31, 2019**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>March 31, 2019</u>
Hancock Bank Reserve S2015 A-1	Federated Government Obligation Fd #5	\$ 143,161
Hancock Bank Reserve S2015 A-2	Federated Government Obligation Fd #5	8,454
Hancock Bank Revenue S2015 A-2	Federated Government Obligation Fd #5	18,146
Hancock Bank Prepayment S2015 A-2	Federated Government Obligation Fd #5	31,864
Hancock Bank Prepayment S2015 A-1	Federated Government Obligation Fd #5	22,608
Hancock Bank Revenue S2015 A-1	Federated Government Obligation Fd #5	265,267
Hancock Bank Principal S2015 A-1	Federated Government Obligation Fd #5	9
Hancock Bank Principal S2015 A-2	Federated Government Obligation Fd #5	15
Hancock Bank Sinking Fund S2015 A-1	Federated Government Obligation Fd #5	2
Hancock Bank Reserve S2016 A-1	Federated Government Obligation Fd #5	166,051
Hancock Bank Reserve S2016 A-2	Federated Government Obligation Fd #5	76,102
Hancock Bank Revenue S2016 A-1	Federated Government Obligation Fd #5	97,671
Hancock Bank Revenue S2016 A-2	Federated Government Obligation Fd #5	10,466
Hancock Bank Principal S2016 A-2	Federated Government Obligation Fd #5	14
Hancock Bank Prepayment S2016 A-1	Federated Government Obligation Fd #5	3,476
Hancock Bank Prepayment S2016 A-2	Federated Government Obligation Fd #5	117,373
Hancock Bank Sinking Fund S2016 A-1	Federated Government Obligation Fd #5	3
Hancock Bank Principal S2016 A-1	Federated Government Obligation Fd #5	3
	<b>Total Debt Service Fund Investments</b>	<b>\$ 960,685</b>
Hancock Bank Construction S2016	Federated Government Obligation Fd #5	\$ 2,785
	<b>Total Capital Project Fund Investments</b>	<b>\$ 2,785</b>

**Southaven Community Development District**  
 Summary A/R Ledger  
 001 - General Fund  
 From 3/1/2019 Through 3/31/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	St Johns County Tax Collector	FY18-19	19,594.99
1/18/2019	Calatlantic Group Inc.	287-19-02	28,642.98
1/18/2019	Christopher Peterson	287-19-09	1,451.94
1/18/2019	Fultyn Revocable Trust	287-19-06	725.97
1/18/2019	Gary & Maxine Williams	287-19-11	1,451.94
1/18/2019	Howard & Cheryl Lyons	287-19-07	1,451.94
1/18/2019	Janes & Joanne Bourgeois	287-19-04	1,451.94
1/18/2019	Marcus Allen Homes, Inc.	287-19-03	2,177.91
1/18/2019	Sherry Family Trust	287-19-10	1,451.94
1/18/2019	Southaven Land Associates, LLC	287-19-01	29,575.28
1/18/2019	Timothy & Jessica Moltisanti	287-19-08	1,451.94
	<b>Total 001 - General Fund</b>		<b>89,428.77</b>

**Southaven Community Development District**  
 Summary A/R Ledger  
 200 - Debt Service Fund-Series 2015  
 From 3/1/2019 Through 3/31/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	St Johns County Tax Collector	FY18-19	14,822.43
1/18/2019	Southaven Land Associates, LLC	287-19-13	<u>9,314.80</u>
	Total 200 - Debt Service Fund-Series 2015		24,137.23

**Southaven Community Development District**  
 Summary A/R Ledger  
 201 - Debt Service Fund-Series 2016  
 From 3/1/2019 Through 3/31/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	St Johns County Tax Collector	FY18-19	6,088.48
1/18/2019	Calatlantic Group Inc.	287-19-02	69,431.04
1/18/2019	Christopher Peterson	287-19-09	1,975.68
1/18/2019	Fultyn Revocable Trust	287-19-06	1,975.68
1/18/2019	Gary & Maxine Williams	287-19-11	1,975.68
1/18/2019	Howard & Cheryl Lyons	287-19-07	1,975.68
1/18/2019	Janes & Joanne Bourgeois	287-19-04	1,975.68
1/18/2019	Marcus Allen Homes, Inc.	287-19-03	4,148.93
1/18/2019	Sherry Family Trust	287-19-10	1,975.68
1/18/2019	Southaven Land Associates, LLC	287-19-12	48,700.51
1/18/2019	Southaven Land Associates, LLC	287-19-13	28,970.99
1/18/2019	Timothy & Jessica Moltisanti	287-19-08	1,975.68
	Total 201 - Debt Service Fund-Series 2016		171,169.71
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Report Balance			284,735.71
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**Southaven Community Development District**

Aged Payables by Invoice Date

Aging Date - 8/1/2018

001 - General Fund

From 3/1/2019 Through 3/31/2019

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Security Engineering And Designs, Inc.	8/30/2018	18-25637	Security System Repairs	450.00
Poolsure	3/1/2019	131295576867	Water Management 03/18	7.95
Life Fitness, A Division of Brunswick Corp	3/11/2019	6049713	Equipment Repair	55.00
Life Fitness, A Division of Brunswick Corp	3/11/2019	6049714	Equipment Repair	55.00
Life Fitness, A Division of Brunswick Corp	3/18/2019	6058292	Equipment Repair	239.98
St Johns Utility Department	3/19/2019	SJC Utility Summary 03/19	St Johns County Utility Summary 03/19	1,623.43
Odom's Beaches Tree Service, Inc.	3/26/2019	0326190	Tree Removal	3,000.00
Bliss Products & Services, Inc.	3/27/2019	18754	Bike Rack Install	2,464.60
Hopping Green & Sams	3/29/2019	106463	General Legal Services 02/19	112.16
Advanced Disposal St Johns County-PW	3/31/2019	PW0000066141	Acct # 003552 - April Service	87.82
Yellowstone Landscape	3/31/2019	JAX 10795	Pine Straw Install	<u>521.44</u>
			Total 001 - General Fund	8,617.38

**Southaven Community Development District**

Aged Payables by Invoice Date

Aging Date - 8/1/2018

301 - Capital Projects Fund-Series 2016

From 3/1/2019 Through 3/31/2019

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Bent Construction, LLC	3/12/2019	CUS 63 Bent	CUS 63-65 Series 2016	46,231.00
Prosser, Inc.	3/12/2019	CUS 65 Prosser	CUS 63-65 Series 2016	84.50
			Total 301 - Capital Projects Fund-Series 2016	46,315.50
Report Total				54,932.88

**SOUTHAVEN  
COMMUNITY DEVELOPMENT DISTRICT**

**Special Assessment Bonds - Series 2016**

**Construction Account Activity Through March 31, 2019**

<b>Inflows:</b>	<b>Debt Proceeds</b>	\$	<b>6,165,638.16</b>
	<b>Underwriter Discount</b>		<b>138,500.00</b>
	<b>Total Bond Proceeds:</b>		<b>6,304,138.16</b>

<b>Interest</b>		<b>13,075.70</b>
<b>Transfer From Reserves</b>		<b>3,881.93</b>
<b>Total Inflows:</b>	<b>\$</b>	<b>6,321,095.79</b>

**Outflows: Requisitions**

Requisition Date	Requisition Number	Contractor	Amount	Status As of 03/31/19
12/8/2016	COI	Hancock Bank	\$ (5,000.00)	Cleared
12/8/2016	COI	Nabors, Giblin, Nickerson	(6,000.00)	Cleared
12/8/2016	COI	Bryant, Miller, Olive	(34,000.00)	Cleared
12/8/2016	COI	Hopping, Green & Sams	(32,500.00)	Cleared
4/7/2015	COI	Rizzetta & Company	(30,000.00)	Cleared
12/8/2016	COI	Greenberg, Traurig	(20,000.00)	Cleared
12/8/2016	COI	Rizzetta & Company	(6,000.00)	Cleared
12/8/2016	COI	MBS Capital Markets, LLC	(138,500.00)	Cleared
12/8/2016	COI	ImageMaster, LLC	(1,250.00)	Cleared
2/15/2017	COI	England Thims & Miller, Inc.	(5,397.50)	Cleared
		<b>Total COI:</b>	<b>(278,647.50)</b>	
12/8/2016	Wire	Southaven Land Associates, LLC	(2,100,000.00)	Cleared
12/27/2016	1	England Thims & Miller, Inc.	(5,721.87)	Cleared
12/27/2016	2	Hopping Green & Sams	(2,121.00)	Cleared
12/27/2016	3	Southaven Land Associates, LLC	(1,500.00)	Cleared
2/15/2017	4	England Thims & Miller, Inc.	(50,885.73)	Cleared
2/15/2017	5	Hopping Green & Sams	(770.00)	Cleared
2/15/2017	6	Prosser, Inc.	(6,744.13)	Cleared
2/15/2017	7	Southaven Land Associates, LLC	(500.00)	Cleared
3/8/2017	8	AJ Johns, Inc.	(235,281.00)	Cleared
3/8/2017	9	England Thims & Miller, Inc.	(4,586.33)	Cleared
3/8/2017	10	Hopping Green & Sams	(452.50)	Cleared
3/8/2017	11	Southaven Land Associates, LLC	(4,571.72)	Cleared
4/18/2017	12	AJ Johns, Inc.	(436,627.89)	Cleared
4/18/2017	13	England Thims & Miller, Inc.	(5,119.02)	Cleared
4/18/2017	14	Hopping Green & Sams	(460.49)	Cleared
4/18/2017	15	Prosser, Inc.	(906.25)	Cleared
4/30/2017	16	AJ Johns, Inc.	(489,916.26)	Cleared
4/30/2017	17	Ellis & Associates, Inc.	(2,183.50)	Cleared

<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status As of 03/31/19</b>
4/30/2017	18	England Thims & Miller, Inc.	(29,654.50)	Cleared
4/30/2017	19	Hopping Green & Sams	(147.00)	Cleared
5/25/2017	20	AJ Johns, Inc.	(708,543.81)	Cleared
5/25/2017	21	Ellis & Associates, Inc.	(2,788.50)	Cleared
5/25/2017	22	England Thims & Miller, Inc.	(29,843.05)	Cleared
5/25/2017	23	Prosser, Inc.	(2,163.00)	Cleared
5/25/2017	24	Southaven Land Associates, LLC	(1,300.00)	Cleared
7/12/2017	25	AJ Johns, Inc.	(507,584.55)	Cleared
7/12/2017	26	England Thims & Miller, Inc.	(15,979.80)	Cleared
7/12/2017	27	Farrell Bros Marine Construction, Inc.	(32,963.50)	Cleared
7/12/2017	28	Paving Stone Concepts	(2,515.00)	Cleared
8/14/2017	29	AJ Johns, Inc.	(647,231.52)	Cleared
8/14/2017	30	Ellis & Associates, Inc.	(6,202.50)	Cleared
8/14/2017	31	England Thims & Miller, Inc.	(8,336.04)	Cleared
9/30/2017	32	A.J. Johns	(651,082.10)	Cleared
9/30/2017	33	Ellis & Associates, Inc.	(6,578.00)	Cleared
9/30/2017	34	England Thims & Miller, Inc.	(1,904.10)	Cleared
9/30/2017	35	Prosser, Inc.	(2,126.02)	Cleared
9/30/2017	36	Void	-	Void
9/30/2017	37	Southern Recreation	(28,151.00)	Cleared
2/20/2018	38	England Thims & Miller, Inc.	(5,722.05)	Cleared
2/20/2018	39	Southaven Land Associates, LLC	(500.00)	Cleared

**Total Requisitions: (6,039,663.73)**

**Total COI & Requisitions (6,318,311.23)**

**Total Outflows (6,318,311.23)**

**Capital Project Fund Series 2016 Balance at March 31, 2019 \$ 2,784.56**



**SOUTHAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
Construction Custody Account**

**Construction Custody Account Activity Through March 31, 2019**

<b>Inflows:</b>	<b>Developer Contribution</b>	<b>\$ 2,614,032.94</b>
	<b>Total Inflows:</b>	<b>\$ 2,614,032.94</b>

**Outflows: Requisitions**

<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status As of 03/31/19</b>
09/30/17	CUS 1	England Thims & Miller, Inc.	\$ (7,583.06)	Cleared
10/10/17	CUS 2	A.J. Johns, Inc.	(106,956.48)	Cleared
10/10/17	CUS 3	Ellis & Associates, Inc.	(2,608.50)	Cleared
10/10/17	CUS 4	Southaven Land Associates, LLC	(2,400.00)	Cleared
11/21/2017	CUS 5	A.J. Johns, Inc.	(305,977.63)	Cleared
11/21/2017	CUS 6	Ellis & Associates, Inc.	(286.00)	Cleared
11/21/2017	CUS 7	England Thims & Miller, Inc.	(6,637.72)	Cleared
11/21/2017	CUS 8	Prosser Inc.	(2,551.62)	Cleared
11/21/2017	CUS 9	Southaven Land Associates, LLC	(500.00)	Cleared
12/8/2017	CUS 10	A.J. Johns, Inc.	(327,611.07)	Cleared
12/8/2017	CUS 11	Ellis & Associates, Inc.	(3,575.00)	Cleared
12/8/2017	CUS 12	England Thims & Miller, Inc.	(13,608.12)	Cleared
12/8/2017	CUS 13	Prosser Inc.	(3,282.72)	Cleared
12/8/2017	CUS 14	Southaven Land Associates, LLC	(500.00)	Cleared
1/10/2018	CUS 15	A.J. Johns, Inc.	(76,439.90)	Cleared
1/10/2018	CUS 16	Coste Verde Lands, Inc.	(21,712.00)	Cleared
1/10/2018	CUS 17	Ellis & Associates, Inc.	(1,362.90)	Cleared
1/10/2018	CUS 18	England Thims & Miller, Inc.	(3,866.76)	Cleared
1/10/2018	CUS 19	Prosser Inc.	(2,450.00)	Cleared
1/10/2018	CUS 20	Southaven Land Associates, LLC	(500.00)	Cleared
2/20/2018	CUS 21	A.J. Johns, Inc.	(265,846.35)	Cleared
2/20/2018	CUS 22	ECS Florida LLC	(1,501.50)	Cleared
2/20/2018	CUS 23	Prosser Inc.	(5,378.12)	Cleared
3/20/2018	CUS 24	A.J. Johns, Inc.	(259,816.97)	Cleared
3/20/2018	CUS 25	England Thims & Miller, Inc.	(5,003.81)	Cleared
3/20/2018	CUS 26	Southaven Land Associates, LLC	(10,720.59)	Cleared
4/16/2018	CUS 27	A.J. Johns, Inc.	(257,481.04)	Cleared
4/16/2018	CUS 28	Coste Verde Lands, Inc.	(3,650.00)	Cleared
4/16/2018	CUS 29	ECS Florida LLC	(1,529.00)	Cleared
4/16/2018	CUS 30	Prosser Inc.	(2,635.75)	Cleared
5/16/2018	CUS 31	ECS Florida LLC	(1,426.00)	Cleared
5/16/2018	CUS 32	England Thims & Miller, Inc.	(12,691.41)	Cleared

5/16/2018	CUS 33	Prosser Inc.	(1,577.51)	Cleared
6/15/2018	CUS34	A.J. Johns, Inc.	(145,553.93)	Cleared
6/15/2018	CUS35	ECS Florida LLC	(148.50)	Cleared
6/15/2018	CUS36	Epic Pools and Hardscape Construction, Inc.	(3,650.00)	Cleared
6/15/2018	CUS37	Onsight, Inc.	(19,264.84)	Cleared
7/26/2018	CUS 38	England Thims & Miller, Inc.	(1,305.21)	Cleared
7/26/2018	CUS 39	Prosser Inc.	(1,290.17)	Cleared
7/31/2018	CUS 40	Southaven Land Associates, LLC	(2,500.00)	Cleared
7/31/2018	CUS 41	A.J. Johns, Inc.	(602,438.94)	Cleared
9/11/2018	CUS 43	North Florida Landscape Co.	(11,697.45)	Cleared
9/11/2018	CUS 44	Prosser Inc.	(8,359.50)	Cleared
9/11/2018	CUS 45	Southaven Land Associates, LLC	(500.00)	Cleared
9/30/2018	CUS 46	Bliss Products & Services, Inc.	(16,536.00)	Cleared
9/30/2018	CUS 47	ECS Florida LLC	(850.00)	Cleared
9/30/2018	CUS 48	England Thims & Miller, Inc.	(1,063.85)	Cleared
9/30/2018	CUS 49	Southaven Land Associates, LLC	(500.00)	Cleared
12/4/2018	CUS 50	Bliss Products & Services, Inc.	(5,338.00)	Cleared
12/4/2018	CUS 51	ECS Florida LLC	(550.00)	Cleared
12/4/2018	CUS 52	England Thims & Miller, Inc.	(10,680.81)	Cleared
12/4/2018	CUS 53	Prosser Inc.	(3,469.83)	Cleared
12/4/2018	CUS 54	Southaven Land Associates, LLC	(1,000.00)	Cleared
1/10/2019	CUS 55	McCall Tree Health & Consulting	(561.25)	Cleared
1/10/2019	CUS 56	Prosser, Inc.	(1,107.50)	Cleared
1/10/2019	CUS 57	Southaven Land Associates, LLC	(500.00)	Cleared
2/8/2019	CUS 58	England Thims & Miller, Inc.	(5,579.40)	Cleared
2/8/2019	CUS 59	McCall Tree Health & Consulting	(298.75)	Cleared
2/8/2019	CUS 60	North Florida Landscape Co.	(2,635.50)	Cleared
2/8/2019	CUS 61	Prosser, Inc.	(170.48)	Cleared
2/8/2019	CUS 62	Southaven Land Associates, LLC	(500.00)	Cleared
3/12/2019	CUS 63	Bent Construction	(46,231.00)	AP
3/12/2019	CUS 64	Void	-	Void
3/12/2019	CUS 65	Prosser, Inc.	(84.50)	AP

**Total Requisitions: (2,614,032.94)**

**Total Outflows: (2,614,032.94)**

**Funds Available in Custody Construction Account at March 31, 2019** \$ -

<b>Outstanding Contracts, net of Retainage:</b>	
England Thims & Miller	227,565.60
Prosser, Inc.	5,858.25
<b>Contract Sub Total:</b>	<u><u>233,423.85</u></u>

**Committed Funds to be Contributed by Developer** \$ 230,639.29

**Southaven Community Development District**  
**Notes to Unaudited Financial Statements**  
**March 31, 2019**

**Balance Sheet**

1. Trust statement activity has been recorded through 03/31/2019.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.

**Summary A/R Ledger-Payment Terms**

3. Payment terms for landowner assessments are (a) defined in the FY 18-19 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.