



Rizzetta & Company

# **Southaven Community Development District**

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**Financial Statements  
(Unaudited)**

**April 30, 2019**

**Prepared by: Rizzetta & Company, Inc.**

[southavencdd.org](http://southavencdd.org)  
[rizzetta.com](http://rizzetta.com)

**Southaven Community Development District**

Balance Sheet

As of 4/30/2019

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	199,594	0	0	199,594	0	0
Investments	0	1,190,453	2,790	1,193,243	0	0
Accounts Receivable	81,702	186,225	0	267,927	0	0
Prepaid Expenses	208	0	0	208	0	0
Deposits	2,453	0	0	2,453	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	1,376,678
Amount To Be Provided Debt Service	0	0	0	0	0	7,828,322
Fixed Assets	0	0	0	0	15,834,905	0
<b>Total Assets</b>	<u>283,957</u>	<u>1,376,678</u>	<u>2,790</u>	<u>1,663,425</u>	<u>15,834,905</u>	<u>9,205,000</u>
<b>Liabilities</b>						
Accounts Payable	20,600	0	0	20,600	0	0
Retainage Payable	0	0	0	0	0	0
Accrued Expenses	25,800	0	0	25,800	0	0
Other Current Liabilities	724	0	0	724	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	9,205,000
<b>Total Liabilities</b>	<u>47,124</u>	<u>0</u>	<u>0</u>	<u>47,124</u>	<u>0</u>	<u>9,205,000</u>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	61,296	1,265,424	2,756	1,329,476	15,834,905	0
Net Change in Fund Balance	175,536	111,254	34	286,825	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>236,832</u>	<u>1,376,678</u>	<u>2,790</u>	<u>1,616,300</u>	<u>15,834,905</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>283,957</u>	<u>1,376,678</u>	<u>2,790</u>	<u>1,663,425</u>	<u>15,834,905</u>	<u>9,205,000</u>

See Notes to Unaudited Financial Statements

**Southaven Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 4/30/2019

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Special Assessments					
Tax Roll	310,659	310,659	313,402	2,744	(0.88)%
Off Roll	195,948	195,948	195,948	(1)	0.00%
Contributions From Private Sources					
Developer Contributions-Developer Requested Services	109,203	81,902	0	(81,902)	100.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	1,606	1,606	0.00%
<b>Total Revenues</b>	<b>615,810</b>	<b>588,509</b>	<b>510,956</b>	<b>(77,554)</b>	<b>17.03%</b>
<b>Expenditures</b>					
Financial & Administrative					
Administrative Services	5,400	3,150	3,150	0	41.66%
District Management	15,000	8,750	8,750	0	41.66%
District Engineer	2,000	1,167	17	1,149	99.12%
Disclosure Report	6,000	6,000	6,000	0	0.00%
Trustees Fees	6,000	4,335	4,833	(498)	19.45%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	3,600	2,100	2,100	0	41.66%
Accounting Services	13,896	8,106	8,106	0	41.66%
Auditing Services	3,600	3,600	3,600	0	0.00%
Arbitrage Rebate Calculation	1,000	583	1,000	(417)	0.00%
Public Officials Liability Insurance	2,475	2,475	2,250	225	9.09%
Legal Advertising	1,500	875	412	463	72.50%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	292	79	213	84.24%
Website Hosting, Maintenance, Backup	2,100	1,225	1,225	0	41.66%
Legal Counsel					
District Counsel	12,000	7,000	4,647	2,353	61.27%
Security Operations					
Security Guard Services-Evening Services	57,178	33,354	33,402	(49)	41.58%
Security Guard Services-Dev Requested Services/Weekend Day	22,685	13,233	13,358	(125)	41.11%
Gate Phone	2,400	1,400	986	414	58.90%
Guard & Gate Facility Maintenance & Termite Bond	1,370	799	4,466	(3,667)	(225.98)%

**Southaven Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 4/30/2019

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Security Camera Maintenance & Repairs	1,000	583	0	583	100.00%
Electric Utility Services					
Utility Services - Amenity, Gatehouse/Entry & Parks	18,000	10,500	6,864	3,636	61.86%
Street Lights	18,800	10,967	10,261	706	45.42%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,000	583	703	(120)	29.67%
Water-Sewer Combination Services					
Utility Services - Potable(Amenity, Gatehouse & Pool)	12,000	7,000	3,857	3,143	67.86%
Water-Reuse Irrigation(Parks, Entry & Amenity)	21,000	12,250	13,940	(1,690)	33.61%
Stormwater Control					
Aquatic & Wetland Maintenance	6,420	3,745	3,745	0	41.66%
Other Physical Environment					
General Liability & Property Insurance	23,000	23,000	20,091	2,909	12.64%
Entry & Walls Maintenance	2,000	1,167	0	1,167	100.00%
Landscape & Irrigation Maintenance Contract	165,854	96,748	83,063	13,686	49.91%
Landscape Maintenance Contract-Developer Requested Services	40,000	23,333	9,978	13,356	75.05%
Irrigation Maintenance	2,000	1,167	0	1,167	100.00%
Landscape Replacement Plants, Shrubs, Trees	5,000	2,917	2,871	45	42.57%
Road & Street Facilities					
Street Light & Park Decorative Maintenance	1,000	583	0	583	100.00%
Roadway & Parking Lot Repair & Maintenance	1,000	583	0	583	100.00%
Sidewalk Repair & Maintenance	1,000	583	523	61	47.72%
Street Sign Repair & Replacement	1,000	583	0	583	100.00%
Parks & Recreation					
Amenity Management Contract(Staff,Pool Maint,Janitorial)	44,694	26,072	27,239	(1,167)	39.05%

**Southaven Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 4/30/2019

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Amenity Management - Developer Requested Services	46,518	27,136	32,302	(5,166)	30.56%
Pool Chemicals	4,950	2,888	2,895	(8)	41.50%
Permits-Pool and Elevator	500	292	0	292	100.00%
Fitness - On Demand Subscription	2,600	1,517	1,686	(169)	35.15%
Fitness Equipment Maintenance & Repairs	2,500	1,458	1,344	115	46.25%
Amenity Telephone, Internet & Cable	8,100	4,725	4,141	585	48.88%
Amenity Maintenance & Repair	8,000	5,248	2,002	3,246	74.97%
Maintenance & Janitorial Supplies	3,000	1,750	1,419	331	52.68%
Facility Supplies	750	438	671	(233)	10.55%
Security Camera System Maintenance & Repairs	2,000	1,167	125	1,042	93.75%
Window Cleaning	1,000	583	0	583	100.00%
Amenity Pest Control & Termite Bond	1,125	656	1,025	(369)	8.88%
Access Control Maintenance & Repair	1,500	875	419	456	72.07%
Tennis & Basketball Court Maintenance & Supplies	500	292	27	265	94.56%
Dog Waste Station Supplies	1,500	875	188	687	87.49%
Elevator Maintenance	1,620	945	485	460	70.06%
Computer Support, Maintenance & Repair	1,000	583	0	583	100.00%
<b>Total Expenditures</b>	<b>615,810</b>	<b>377,409</b>	<b>335,419</b>	<b>41,990</b>	<b>45.53%</b>
Excess of Revenues Over (Under) Expenditures	0	211,100	175,536	(35,564)	0.00%
Fund Balance, Beginning of Period	0	0	61,296	61,296	0.00%
Fund Balance, End of Period	0	211,100	236,832	25,732	0.00%

**Southaven Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund-Series 2015

From 10/1/2018 Through 4/30/2019

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	5,845	5,845	0.00%
Special Assessments				
Tax Roll	241,315	237,735	(3,581)	(1.48)%
Prepayments	0	129,283	129,283	0.00%
Off Roll	47,542	30,402	(17,140)	(36.05)%
Total Revenues	<u>288,857</u>	<u>403,265</u>	<u>114,408</u>	<u>39.61%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest	218,857	114,407	104,450	47.72%
Principal	70,000	415,000	(345,000)	(492.85)%
Total Expenditures	<u>288,857</u>	<u>529,407</u>	<u>(240,550)</u>	<u>(83.28)%</u>
Excess of Revenues Over (Under) Expenditures	0	(126,142)	(126,142)	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	(126,142)	(126,142)	0.00%
Fund Balance, Beginning of Period	0	686,114	686,114	0.00%
Fund Balance, End of Period	<u>0</u>	<u>559,972</u>	<u>559,972</u>	<u>0.00%</u>

**Southaven Community Development District**

Statement of Revenues and Expenditures

201 - Debt Service Fund-Series 2016

From 10/1/2018 Through 4/30/2019

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	5,591	5,591	0.00%
Special Assessments				
Tax Roll	96,526	96,714	188	0.19%
Prepayments	0	268,748	268,748	0.00%
Off Roll	340,297	325,213	(15,084)	(4.43)%
Total Revenues	<u>436,823</u>	<u>696,266</u>	<u>259,443</u>	<u>59.39%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest	376,823	188,870	187,953	49.87%
Principal	60,000	270,000	(210,000)	(350.00)%
Total Expenditures	<u>436,823</u>	<u>458,870</u>	<u>(22,047)</u>	<u>(5.05)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>237,396</u>	<u>237,396</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>237,396</u>	<u>237,396</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	579,310	579,310	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>816,706</u></u>	<u><u>816,706</u></u>	<u><u>0.00%</u></u>

**Southaven Community Development District**

Statement of Revenues and Expenditures

301 - Capital Projects Fund-Series 2016

From 10/1/2018 Through 4/30/2019

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	34	34	0.00%
Contributions From Private Sources				
Capital Projects - Developer Funded	0	78,707	78,707	0.00%
Total Revenues	<u>0</u>	<u>78,741</u>	<u>78,741</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	78,707	(78,707)	0.00%
Total Expenditures	<u>0</u>	<u>78,707</u>	<u>(78,707)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>34</u>	<u>34</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>34</u>	<u>34</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,756	2,756	0.00%
Fund Balance, End of Period	<u>0</u>	<u>2,790</u>	<u>2,790</u>	<u>0.00%</u>



**Southaven CDD**  
**Investment Summary**  
**April 30, 2019**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2019</u>
Hancock Bank Reserve S2015 A-1	Federated Government Obligation Fd #5	\$ 143,441
Hancock Bank Reserve S2015 A-2	Federated Government Obligation Fd #5	8,470
Hancock Bank Revenue S2015 A-2	Federated Government Obligation Fd #5	22,073
Hancock Bank Prepayment S2015 A-2	Federated Government Obligation Fd #5	29,609
Hancock Bank Prepayment S2015 A-1	Federated Government Obligation Fd #5	2,652
Hancock Bank Revenue S2015 A-1	Federated Government Obligation Fd #5	119,221
Hancock Bank Principal S2015 A-1	Federated Government Obligation Fd #5	20,009
Hancock Bank Principal S2015 A-2	Federated Government Obligation Fd #5	30,015
Hancock Bank Sinking Fund S2015 A-1	Federated Government Obligation Fd #5	60,000
Hancock Bank Sinking Fund S2015 A-2	Federated Government Obligation Fd #5	5,000
Hancock Bank Interest S2016 A-1	Federated Government Obligation Fd #5	133,603
Hancock Bank Interest S2016 A-2	Federated Government Obligation Fd #5	44,844
Hancock Bank Reserve S2016 A-1	Federated Government Obligation Fd #5	166,375
Hancock Bank Reserve S2016 A-2	Federated Government Obligation Fd #5	76,249
Hancock Bank Revenue S2016 A-1	Federated Government Obligation Fd #5	6,487
Hancock Bank Revenue S2016 A-2	Federated Government Obligation Fd #5	22,936
Hancock Bank Principal S2016 A-2	Federated Government Obligation Fd #5	14
Hancock Bank Prepayment S2016 A-1	Federated Government Obligation Fd #5	3,483
Hancock Bank Prepayment S2016 A-2	Federated Government Obligation Fd #5	135,879
Hancock Bank Sinking Fund S2016 A-1	Federated Government Obligation Fd #5	60,000
Hancock Bank Principal S2016 A-1	Federated Government Obligation Fd #5	3
<b>Total Debt Service Fund Investments</b>		<b>\$ 1,190,453</b>
Hancock Bank Construction S2016	Federated Government Obligation Fd #5	\$ 2,790
<b>Total Capital Project Fund Investments</b>		<b>\$ 2,790</b>

**Southaven Community Development District**  
 Summary A/R Ledger  
 001 - General Fund  
 From 4/1/2019 Through 4/30/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	St Johns County Tax Collector	FY18-19	13,320.07
1/18/2019	Calatlantic Group Inc.	287-19-02	28,642.98
1/18/2019	Fultyn Revocable Trust	287-19-06	725.97
1/18/2019	Gary & Maxine Williams	287-19-11	1,451.94
1/18/2019	Howard & Cheryl Lyons	287-19-07	1,451.94
1/18/2019	Janes & Joanne Bourgeois	287-19-04	1,451.94
1/18/2019	Marcus Allen Homes, Inc.	287-19-03	2,177.91
1/18/2019	Sherry Family Trust	287-19-10	1,451.94
1/18/2019	Southaven Land Associates, LLC	287-19-01	29,575.28
1/18/2019	Timothy & Jessica Moltisanti	287-19-08	1,451.94
	Total 001 - General Fund		81,701.91

**Southaven Community Development District**  
Summary A/R Ledger  
200 - Debt Service Fund-Series 2015  
From 4/1/2019 Through 4/30/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	St Johns County Tax Collector	FY18-19	10,075.83
1/18/2019	Southaven Land Associates, LLC	287-19-13	<u>9,314.80</u>
	Total 200 - Debt Service Fund-Series 2015		19,390.63

**Southaven Community Development District**  
 Summary A/R Ledger  
 201 - Debt Service Fund-Series 2016  
 From 4/1/2019 Through 4/30/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	St Johns County Tax Collector	FY18-19	4,138.76
1/18/2019	Calatlantic Group Inc.	287-19-02	69,431.04
1/18/2019	Fultyn Revocable Trust	287-19-06	1,975.68
1/18/2019	Gary & Maxine Williams	287-19-11	1,975.68
1/18/2019	Howard & Cheryl Lyons	287-19-07	1,975.68
1/18/2019	Janes & Joanne Bourgeois	287-19-04	1,975.68
1/18/2019	Marcus Allen Homes, Inc.	287-19-03	3,738.81
1/18/2019	Sherry Family Trust	287-19-10	1,975.68
1/18/2019	Southaven Land Associates, LLC	287-19-12	48,700.51
1/18/2019	Southaven Land Associates, LLC	287-19-13	28,970.99
1/18/2019	Timothy & Jessica Moltisanti	287-19-08	1,975.68
	Total 201 - Debt Service Fund-Series 2016		166,834.19
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Report Balance			267,926.73
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**Southaven Community Development District**

Aged Payables by Invoice Date

Aging Date - 9/1/2018

001 - General Fund

From 4/1/2019 Through 4/30/2019

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Vesta Property Services, Inc.	9/30/2018	348465	Supplies 09/18	681.61
Vesta Property Services, Inc.	10/31/2018	349536	Supplies 10/18	246.24
Hopping Green & Sams	10/31/2018	103683	General Legal Services 09/18	915.50
Clear Waters, Inc.	12/5/2018	93918	Lake Management 12/18	535.00
Vesta Property Services, Inc.	12/31/2018	351558	Supplies 12/18	481.22
Yellowstone Landscape	4/15/2019	JAX 17510	Landscape Maintenance 04/19	12,656.30
Comcast	4/17/2019	8495741401213297 04/19	Wireless Telephone Services 04/19	587.34
Comcast	4/19/2019	8495741401210954 04/19	Wireless Telephone Services 04/19	142.33
St Johns Utility Department	4/19/2019	SJC Utility Summary 04/19	St Johns County Utility Summary 04/19	1,825.02
Otis Elevator Company	4/22/2019	TAJ17775001	Elevator Test and Inspection	235.00
Jeffrey Folckemer	4/26/2019	042619	Deposit Refund	500.00
Yellowstone Landscape	4/30/2019	JAX 17666	Grass Pruning	1,705.50
Advanced Disposal St Johns County-PW	4/30/2019	PW0000067661	Acct # 003552 - May Service	89.06
			Total 001 - General Fund	20,600.12
Report Total				20,600.12

**SOUTHAVEN  
COMMUNITY DEVELOPMENT DISTRICT**

**Special Assessment Bonds - Series 2016**

**Construction Account Activity Through April 30, 2019**

<b>Inflows:</b>	<b>Debt Proceeds</b>	\$	<b>6,165,638.16</b>
	<b>Underwriter Discount</b>		<b>138,500.00</b>
	<b>Total Bond Proceeds:</b>		<b>6,304,138.16</b>

<b>Interest</b>		<b>13,081.10</b>
<b>Transfer From Reserves</b>		<b>3,881.93</b>
<b>Total Inflows:</b>	<b>\$</b>	<b>6,321,101.19</b>

**Outflows: Requisitions**

Requisition Date	Requisition Number	Contractor	Amount	Status As of 04/30/19
12/8/2016	COI	Hancock Bank	\$ (5,000.00)	Cleared
12/8/2016	COI	Nabors, Giblin, Nickerson	(6,000.00)	Cleared
12/8/2016	COI	Bryant, Miller, Olive	(34,000.00)	Cleared
12/8/2016	COI	Hopping, Green & Sams	(32,500.00)	Cleared
4/7/2015	COI	Rizzetta & Company	(30,000.00)	Cleared
12/8/2016	COI	Greenberg, Traurig	(20,000.00)	Cleared
12/8/2016	COI	Rizzetta & Company	(6,000.00)	Cleared
12/8/2016	COI	MBS Capital Markets, LLC	(138,500.00)	Cleared
12/8/2016	COI	ImageMaster, LLC	(1,250.00)	Cleared
2/15/2017	COI	England Thims & Miller, Inc.	(5,397.50)	Cleared
		<b>Total COI:</b>	<b>(278,647.50)</b>	
12/8/2016	Wire	Southaven Land Associates, LLC	(2,100,000.00)	Cleared
12/27/2016	1	England Thims & Miller, Inc.	(5,721.87)	Cleared
12/27/2016	2	Hopping Green & Sams	(2,121.00)	Cleared
12/27/2016	3	Southaven Land Associates, LLC	(1,500.00)	Cleared
2/15/2017	4	England Thims & Miller, Inc.	(50,885.73)	Cleared
2/15/2017	5	Hopping Green & Sams	(770.00)	Cleared
2/15/2017	6	Prosser, Inc.	(6,744.13)	Cleared
2/15/2017	7	Southaven Land Associates, LLC	(500.00)	Cleared
3/8/2017	8	AJ Johns, Inc.	(235,281.00)	Cleared
3/8/2017	9	England Thims & Miller, Inc.	(4,586.33)	Cleared
3/8/2017	10	Hopping Green & Sams	(452.50)	Cleared
3/8/2017	11	Southaven Land Associates, LLC	(4,571.72)	Cleared
4/18/2017	12	AJ Johns, Inc.	(436,627.89)	Cleared
4/18/2017	13	England Thims & Miller, Inc.	(5,119.02)	Cleared
4/18/2017	14	Hopping Green & Sams	(460.49)	Cleared
4/18/2017	15	Prosser, Inc.	(906.25)	Cleared
4/30/2017	16	AJ Johns, Inc.	(489,916.26)	Cleared
4/30/2017	17	Ellis & Associates, Inc.	(2,183.50)	Cleared

<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status As of 04/30/19</b>
4/30/2017	18	England Thims & Miller, Inc.	(29,654.50)	Cleared
4/30/2017	19	Hopping Green & Sams	(147.00)	Cleared
5/25/2017	20	AJ Johns, Inc.	(708,543.81)	Cleared
5/25/2017	21	Ellis & Associates, Inc.	(2,788.50)	Cleared
5/25/2017	22	England Thims & Miller, Inc.	(29,843.05)	Cleared
5/25/2017	23	Prosser, Inc.	(2,163.00)	Cleared
5/25/2017	24	Southaven Land Associates, LLC	(1,300.00)	Cleared
7/12/2017	25	AJ Johns, Inc.	(507,584.55)	Cleared
7/12/2017	26	England Thims & Miller, Inc.	(15,979.80)	Cleared
7/12/2017	27	Farrell Bros Marine Construction, Inc.	(32,963.50)	Cleared
7/12/2017	28	Paving Stone Concepts	(2,515.00)	Cleared
8/14/2017	29	AJ Johns, Inc.	(647,231.52)	Cleared
8/14/2017	30	Ellis & Associates, Inc.	(6,202.50)	Cleared
8/14/2017	31	England Thims & Miller, Inc.	(8,336.04)	Cleared
9/30/2017	32	A.J. Johns	(651,082.10)	Cleared
9/30/2017	33	Ellis & Associates, Inc.	(6,578.00)	Cleared
9/30/2017	34	England Thims & Miller, Inc.	(1,904.10)	Cleared
9/30/2017	35	Prosser, Inc.	(2,126.02)	Cleared
9/30/2017	36	Void	-	Void
9/30/2017	37	Southern Recreation	(28,151.00)	Cleared
2/20/2018	38	England Thims & Miller, Inc.	(5,722.05)	Cleared
2/20/2018	39	Southaven Land Associates, LLC	(500.00)	Cleared

**Total Requisitions: (6,039,663.73)**

**Total COI & Requisitions (6,318,311.23)**

**Total Outflows (6,318,311.23)**

**Capital Project Fund Series 2016 Balance at April 30, 2019 \$ 2,789.96**

**SOUTHAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
Construction Custody Account**

**Construction Custody Account Activity Through April 30, 2019**

<b>Inflows:</b>	<b>Developer Contribution</b>	<b>\$ 2,614,032.94</b>
	<b>Total Inflows:</b>	<b>\$ 2,614,032.94</b>

**Outflows: Requisitions**

<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status As of 04/30/19</b>
09/30/17	CUS 1	England Thims & Miller, Inc.	\$ (7,583.06)	Cleared
10/10/17	CUS 2	A.J. Johns, Inc.	(106,956.48)	Cleared
10/10/17	CUS 3	Ellis & Associates, Inc.	(2,608.50)	Cleared
10/10/17	CUS 4	Southaven Land Associates, LLC	(2,400.00)	Cleared
11/21/2017	CUS 5	A.J. Johns, Inc.	(305,977.63)	Cleared
11/21/2017	CUS 6	Ellis & Associates, Inc.	(286.00)	Cleared
11/21/2017	CUS 7	England Thims & Miller, Inc.	(6,637.72)	Cleared
11/21/2017	CUS 8	Prosser Inc.	(2,551.62)	Cleared
11/21/2017	CUS 9	Southaven Land Associates, LLC	(500.00)	Cleared
12/8/2017	CUS 10	A.J. Johns, Inc.	(327,611.07)	Cleared
12/8/2017	CUS 11	Ellis & Associates, Inc.	(3,575.00)	Cleared
12/8/2017	CUS 12	England Thims & Miller, Inc.	(13,608.12)	Cleared
12/8/2017	CUS 13	Prosser Inc.	(3,282.72)	Cleared
12/8/2017	CUS 14	Southaven Land Associates, LLC	(500.00)	Cleared
1/10/2018	CUS 15	A.J. Johns, Inc.	(76,439.90)	Cleared
1/10/2018	CUS 16	Coste Verde Lands, Inc.	(21,712.00)	Cleared
1/10/2018	CUS 17	Ellis & Associates, Inc.	(1,362.90)	Cleared
1/10/2018	CUS 18	England Thims & Miller, Inc.	(3,866.76)	Cleared
1/10/2018	CUS 19	Prosser Inc.	(2,450.00)	Cleared
1/10/2018	CUS 20	Southaven Land Associates, LLC	(500.00)	Cleared
2/20/2018	CUS 21	A.J. Johns, Inc.	(265,846.35)	Cleared
2/20/2018	CUS 22	ECS Florida LLC	(1,501.50)	Cleared
2/20/2018	CUS 23	Prosser Inc.	(5,378.12)	Cleared
3/20/2018	CUS 24	A.J. Johns, Inc.	(259,816.97)	Cleared
3/20/2018	CUS 25	England Thims & Miller, Inc.	(5,003.81)	Cleared
3/20/2018	CUS 26	Southaven Land Associates, LLC	(10,720.59)	Cleared
4/16/2018	CUS 27	A.J. Johns, Inc.	(257,481.04)	Cleared
4/16/2018	CUS 28	Coste Verde Lands, Inc.	(3,650.00)	Cleared
4/16/2018	CUS 29	ECS Florida LLC	(1,529.00)	Cleared
4/16/2018	CUS 30	Prosser Inc.	(2,635.75)	Cleared
5/16/2018	CUS 31	ECS Florida LLC	(1,426.00)	Cleared
5/16/2018	CUS 32	England Thims & Miller, Inc.	(12,691.41)	Cleared



5/16/2018	CUS 33	Prosser Inc.	(1,577.51)	Cleared
6/15/2018	CUS34	A.J. Johns, Inc.	(145,553.93)	Cleared
6/15/2018	CUS35	ECS Florida LLC	(148.50)	Cleared
6/15/2018	CUS36	Epic Pools and Hardscape Construction, Inc.	(3,650.00)	Cleared
6/15/2018	CUS37	Onsight, Inc.	(19,264.84)	Cleared
7/26/2018	CUS 38	England Thims & Miller, Inc.	(1,305.21)	Cleared
7/26/2018	CUS 39	Prosser Inc.	(1,290.17)	Cleared
7/31/2018	CUS 40	Southaven Land Associates, LLC	(2,500.00)	Cleared
7/31/2018	CUS 41	A.J. Johns, Inc.	(602,438.94)	Cleared
9/11/2018	CUS 43	North Florida Landscape Co.	(11,697.45)	Cleared
9/11/2018	CUS 44	Prosser Inc.	(8,359.50)	Cleared
9/11/2018	CUS 45	Southaven Land Associates, LLC	(500.00)	Cleared
9/30/2018	CUS 46	Bliss Products & Services, Inc.	(16,536.00)	Cleared
9/30/2018	CUS 47	ECS Florida LLC	(850.00)	Cleared
9/30/2018	CUS 48	England Thims & Miller, Inc.	(1,063.85)	Cleared
9/30/2018	CUS 49	Southaven Land Associates, LLC	(500.00)	Cleared
12/4/2018	CUS 50	Bliss Products & Services, Inc.	(5,338.00)	Cleared
12/4/2018	CUS 51	ECS Florida LLC	(550.00)	Cleared
12/4/2018	CUS 52	England Thims & Miller, Inc.	(10,680.81)	Cleared
12/4/2018	CUS 53	Prosser Inc.	(3,469.83)	Cleared
12/4/2018	CUS 54	Southaven Land Associates, LLC	(1,000.00)	Cleared
1/10/2019	CUS 55	McCall Tree Health & Consulting	(561.25)	Cleared
1/10/2019	CUS 56	Prosser, Inc.	(1,107.50)	Cleared
1/10/2019	CUS 57	Southaven Land Associates, LLC	(500.00)	Cleared
2/8/2019	CUS 58	England Thims & Miller, Inc.	(5,579.40)	Cleared
2/8/2019	CUS 59	McCall Tree Health & Consulting	(298.75)	Cleared
2/8/2019	CUS 60	North Florida Landscape Co.	(2,635.50)	Cleared
2/8/2019	CUS 61	Prosser, Inc.	(170.48)	Cleared
2/8/2019	CUS 62	Southaven Land Associates, LLC	(500.00)	Cleared
3/12/2019	CUS 63	Bent Construction	(46,231.00)	Cleared
3/12/2019	CUS 64	Void	-	Void
3/12/2019	CUS 65	Prosser, Inc.	(84.50)	Cleared

**Total Requisitions: (2,614,032.94)**

**Total Outflows: (2,614,032.94)**

**Funds Available in Custody Construction Account at April 30, 2019** \$ -

<b>Outstanding Contracts, net of Retainage:</b>	
England Thims & Miller	227,565.60
Prosser, Inc.	5,858.25
<b>Contract Sub Total:</b>	<u><u>233,423.85</u></u>

**Committed Funds to be Contributed by Developer** \$ 230,633.89

**Southaven Community Development District**  
**Notes to Unaudited Financial Statements**  
**April 30, 2019**

**Balance Sheet**

1. Trust statement activity has been recorded through 04/30/2019.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.

**Summary A/R Ledger-Payment Terms**

3. Payment terms for landowner assessments are (a) defined in the FY 18-19 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.