



Rizzetta & Company

Southaven Community Development District

**Financial Statements
(Unaudited)**

May 31, 2019

Prepared by: Rizzetta & Company, Inc.

southavencdd.org
rizzetta.com

Southaven Community Development District

Balance Sheet

As of 5/31/2019

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	244,512	0	5,799	250,310	0	0
Investments	0	1,148,826	2,795	1,151,622	0	0
Accounts Receivable	37,805	102,691	0	140,497	0	0
Prepaid Expenses	208	0	0	208	0	0
Deposits	2,453	0	0	2,453	0	0
Due From Other Funds	0	45,130	0	45,130	0	0
Amount Available in Debt Service	0	0	0	0	0	1,296,648
Amount To Be Provided Debt Service	0	0	0	0	0	7,618,352
Fixed Assets	0	0	0	0	15,840,704	0
Total Assets	<u>284,978</u>	<u>1,296,648</u>	<u>8,594</u>	<u>1,590,219</u>	<u>15,840,704</u>	<u>8,915,000</u>
Liabilities						
Accounts Payable	8,059	0	5,799	13,858	0	0
Retainage Payable	0	0	0	0	0	0
Accrued Expenses	23,833	0	0	23,833	0	0
Other Current Liabilities	17,035	0	0	17,035	0	0
Due To Other Funds	45,130	0	0	45,130	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	8,915,000
Total Liabilities	<u>94,057</u>	<u>0</u>	<u>5,799</u>	<u>99,856</u>	<u>0</u>	<u>8,915,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	61,296	1,265,424	2,756	1,329,476	15,840,704	0
Net Change in Fund Balance	129,624	31,224	40	160,888	0	0
Total Fund Equity & Other Credits	<u>190,920</u>	<u>1,296,648</u>	<u>2,795</u>	<u>1,490,363</u>	<u>15,840,704</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>284,978</u>	<u>1,296,648</u>	<u>8,594</u>	<u>1,590,219</u>	<u>15,840,704</u>	<u>8,915,000</u>

See Notes to Unaudited Financial Statements

Southaven Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 5/31/2019

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	310,659	310,659	313,402	2,744	(0.88)%
Off Roll	195,948	195,948	195,948	(1)	0.00%
Contributions From Private Sources					
Developer Contributions-Developer Requested Services	109,203	81,902	0	(81,902)	100.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	1,662	1,662	0.00%
Total Revenues	615,810	588,509	511,012	(77,497)	17.02%
Expenditures					
Financial & Administrative					
Administrative Services	5,400	3,600	3,600	0	33.33%
District Management	15,000	10,000	10,000	0	33.33%
District Engineer	2,000	1,333	1,704	(370)	14.81%
Disclosure Report	6,000	6,000	6,000	0	0.00%
Trustees Fees	6,000	4,668	5,166	(498)	13.90%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	3,600	2,400	2,400	0	33.33%
Accounting Services	13,896	9,264	9,264	0	33.33%
Auditing Services	3,600	3,600	3,600	0	0.00%
Arbitrage Rebate Calculation	1,000	667	1,000	(333)	0.00%
Public Officials Liability Insurance	2,475	2,475	2,250	225	9.09%
Legal Advertising	1,500	1,000	493	507	67.12%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	333	154	180	69.24%
Website Hosting, Maintenance, Backup	2,100	1,400	1,400	0	33.33%
Legal Counsel					
District Counsel	12,000	8,000	4,880	3,120	59.33%
Security Operations					
Security Guard Services-Evening Services	57,178	38,119	38,076	42	33.40%
Security Guard Services-Dev Requested Services/Weekend Day	22,685	15,123	15,003	121	33.86%
Gate Phone	2,400	1,600	1,129	471	52.97%
Guard & Gate Facility Maintenance & Termite Bond	1,370	913	4,656	(3,743)	(239.85)%

Southaven Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 5/31/2019

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Security Camera Maintenance & Repairs	1,000	667	0	667	100.00%
Electric Utility Services					
Utility Services - Amenity, Gatehouse/Entry & Parks	18,000	12,000	7,798	4,202	56.67%
Street Lights	18,800	12,533	11,757	776	37.46%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,000	667	703	(37)	29.67%
Water-Sewer Combination Services					
Utility Services - Potable(Amenity, Gatehouse & Pool)	12,000	8,000	4,622	3,378	61.48%
Water-Reuse Irrigation(Parks, Entry & Amenity)	21,000	14,000	15,993	(1,993)	23.84%
Stormwater Control					
Aquatic & Wetland Maintenance	6,420	4,280	4,280	0	33.33%
Other Physical Environment					
General Liability & Property Insurance	23,000	23,000	20,091	2,909	12.64%
Entry & Walls Maintenance	2,000	1,333	0	1,333	100.00%
Landscape & Irrigation Maintenance Contract	165,854	110,569	97,422	13,148	41.26%
Landscape Maintenance Contract-Developer Requested Services	40,000	26,667	11,128	15,538	72.17%
Irrigation Maintenance	2,000	1,333	0	1,333	100.00%
Landscape Replacement Plants, Shrubs, Trees	5,000	3,333	2,871	462	42.57%
Road & Street Facilities					
Street Light & Park Decorative Maintenance	1,000	667	0	667	100.00%
Roadway & Parking Lot Repair & Maintenance	1,000	667	0	667	100.00%
Sidewalk Repair & Maintenance	1,000	667	523	144	47.72%
Street Sign Repair & Replacement	1,000	667	0	667	100.00%
Parks & Recreation					
Amenity Management Contract(Staff,Pool Maint,Janitorial)	44,694	29,796	31,233	(1,437)	30.11%

Southaven Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 5/31/2019

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Amenity Management - Developer Requested Services	46,518	31,012	36,567	(5,555)	21.39%
Pool Chemicals	4,950	3,300	3,308	(8)	33.17%
Permits-Pool and Elevator	500	333	0	333	100.00%
Fitness - On Demand Subscription	2,600	1,733	1,927	(193)	25.89%
Fitness Equipment Maintenance & Repairs	2,500	1,667	1,344	323	46.25%
Amenity Telephone, Internet & Cable	8,100	5,400	4,728	672	41.63%
Amenity Maintenance & Repair	8,000	5,798	3,097	2,701	61.29%
Maintenance & Janitorial Supplies	3,000	2,000	1,624	376	45.88%
Facility Supplies	750	500	671	(171)	10.55%
Security Camera System Maintenance & Repairs	2,000	1,333	125	1,208	93.75%
Window Cleaning	1,000	667	0	667	100.00%
Amenity Pest Control & Termite Bond	1,125	750	1,095	(345)	2.66%
Access Control Maintenance & Repair	1,500	1,000	1,327	(327)	11.50%
Tennis & Basketball Court Maintenance & Supplies	500	333	27	306	94.56%
Dog Waste Station Supplies	1,500	1,000	188	812	87.49%
Elevator Maintenance	1,620	1,080	990	90	38.88%
Computer Support, Maintenance & Repair	1,000	667	0	667	100.00%
Total Expenditures	615,810	425,089	381,388	43,702	38.07%
Excess of Revenues Over (Under) Expenditures	0	163,420	129,624	(33,796)	0.00%
Fund Balance, Beginning of Period	0	0	61,296	61,296	0.00%
Fund Balance, End of Period	0	163,420	190,920	27,500	0.00%

Southaven Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund-Series 2015

From 10/1/2018 Through 5/31/2019

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	6,834	6,834	0.00%
Special Assessments				
Tax Roll	241,315	237,735	(3,581)	(1.48)%
Prepayments	0	156,967	156,967	0.00%
Off Roll	47,542	30,402	(17,140)	(36.05)%
Total Revenues	<u>288,857</u>	<u>431,937</u>	<u>143,080</u>	<u>49.53%</u>
Expenditures				
Debt Service Payments				
Interest	218,857	214,497	4,360	1.99%
Principal	70,000	530,000	(460,000)	(657.14)%
Total Expenditures	<u>288,857</u>	<u>744,497</u>	<u>(455,640)</u>	<u>(157.74)%</u>
Excess of Revenues Over (Under) Expenditures	0	(312,560)	(312,560)	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	(312,560)	(312,560)	0.00%
Fund Balance, Beginning of Period	0	686,114	686,114	0.00%
Fund Balance, End of Period	<u>0</u>	<u>373,554</u>	<u>373,554</u>	<u>0.00%</u>

Southaven Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund-Series 2016

From 10/1/2018 Through 5/31/2019

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	6,679	6,679	0.00%
Special Assessments				
Tax Roll	96,526	96,714	188	0.19%
Prepayments	0	733,736	733,736	0.00%
Off Roll	340,297	318,971	(21,327)	(6.26)%
Total Revenues	<u>436,823</u>	<u>1,156,100</u>	<u>719,276</u>	<u>164.66%</u>
Expenditures				
Debt Service Payments				
Interest	376,823	367,316	9,507	2.52%
Principal	60,000	445,000	(385,000)	(641.66)%
Total Expenditures	<u>436,823</u>	<u>812,316</u>	<u>(375,493)</u>	<u>(85.96)%</u>
Excess of Revenues Over (Under) Expenditures	0	343,784	343,784	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	343,784	343,784	0.00%
Fund Balance, Beginning of Period	0	579,310	579,310	0.00%
Fund Balance, End of Period	<u>0</u>	<u>923,093</u>	<u>923,093</u>	<u>0.00%</u>

Southaven Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund-Series 2016

From 10/1/2018 Through 5/31/2019

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	40	40	0.00%
Contributions From Private Sources				
Capital Projects - Developer Funded	0	84,506	84,506	0.00%
Total Revenues	<u>0</u>	<u>84,545</u>	<u>84,545</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	84,506	(84,506)	0.00%
Total Expenditures	<u>0</u>	<u>84,506</u>	<u>(84,506)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>40</u>	<u>40</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>40</u>	<u>40</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,756	2,756	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>2,795</u></u>	<u><u>2,795</u></u>	<u><u>0.00%</u></u>

Southaven CDD
Investment Summary
May 31, 2019

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>May 31, 2019</u>
Hancock Bank Interest S2015 A-1	Federated Government Obligation Fd #5	\$ 6
Hancock Bank Reserve S2015 A-1	Federated Government Obligation Fd #5	143,712
Hancock Bank Reserve S2015 A-2	Federated Government Obligation Fd #5	8,486
Hancock Bank Revenue S2015 A-2	Federated Government Obligation Fd #5	22,860
Hancock Bank Prepayment S2015 A-2	Federated Government Obligation Fd #5	57,392
Hancock Bank Prepayment S2015 A-1	Federated Government Obligation Fd #5	2,694
Hancock Bank Revenue S2015 A-1	Federated Government Obligation Fd #5	119,714
Hancock Bank Principal S2015 A-1	Federated Government Obligation Fd #5	11
Hancock Bank Principal S2015 A-2	Federated Government Obligation Fd #5	17
Hancock Bank Sinking Fund S2015 A-1	Federated Government Obligation Fd #5	4
Hancock Bank Interest S2016 A-1	Federated Government Obligation Fd #5	9
Hancock Bank Interest S2016 A-2	Federated Government Obligation Fd #5	3
Hancock Bank Reserve S2016 A-1	Federated Government Obligation Fd #5	166,690
Hancock Bank Reserve S2016 A-2	Federated Government Obligation Fd #5	76,393
Hancock Bank Revenue S2016 A-1	Federated Government Obligation Fd #5	34,634
Hancock Bank Revenue S2016 A-2	Federated Government Obligation Fd #5	26,593
Hancock Bank Principal S2016 A-2	Federated Government Obligation Fd #5	14
Hancock Bank Prepayment S2016 A-1	Federated Government Obligation Fd #5	3,489
Hancock Bank Prepayment S2016 A-2	Federated Government Obligation Fd #5	486,098
Hancock Bank Sinking Fund S2016 A-1	Federated Government Obligation Fd #5	4
Hancock Bank Principal S2016 A-1	Federated Government Obligation Fd #5	3
	Total Debt Service Fund Investments	\$ 1,148,826
Hancock Bank Construction S2016	Federated Government Obligation Fd #5	\$ 2,795
	Total Capital Project Fund Investments	\$ 2,795

Southaven Community Development District
 Summary A/R Ledger
 001 - General Fund
 From 5/1/2019 Through 5/31/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	St Johns County Tax Collector	FY18-19	13,320.07
1/18/2019	Calatlantic Group Inc.	287-19-02	14,321.49
1/18/2019	Fultyn Revocable Trust	287-19-06	725.97
1/18/2019	Gary & Maxine Williams	287-19-11	1,451.94
1/18/2019	Howard & Cheryl Lyons	287-19-07	1,451.94
1/18/2019	Janes & Joanne Bourgeois	287-19-04	1,451.94
1/18/2019	Marcus Allen Homes, Inc.	287-19-03	2,177.91
1/18/2019	Sherry Family Trust	287-19-10	1,451.94
1/18/2019	Timothy & Jessica Moltisanti	287-19-08	1,451.94
	Total 001 - General Fund		37,805.14

Southaven Community Development District
Summary A/R Ledger
200 - Debt Service Fund-Series 2015
From 5/1/2019 Through 5/31/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	St Johns County Tax Collector	FY18-19	10,075.83
1/18/2019	Southaven Land Associates, LLC	287-19-13	<u>8,582.32</u>
	Total 200 - Debt Service Fund-Series 2015		18,658.15

Southaven Community Development District
 Summary A/R Ledger
 201 - Debt Service Fund-Series 2016
 From 5/1/2019 Through 5/31/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	St Johns County Tax Collector	FY18-19	4,138.76
1/18/2019	Calatlantic Group Inc.	287-19-02	24,300.86
1/18/2019	Fultyn Revocable Trust	287-19-06	1,975.68
1/18/2019	Gary & Maxine Williams	287-19-11	1,975.68
1/18/2019	Howard & Cheryl Lyons	287-19-07	1,975.68
1/18/2019	Janes & Joanne Bourgeois	287-19-04	1,975.68
1/18/2019	Marcus Allen Homes, Inc.	287-19-03	3,738.81
1/18/2019	Sherry Family Trust	287-19-10	1,975.68
1/18/2019	Southaven Land Associates, LLC	287-19-12	20,843.61
1/18/2019	Southaven Land Associates, LLC	287-19-13	19,157.16
1/18/2019	Timothy & Jessica Moltisanti	287-19-08	1,975.68
	Total 201 - Debt Service Fund-Series 2016		84,033.28

Report Balance			140,496.57
			=====

Southaven Community Development District

Aged Payables by Invoice Date

Aging Date - 2/1/2019

001 - General Fund

From 5/1/2019 Through 5/31/2019

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
KAD Electric Company, Inc.	2/15/2019	4106	Replaced 4 Light Pole Bulbs & 3 Ballast Kits 02/19	630.00
Otis Elevator Company	5/10/2019	TAJ17881001	Elevator Maintenance	505.00
Wayne Automatic Fire Sprinklers, Inc.	5/15/2019	741425	Quarterly Sprinkler Inspection 05/19	65.00
St Johns Utility Department	5/19/2019	SJC Utility Summary 05/19	St Johns County Utility Summary 05/19	2,818.05
Comcast	5/19/2019	8495741401210954 05/19	Wireless Telephone Services 05/19	142.33
Lisa Webb	5/24/2019	052419	Deposit Refund	100.00
Synergy Florida	5/28/2019	320455	Hang TV	400.00
Turner Pest Control LLC	5/29/2019	5808758	Monthly Pest Control 05/19	70.00
Vesta Property Services, Inc.	5/31/2019	356686	Billable Mileage 05/19	42.22
Hopping Green & Sams	5/31/2019	107786	General Legal Services 04/19	433.16
Yellowstone Landscape	5/31/2019	JAX 24886	Mulch Removal	1,808.56
Yellowstone Landscape	5/31/2019	JAX 25863	Back Lawn Aerification 05/19	1,044.99
			Total 001 - General Fund	8,059.31

Southaven Community Development District

Aged Payables by Invoice Date

Aging Date - 2/1/2019

301 - Capital Projects Fund-Series 2016

From 5/1/2019 Through 5/31/2019

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
England-Thims & Miller, Inc.	5/23/2019	CUS 66 ETM	CUS 66-67 S2016	4,678.33
North Florida Landscape Co	5/23/2019	CUS 67 NFLL	CUS 66-67 S2016	1,120.35
			Total 301 - Capital Projects Fund-Series 2016	5,798.68
Report Total				13,857.99

**SOUTHAVEN
COMMUNITY DEVELOPMENT DISTRICT**

Special Assessment Bonds - Series 2016

Construction Account Activity Through May 31, 2019

Inflows:	Debt Proceeds	\$	6,165,638.16
	Underwriter Discount		138,500.00
	Total Bond Proceeds:		6,304,138.16

	Interest		13,086.38
	Transfer From Reserves		3,881.93
	Total Inflows:	\$	6,321,106.47

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 05/31/19
12/8/2016	COI	Hancock Bank	\$ (5,000.00)	Cleared
12/8/2016	COI	Nabors, Giblin, Nickerson	(6,000.00)	Cleared
12/8/2016	COI	Bryant, Miller, Olive	(34,000.00)	Cleared
12/8/2016	COI	Hopping, Green & Sams	(32,500.00)	Cleared
4/7/2015	COI	Rizzetta & Company	(30,000.00)	Cleared
12/8/2016	COI	Greenberg, Traurig	(20,000.00)	Cleared
12/8/2016	COI	Rizzetta & Company	(6,000.00)	Cleared
12/8/2016	COI	MBS Capital Markets, LLC	(138,500.00)	Cleared
12/8/2016	COI	ImageMaster, LLC	(1,250.00)	Cleared
2/15/2017	COI	England Thims & Miller, Inc.	(5,397.50)	Cleared
		Total COI:	(278,647.50)	
12/8/2016	Wire	Southaven Land Associates, LLC	(2,100,000.00)	Cleared
12/27/2016	1	England Thims & Miller, Inc.	(5,721.87)	Cleared
12/27/2016	2	Hopping Green & Sams	(2,121.00)	Cleared
12/27/2016	3	Southaven Land Associates, LLC	(1,500.00)	Cleared
2/15/2017	4	England Thims & Miller, Inc.	(50,885.73)	Cleared
2/15/2017	5	Hopping Green & Sams	(770.00)	Cleared
2/15/2017	6	Prosser, Inc.	(6,744.13)	Cleared
2/15/2017	7	Southaven Land Associates, LLC	(500.00)	Cleared
3/8/2017	8	AJ Johns, Inc.	(235,281.00)	Cleared
3/8/2017	9	England Thims & Miller, Inc.	(4,586.33)	Cleared
3/8/2017	10	Hopping Green & Sams	(452.50)	Cleared
3/8/2017	11	Southaven Land Associates, LLC	(4,571.72)	Cleared
4/18/2017	12	AJ Johns, Inc.	(436,627.89)	Cleared
4/18/2017	13	England Thims & Miller, Inc.	(5,119.02)	Cleared
4/18/2017	14	Hopping Green & Sams	(460.49)	Cleared
4/18/2017	15	Prosser, Inc.	(906.25)	Cleared
4/30/2017	16	AJ Johns, Inc.	(489,916.26)	Cleared
4/30/2017	17	Ellis & Associates, Inc.	(2,183.50)	Cleared

Requisition Date	Requisition Number	Contractor	Amount	Status As of 05/31/19
4/30/2017	18	England Thims & Miller, Inc.	(29,654.50)	Cleared
4/30/2017	19	Hopping Green & Sams	(147.00)	Cleared
5/25/2017	20	AJ Johns, Inc.	(708,543.81)	Cleared
5/25/2017	21	Ellis & Associates, Inc.	(2,788.50)	Cleared
5/25/2017	22	England Thims & Miller, Inc.	(29,843.05)	Cleared
5/25/2017	23	Prosser, Inc.	(2,163.00)	Cleared
5/25/2017	24	Southaven Land Associates, LLC	(1,300.00)	Cleared
7/12/2017	25	AJ Johns, Inc.	(507,584.55)	Cleared
7/12/2017	26	England Thims & Miller, Inc.	(15,979.80)	Cleared
7/12/2017	27	Farrell Bros Marine Construction, Inc.	(32,963.50)	Cleared
7/12/2017	28	Paving Stone Concepts	(2,515.00)	Cleared
8/14/2017	29	AJ Johns, Inc.	(647,231.52)	Cleared
8/14/2017	30	Ellis & Associates, Inc.	(6,202.50)	Cleared
8/14/2017	31	England Thims & Miller, Inc.	(8,336.04)	Cleared
9/30/2017	32	A.J. Johns	(651,082.10)	Cleared
9/30/2017	33	Ellis & Associates, Inc.	(6,578.00)	Cleared
9/30/2017	34	England Thims & Miller, Inc.	(1,904.10)	Cleared
9/30/2017	35	Prosser, Inc.	(2,126.02)	Cleared
9/30/2017	36	Void	-	Void
9/30/2017	37	Southern Recreation	(28,151.00)	Cleared
2/20/2018	38	England Thims & Miller, Inc.	(5,722.05)	Cleared
2/20/2018	39	Southaven Land Associates, LLC	(500.00)	Cleared

Total Requisitions: (6,039,663.73)

Total COI & Requisitions (6,318,311.23)

Total Outflows (6,318,311.23)

Capital Project Fund Series 2016 Balance at May 31, 2019 \$ 2,795.24

**SOUTHAVEN
COMMUNITY DEVELOPMENT DISTRICT
Construction Custody Account**

Construction Custody Account Activity Through May 31, 2019

Inflows:	Developer Contribution	\$ 2,619,831.62
	Total Inflows:	\$ 2,619,831.62

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 05/31/19
09/30/17	CUS 1	England Thims & Miller, Inc.	\$ (7,583.06)	Cleared
10/10/17	CUS 2	A.J. Johns, Inc.	(106,956.48)	Cleared
10/10/17	CUS 3	Ellis & Associates, Inc.	(2,608.50)	Cleared
10/10/17	CUS 4	Southaven Land Associates, LLC	(2,400.00)	Cleared
11/21/2017	CUS 5	A.J. Johns, Inc.	(305,977.63)	Cleared
11/21/2017	CUS 6	Ellis & Associates, Inc.	(286.00)	Cleared
11/21/2017	CUS 7	England Thims & Miller, Inc.	(6,637.72)	Cleared
11/21/2017	CUS 8	Prosser Inc.	(2,551.62)	Cleared
11/21/2017	CUS 9	Southaven Land Associates, LLC	(500.00)	Cleared
12/8/2017	CUS 10	A.J. Johns, Inc.	(327,611.07)	Cleared
12/8/2017	CUS 11	Ellis & Associates, Inc.	(3,575.00)	Cleared
12/8/2017	CUS 12	England Thims & Miller, Inc.	(13,608.12)	Cleared
12/8/2017	CUS 13	Prosser Inc.	(3,282.72)	Cleared
12/8/2017	CUS 14	Southaven Land Associates, LLC	(500.00)	Cleared
1/10/2018	CUS 15	A.J. Johns, Inc.	(76,439.90)	Cleared
1/10/2018	CUS 16	Coste Verde Lands, Inc.	(21,712.00)	Cleared
1/10/2018	CUS 17	Ellis & Associates, Inc.	(1,362.90)	Cleared
1/10/2018	CUS 18	England Thims & Miller, Inc.	(3,866.76)	Cleared
1/10/2018	CUS 19	Prosser Inc.	(2,450.00)	Cleared
1/10/2018	CUS 20	Southaven Land Associates, LLC	(500.00)	Cleared
2/20/2018	CUS 21	A.J. Johns, Inc.	(265,846.35)	Cleared
2/20/2018	CUS 22	ECS Florida LLC	(1,501.50)	Cleared
2/20/2018	CUS 23	Prosser Inc.	(5,378.12)	Cleared
3/20/2018	CUS 24	A.J. Johns, Inc.	(259,816.97)	Cleared
3/20/2018	CUS 25	England Thims & Miller, Inc.	(5,003.81)	Cleared
3/20/2018	CUS 26	Southaven Land Associates, LLC	(10,720.59)	Cleared
4/16/2018	CUS 27	A.J. Johns, Inc.	(257,481.04)	Cleared
4/16/2018	CUS 28	Coste Verde Lands, Inc.	(3,650.00)	Cleared
4/16/2018	CUS 29	ECS Florida LLC	(1,529.00)	Cleared
4/16/2018	CUS 30	Prosser Inc.	(2,635.75)	Cleared

5/16/2018	CUS 31	ECS Florida LLC	(1,426.00)	Cleared
5/16/2018	CUS 32	England Thims & Miller, Inc.	(12,691.41)	Cleared
5/16/2018	CUS 33	Prosser Inc.	(1,577.51)	Cleared
6/15/2018	CUS34	A.J. Johns, Inc.	(145,553.93)	Cleared
6/15/2018	CUS35	ECS Florida LLC	(148.50)	Cleared
6/15/2018	CUS36	Epic Pools and Hardscape Construction, Inc.	(3,650.00)	Cleared
6/15/2018	CUS37	Onsight, Inc.	(19,264.84)	Cleared
7/26/2018	CUS 38	England Thims & Miller, Inc.	(1,305.21)	Cleared
7/26/2018	CUS 39	Prosser Inc.	(1,290.17)	Cleared
7/31/2018	CUS 40	Southaven Land Associates, LLC	(2,500.00)	Cleared
7/31/2018	CUS 41	A.J. Johns, Inc.	(602,438.94)	Cleared
9/11/2018	CUS 43	North Florida Landscape Co.	(11,697.45)	Cleared
9/11/2018	CUS 44	Prosser Inc.	(8,359.50)	Cleared
9/11/2018	CUS 45	Southaven Land Associates, LLC	(500.00)	Cleared
9/30/2018	CUS 46	Bliss Products & Services, Inc.	(16,536.00)	Cleared
9/30/2018	CUS 47	ECS Florida LLC	(850.00)	Cleared
9/30/2018	CUS 48	England Thims & Miller, Inc.	(1,063.85)	Cleared
9/30/2018	CUS 49	Southaven Land Associates, LLC	(500.00)	Cleared
12/4/2018	CUS 50	Bliss Products & Services, Inc.	(5,338.00)	Cleared
12/4/2018	CUS 51	ECS Florida LLC	(550.00)	Cleared
12/4/2018	CUS 52	England Thims & Miller, Inc.	(10,680.81)	Cleared
12/4/2018	CUS 53	Prosser Inc.	(3,469.83)	Cleared
12/4/2018	CUS 54	Southaven Land Associates, LLC	(1,000.00)	Cleared
1/10/2019	CUS 55	McCall Tree Health & Consulting	(561.25)	Cleared
1/10/2019	CUS 56	Prosser, Inc.	(1,107.50)	Cleared
1/10/2019	CUS 57	Southaven Land Associates, LLC	(500.00)	Cleared
2/8/2019	CUS 58	England Thims & Miller, Inc.	(5,579.40)	Cleared
2/8/2019	CUS 59	McCall Tree Health & Consulting	(298.75)	Cleared
2/8/2019	CUS 60	North Florida Landscape Co.	(2,635.50)	Cleared
2/8/2019	CUS 61	Prosser, Inc.	(170.48)	Cleared
2/8/2019	CUS 62	Southaven Land Associates, LLC	(500.00)	Cleared
3/12/2019	CUS 63	Bent Construction	(46,231.00)	Cleared
3/12/2019	CUS 64	Void	-	Void
3/12/2019	CUS 65	Prosser, Inc.	(84.50)	Cleared
5/23/2019	CUS 66	England Thims & Miller, Inc.	(4,678.33)	AP
5/23/2019	CUS 67	North Florida Landscape Co.	(1,120.35)	AP

Total Requisitions: (2,619,831.62)

Total Outflows: (2,619,831.62)

Funds Available in Custody Construction Account at May 31, 2019

\$ -

Outstanding Contracts, net of Retainage:

England Thims & Miller	222,887.27
Prosser, Inc.	<u>5,858.25</u>
Contract Sub Total:	<u>228,745.52</u>

Committed Funds to be Contributed by Developer **\$ 225,950.28**

Southaven Community Development District
Notes to Unaudited Financial Statements
May 31, 2019

Balance Sheet

1. Trust statement activity has been recorded through 05/31/2019.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger-Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY 18-19 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.