



Rizzetta & Company

Southaven Community Development District

**Financial Statements
(Unaudited)**

June 30, 2019

Prepared by: Rizzetta & Company, Inc.

southavencdd.org
rizzetta.com

Southaven Community Development District

Balance Sheet

As of 6/30/2019

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	253,149	0	0	253,149	0	0
Investments	0	1,308,886	2,801	1,311,687	0	0
Accounts Receivable	22,307	85,547	0	107,854	0	0
Prepaid Expenses	208	0	0	208	0	0
Deposits	2,453	0	0	2,453	0	0
Due From Other Funds	0	16,056	0	16,056	0	0
Amount Available in Debt Service	0	0	0	0	0	1,410,489
Amount To Be Provided Debt Service	0	0	0	0	0	7,504,511
Fixed Assets	0	0	0	0	15,840,704	0
Total Assets	<u>278,117</u>	<u>1,410,489</u>	<u>2,801</u>	<u>1,691,407</u>	<u>15,840,704</u>	<u>8,915,000</u>
Liabilities						
Accounts Payable	7,657	0	0	7,657	0	0
Retainage Payable	0	0	0	0	0	0
Accrued Expenses	23,967	0	0	23,967	0	0
Other Current Liabilities	441	0	0	441	0	0
Due To Other Funds	16,056	0	0	16,056	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	8,915,000
Total Liabilities	<u>48,121</u>	<u>0</u>	<u>0</u>	<u>48,121</u>	<u>0</u>	<u>8,915,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	61,296	1,265,424	2,756	1,329,476	15,840,704	0
Net Change in Fund Balance	168,700	145,065	45	313,810	0	0
Total Fund Equity & Other Credits	<u>229,996</u>	<u>1,410,489</u>	<u>2,801</u>	<u>1,643,286</u>	<u>15,840,704</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>278,117</u>	<u>1,410,489</u>	<u>2,801</u>	<u>1,691,407</u>	<u>15,840,704</u>	<u>8,915,000</u>

See Notes to Unaudited Financial Statements

Southaven Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 6/30/2019

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	310,659	310,659	315,128	4,469	(1.43)%
Off Roll	195,948	195,948	195,948	(1)	0.00%
Contributions From Private Sources					
Developer Contributions-Developer Requested Services	109,203	81,902	81,902	0	25.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	1,869	1,869	0.00%
Total Revenues	615,810	588,509	594,846	6,337	3.40%
Expenditures					
Financial & Administrative					
Administrative Services	5,400	4,050	4,050	0	25.00%
District Management	15,000	11,250	11,250	0	25.00%
District Engineer	2,000	1,500	2,299	(799)	(14.93)%
Disclosure Report	6,000	6,000	6,000	0	0.00%
Trustees Fees	6,000	5,001	5,500	(499)	8.33%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	3,600	2,700	2,700	0	25.00%
Accounting Services	13,896	10,422	10,422	0	25.00%
Auditing Services	3,600	3,600	3,600	0	0.00%
Arbitrage Rebate Calculation	1,000	750	1,000	(250)	0.00%
Public Officials Liability Insurance	2,475	2,475	2,250	225	9.09%
Legal Advertising	1,500	1,125	493	632	67.12%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	375	1,718	(1,343)	(243.62)%
Website Hosting, Maintenance, Backup	2,100	1,575	1,575	0	25.00%
Legal Counsel					
District Counsel	12,000	9,000	5,551	3,449	53.74%
Security Operations					
Security Guard Services-Evening Services	57,178	42,883	43,084	(201)	24.64%
Security Guard Services-Dev Requested Services/Weekend Day	22,685	17,014	16,648	366	26.61%
Gate Phone	2,400	1,800	1,271	529	47.04%
Guard & Gate Facility Maintenance & Termite Bond	1,370	1,028	4,656	(3,628)	(239.85)%

Southaven Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 6/30/2019

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Security Camera Maintenance & Repairs	1,000	750	0	750	100.00%
Electric Utility Services					
Utility Services - Amenity, Gatehouse/Entry & Parks	18,000	13,500	8,732	4,768	51.48%
Street Lights	18,800	14,100	13,240	860	29.57%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,000	750	703	47	29.67%
Water-Sewer Combination Services					
Utility Services - Potable(Amenity, Gatehouse & Pool)	12,000	9,000	5,981	3,019	50.16%
Water-Reuse Irrigation(Parks, Entry & Amenity)	21,000	15,750	20,322	(4,572)	3.22%
Stormwater Control					
Aquatic & Wetland Maintenance	6,420	4,815	4,960	(145)	22.74%
Other Physical Environment					
General Liability & Property Insurance	23,000	23,000	20,091	2,909	12.64%
Entry & Walls Maintenance	2,000	1,500	0	1,500	100.00%
Landscape & Irrigation Maintenance Contract	165,854	124,391	108,020	16,370	34.87%
Landscape Maintenance Contract-Developer Requested Services	40,000	30,000	12,188	17,812	69.52%
Irrigation Maintenance	2,000	1,500	0	1,500	100.00%
Landscape Replacement Plants, Shrubs, Trees	5,000	3,750	2,871	879	42.57%
Road & Street Facilities					
Street Light & Park Decorative Maintenance	1,000	750	0	750	100.00%
Roadway & Parking Lot Repair & Maintenance	1,000	750	0	750	100.00%
Sidewalk Repair & Maintenance	1,000	750	523	227	47.72%
Street Sign Repair & Replacement	1,000	750	0	750	100.00%
Parks & Recreation					
Amenity Management Contract(Staff,Pool Maint,Janitorial)	44,694	33,521	35,152	(1,632)	21.34%

Southaven Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 6/30/2019

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Amenity Management - Developer Requested Services	46,518	34,889	40,832	(5,943)	12.22%
Pool Chemicals	4,950	3,713	3,720	(8)	24.83%
Permits-Pool and Elevator	500	375	350	25	30.00%
Fitness - On Demand Subscription	2,600	1,950	2,168	(218)	16.62%
Fitness Equipment Maintenance & Repairs	2,500	1,875	1,344	531	46.25%
Amenity Telephone, Internet & Cable	8,100	6,075	5,315	760	34.38%
Amenity Maintenance & Repair	8,000	6,349	3,332	3,016	58.34%
Maintenance & Janitorial Supplies	3,000	2,250	1,722	528	42.59%
Facility Supplies	750	563	715	(152)	4.67%
Security Camera System Maintenance & Repairs	2,000	1,500	125	1,375	93.75%
Window Cleaning	1,000	750	0	750	100.00%
Amenity Pest Control & Termite Bond	1,125	844	1,313	(469)	(16.71)%
Access Control Maintenance & Repair	1,500	1,125	1,327	(202)	11.50%
Tennis & Basketball Court Maintenance & Supplies	500	375	37	338	92.59%
Dog Waste Station Supplies	1,500	1,125	188	937	87.49%
Elevator Maintenance	1,620	1,215	990	225	38.88%
Computer Support, Maintenance & Repair	1,000	750	642	108	35.80%
Total Expenditures	615,810	472,770	426,146	46,623	30.80%
Excess of Revenues Over (Under) Expenditures	0	115,740	168,700	52,961	0.00%
Fund Balance, Beginning of Period	0	0	61,296	61,296	0.00%
Fund Balance, End of Period	0	115,740	229,996	114,257	0.00%

Southaven Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund-Series 2015

From 10/1/2018 Through 6/30/2019

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	7,465	7,465	0.00%
Special Assessments				
Tax Roll	241,315	239,040	(2,275)	(0.94)%
Prepayments	0	156,967	156,967	0.00%
Off Roll	47,542	30,402	(17,140)	(36.05)%
Total Revenues	<u>288,857</u>	<u>433,873</u>	<u>145,017</u>	<u>50.20%</u>
Expenditures				
Debt Service Payments				
Interest	218,857	214,497	4,360	1.99%
Principal	70,000	530,000	(460,000)	(657.14)%
Total Expenditures	<u>288,857</u>	<u>744,497</u>	<u>(455,640)</u>	<u>(157.74)%</u>
Excess of Revenues Over (Under) Expenditures	0	(310,623)	(310,623)	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	(310,623)	(310,623)	0.00%
Fund Balance, Beginning of Period	0	686,114	686,114	0.00%
Fund Balance, End of Period	<u>0</u>	<u>375,491</u>	<u>375,491</u>	<u>0.00%</u>

Southaven Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund-Series 2016

From 10/1/2018 Through 6/30/2019

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	7,313	7,313	0.00%
Special Assessments				
Tax Roll	96,526	97,250	724	0.75%
Prepayments	0	844,471	844,471	0.00%
Off Roll	340,297	318,971	(21,327)	(6.26)%
Total Revenues	<u>436,823</u>	<u>1,268,005</u>	<u>831,181</u>	<u>190.28%</u>
Expenditures				
Debt Service Payments				
Interest	376,823	367,316	9,507	2.52%
Principal	60,000	445,000	(385,000)	(641.66)%
Total Expenditures	<u>436,823</u>	<u>812,316</u>	<u>(375,493)</u>	<u>(85.96)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>455,689</u>	<u>455,689</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>455,689</u>	<u>455,689</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	579,310	579,310	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,034,998</u></u>	<u><u>1,034,998</u></u>	<u><u>0.00%</u></u>

Southaven Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund-Series 2016

From 10/1/2018 Through 6/30/2019

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	45	45	0.00%
Contributions From Private Sources				
Capital Projects - Developer Funded	0	84,506	84,506	0.00%
Total Revenues	<u>0</u>	<u>84,551</u>	<u>84,551</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	84,506	(84,506)	0.00%
Total Expenditures	<u>0</u>	<u>84,506</u>	<u>(84,506)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>45</u>	<u>45</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>45</u>	<u>45</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,756	2,756	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>2,801</u></u>	<u><u>2,801</u></u>	<u><u>0.00%</u></u>

Southaven CDD
Investment Summary
June 30, 2019

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>June 30, 2019</u>
Hancock Bank Interest S2015 A-1	Federated Government Obligation Fd #5	\$ 6
Hancock Bank Reserve S2015 A-1	Federated Government Obligation Fd #5	143,988
Hancock Bank Reserve S2015 A-2	Federated Government Obligation Fd #5	8,503
Hancock Bank Revenue S2015 A-2	Federated Government Obligation Fd #5	22,902
Hancock Bank Prepayment S2015 A-2	Federated Government Obligation Fd #5	57,452
Hancock Bank Prepayment S2015 A-1	Federated Government Obligation Fd #5	2,699
Hancock Bank Revenue S2015 A-1	Federated Government Obligation Fd #5	119,944
Hancock Bank Principal S2015 A-1	Federated Government Obligation Fd #5	11
Hancock Bank Principal S2015 A-2	Federated Government Obligation Fd #5	17
Hancock Bank Sinking Fund S2015 A-1	Federated Government Obligation Fd #5	4
Hancock Bank Interest S2016 A-1	Federated Government Obligation Fd #5	9
Hancock Bank Interest S2016 A-2	Federated Government Obligation Fd #5	3
Hancock Bank Reserve S2016 A-1	Federated Government Obligation Fd #5	167,010
Hancock Bank Reserve S2016 A-2	Federated Government Obligation Fd #5	76,540
Hancock Bank Revenue S2016 A-1	Federated Government Obligation Fd #5	79,781
Hancock Bank Revenue S2016 A-2	Federated Government Obligation Fd #5	29,568
Hancock Bank Principal S2016 A-2	Federated Government Obligation Fd #5	14
Hancock Bank Prepayment S2016 A-1	Federated Government Obligation Fd #5	3,496
Hancock Bank Prepayment S2016 A-2	Federated Government Obligation Fd #5	596,932
Hancock Bank Sinking Fund S2016 A-1	Federated Government Obligation Fd #5	4
Hancock Bank Principal S2016 A-1	Federated Government Obligation Fd #5	3
	Total Debt Service Fund Investments	\$ 1,308,886
Hancock Bank Construction S2016	Federated Government Obligation Fd #5	\$ 2,801
	Total Capital Project Fund Investments	\$ 2,801

Southaven Community Development District
Summary A/R Ledger
001 - General Fund
From 6/1/2019 Through 6/30/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
1/18/2019	Calatlantic Group Inc.	287-19-02	14,321.49
1/18/2019	Fultyn Revocable Trust	287-19-06	725.97
1/18/2019	Gary & Maxine Williams	287-19-11	1,451.94
1/18/2019	Howard & Cheryl Lyons	287-19-07	1,451.94
1/18/2019	Janes & Joanne Bourgeois	287-19-04	1,451.94
1/18/2019	Sherry Family Trust	287-19-10	1,451.94
1/18/2019	Timothy & Jessica Moltisanti	287-19-08	<u>1,451.94</u>
	Total 001 - General Fund		22,307.16

Southaven Community Development District
Summary A/R Ledger
200 - Debt Service Fund-Series 2015
From 6/1/2019 Through 6/30/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
1/18/2019	Southaven Land Associates, LLC	287-19-13	<u>8,582.32</u>
	Total 200 - Debt Service Fund-Series 2015		8,582.32

Southaven Community Development District
 Summary A/R Ledger
 201 - Debt Service Fund-Series 2016
 From 6/1/2019 Through 6/30/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
1/18/2019	Calatlantic Group Inc.	287-19-02	24,300.86
1/18/2019	Fultyn Revocable Trust	287-19-06	1,975.68
1/18/2019	Gary & Maxine Williams	287-19-11	1,975.68
1/18/2019	Howard & Cheryl Lyons	287-19-07	1,975.68
1/18/2019	Janes & Joanne Bourgeois	287-19-04	1,975.68
1/18/2019	Marcus Allen Homes, Inc.	287-19-03	808.89
1/18/2019	Sherry Family Trust	287-19-10	1,975.68
1/18/2019	Southaven Land Associates, LLC	287-19-12	20,843.61
1/18/2019	Southaven Land Associates, LLC	287-19-13	19,157.16
1/18/2019	Timothy & Jessica Moltisanti	287-19-08	1,975.68
	Total 201 - Debt Service Fund-Series 2016		76,964.60

Report Balance			107,854.08
			=====

Southaven Community Development District

Aged Payables by Invoice Date

Aging Date - 6/1/2019

001 - General Fund

From 6/1/2019 Through 6/30/2019

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Comcast	6/17/2019	8495741401213297 06/19	Wireless Telephone Services 06/19	587.32
Turner Pest Control LLC	6/18/2019	5872736	Monthly Pest Control 06/19	70.00
Turner Pest Control LLC	6/18/2019	5924214	Equipment Charges 06/19	148.00
Comcast	6/19/2019	8495741401210954 06/19	Wireless Telephone Services 06/19	142.33
St Johns Utility Department	6/19/2019	SJC Utility Summary 06/19	St Johns County Utility Summary 06/19	5,688.15
Renee Aunchman	6/23/2019	RA062319	Rental Deposit Refund 06/19	150.00
Hopping Green & Sams	6/28/2019	108486	General Legal Services 05/19	871.00
			Total 001 - General Fund	7,656.80
Report Total				7,656.80

**SOUTHAVEN
COMMUNITY DEVELOPMENT DISTRICT**

Special Assessment Bonds - Series 2016

Construction Account Activity Through June 30, 2019

Inflows:	Debt Proceeds	\$	6,165,638.16
	Underwriter Discount		138,500.00
	Total Bond Proceeds:		6,304,138.16

	Interest		13,091.75
	Transfer From Reserves		3,881.93
	Total Inflows:	\$	6,321,111.84

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 06/30/19
12/8/2016	COI	Hancock Bank	\$ (5,000.00)	Cleared
12/8/2016	COI	Nabors, Giblin, Nickerson	(6,000.00)	Cleared
12/8/2016	COI	Bryant, Miller, Olive	(34,000.00)	Cleared
12/8/2016	COI	Hopping, Green & Sams	(32,500.00)	Cleared
4/7/2015	COI	Rizzetta & Company	(30,000.00)	Cleared
12/8/2016	COI	Greenberg, Traurig	(20,000.00)	Cleared
12/8/2016	COI	Rizzetta & Company	(6,000.00)	Cleared
12/8/2016	COI	MBS Capital Markets, LLC	(138,500.00)	Cleared
12/8/2016	COI	ImageMaster, LLC	(1,250.00)	Cleared
2/15/2017	COI	England Thims & Miller, Inc.	(5,397.50)	Cleared
		Total COI:	(278,647.50)	
12/8/2016	Wire	Southaven Land Associates, LLC	(2,100,000.00)	Cleared
12/27/2016	1	England Thims & Miller, Inc.	(5,721.87)	Cleared
12/27/2016	2	Hopping Green & Sams	(2,121.00)	Cleared
12/27/2016	3	Southaven Land Associates, LLC	(1,500.00)	Cleared
2/15/2017	4	England Thims & Miller, Inc.	(50,885.73)	Cleared
2/15/2017	5	Hopping Green & Sams	(770.00)	Cleared
2/15/2017	6	Prosser, Inc.	(6,744.13)	Cleared
2/15/2017	7	Southaven Land Associates, LLC	(500.00)	Cleared
3/8/2017	8	AJ Johns, Inc.	(235,281.00)	Cleared
3/8/2017	9	England Thims & Miller, Inc.	(4,586.33)	Cleared
3/8/2017	10	Hopping Green & Sams	(452.50)	Cleared
3/8/2017	11	Southaven Land Associates, LLC	(4,571.72)	Cleared
4/18/2017	12	AJ Johns, Inc.	(436,627.89)	Cleared
4/18/2017	13	England Thims & Miller, Inc.	(5,119.02)	Cleared
4/18/2017	14	Hopping Green & Sams	(460.49)	Cleared
4/18/2017	15	Prosser, Inc.	(906.25)	Cleared
4/30/2017	16	AJ Johns, Inc.	(489,916.26)	Cleared
4/30/2017	17	Ellis & Associates, Inc.	(2,183.50)	Cleared

Requisition Date	Requisition Number	Contractor	Amount	Status As of 06/30/19
4/30/2017	18	England Thims & Miller, Inc.	(29,654.50)	Cleared
4/30/2017	19	Hopping Green & Sams	(147.00)	Cleared
5/25/2017	20	AJ Johns, Inc.	(708,543.81)	Cleared
5/25/2017	21	Ellis & Associates, Inc.	(2,788.50)	Cleared
5/25/2017	22	England Thims & Miller, Inc.	(29,843.05)	Cleared
5/25/2017	23	Prosser, Inc.	(2,163.00)	Cleared
5/25/2017	24	Southaven Land Associates, LLC	(1,300.00)	Cleared
7/12/2017	25	AJ Johns, Inc.	(507,584.55)	Cleared
7/12/2017	26	England Thims & Miller, Inc.	(15,979.80)	Cleared
7/12/2017	27	Farrell Bros Marine Construction, Inc.	(32,963.50)	Cleared
7/12/2017	28	Paving Stone Concepts	(2,515.00)	Cleared
8/14/2017	29	AJ Johns, Inc.	(647,231.52)	Cleared
8/14/2017	30	Ellis & Associates, Inc.	(6,202.50)	Cleared
8/14/2017	31	England Thims & Miller, Inc.	(8,336.04)	Cleared
9/30/2017	32	A.J. Johns	(651,082.10)	Cleared
9/30/2017	33	Ellis & Associates, Inc.	(6,578.00)	Cleared
9/30/2017	34	England Thims & Miller, Inc.	(1,904.10)	Cleared
9/30/2017	35	Prosser, Inc.	(2,126.02)	Cleared
9/30/2017	36	Void	-	Void
9/30/2017	37	Southern Recreation	(28,151.00)	Cleared
2/20/2018	38	England Thims & Miller, Inc.	(5,722.05)	Cleared
2/20/2018	39	Southaven Land Associates, LLC	(500.00)	Cleared

Total Requisitions: (6,039,663.73)

Total COI & Requisitions (6,318,311.23)

Total Outflows (6,318,311.23)

Capital Project Fund Series 2016 Balance at June 30, 2019 \$ 2,800.61

**SOUTHAVEN
COMMUNITY DEVELOPMENT DISTRICT
Construction Custody Account**

Construction Custody Account Activity Through June 30, 2019

Inflows:	Developer Contribution	\$ 2,619,831.62
	Total Inflows:	\$ 2,619,831.62

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 06/30/19
09/30/17	CUS 1	England Thims & Miller, Inc.	\$ (7,583.06)	Cleared
10/10/17	CUS 2	A.J. Johns, Inc.	(106,956.48)	Cleared
10/10/17	CUS 3	Ellis & Associates, Inc.	(2,608.50)	Cleared
10/10/17	CUS 4	Southaven Land Associates, LLC	(2,400.00)	Cleared
11/21/2017	CUS 5	A.J. Johns, Inc.	(305,977.63)	Cleared
11/21/2017	CUS 6	Ellis & Associates, Inc.	(286.00)	Cleared
11/21/2017	CUS 7	England Thims & Miller, Inc.	(6,637.72)	Cleared
11/21/2017	CUS 8	Prosser Inc.	(2,551.62)	Cleared
11/21/2017	CUS 9	Southaven Land Associates, LLC	(500.00)	Cleared
12/8/2017	CUS 10	A.J. Johns, Inc.	(327,611.07)	Cleared
12/8/2017	CUS 11	Ellis & Associates, Inc.	(3,575.00)	Cleared
12/8/2017	CUS 12	England Thims & Miller, Inc.	(13,608.12)	Cleared
12/8/2017	CUS 13	Prosser Inc.	(3,282.72)	Cleared
12/8/2017	CUS 14	Southaven Land Associates, LLC	(500.00)	Cleared
1/10/2018	CUS 15	A.J. Johns, Inc.	(76,439.90)	Cleared
1/10/2018	CUS 16	Coste Verde Lands, Inc.	(21,712.00)	Cleared
1/10/2018	CUS 17	Ellis & Associates, Inc.	(1,362.90)	Cleared
1/10/2018	CUS 18	England Thims & Miller, Inc.	(3,866.76)	Cleared
1/10/2018	CUS 19	Prosser Inc.	(2,450.00)	Cleared
1/10/2018	CUS 20	Southaven Land Associates, LLC	(500.00)	Cleared
2/20/2018	CUS 21	A.J. Johns, Inc.	(265,846.35)	Cleared
2/20/2018	CUS 22	ECS Florida LLC	(1,501.50)	Cleared
2/20/2018	CUS 23	Prosser Inc.	(5,378.12)	Cleared
3/20/2018	CUS 24	A.J. Johns, Inc.	(259,816.97)	Cleared
3/20/2018	CUS 25	England Thims & Miller, Inc.	(5,003.81)	Cleared
3/20/2018	CUS 26	Southaven Land Associates, LLC	(10,720.59)	Cleared
4/16/2018	CUS 27	A.J. Johns, Inc.	(257,481.04)	Cleared
4/16/2018	CUS 28	Coste Verde Lands, Inc.	(3,650.00)	Cleared
4/16/2018	CUS 29	ECS Florida LLC	(1,529.00)	Cleared
4/16/2018	CUS 30	Prosser Inc.	(2,635.75)	Cleared

5/16/2018	CUS 31	ECS Florida LLC	(1,426.00)	Cleared
5/16/2018	CUS 32	England Thims & Miller, Inc.	(12,691.41)	Cleared
5/16/2018	CUS 33	Prosser Inc.	(1,577.51)	Cleared
6/15/2018	CUS34	A.J. Johns, Inc.	(145,553.93)	Cleared
6/15/2018	CUS35	ECS Florida LLC	(148.50)	Cleared
6/15/2018	CUS36	Epic Pools and Hardscape Construction, Inc.	(3,650.00)	Cleared
6/15/2018	CUS37	Onsight, Inc.	(19,264.84)	Cleared
7/26/2018	CUS 38	England Thims & Miller, Inc.	(1,305.21)	Cleared
7/26/2018	CUS 39	Prosser Inc.	(1,290.17)	Cleared
7/31/2018	CUS 40	Southaven Land Associates, LLC	(2,500.00)	Cleared
7/31/2018	CUS 41	A.J. Johns, Inc.	(602,438.94)	Cleared
9/11/2018	CUS 43	North Florida Landscape Co.	(11,697.45)	Cleared
9/11/2018	CUS 44	Prosser Inc.	(8,359.50)	Cleared
9/11/2018	CUS 45	Southaven Land Associates, LLC	(500.00)	Cleared
9/30/2018	CUS 46	Bliss Products & Services, Inc.	(16,536.00)	Cleared
9/30/2018	CUS 47	ECS Florida LLC	(850.00)	Cleared
9/30/2018	CUS 48	England Thims & Miller, Inc.	(1,063.85)	Cleared
9/30/2018	CUS 49	Southaven Land Associates, LLC	(500.00)	Cleared
12/4/2018	CUS 50	Bliss Products & Services, Inc.	(5,338.00)	Cleared
12/4/2018	CUS 51	ECS Florida LLC	(550.00)	Cleared
12/4/2018	CUS 52	England Thims & Miller, Inc.	(10,680.81)	Cleared
12/4/2018	CUS 53	Prosser Inc.	(3,469.83)	Cleared
12/4/2018	CUS 54	Southaven Land Associates, LLC	(1,000.00)	Cleared
1/10/2019	CUS 55	McCall Tree Health & Consulting	(561.25)	Cleared
1/10/2019	CUS 56	Prosser, Inc.	(1,107.50)	Cleared
1/10/2019	CUS 57	Southaven Land Associates, LLC	(500.00)	Cleared
2/8/2019	CUS 58	England Thims & Miller, Inc.	(5,579.40)	Cleared
2/8/2019	CUS 59	McCall Tree Health & Consulting	(298.75)	Cleared
2/8/2019	CUS 60	North Florida Landscape Co.	(2,635.50)	Cleared
2/8/2019	CUS 61	Prosser, Inc.	(170.48)	Cleared
2/8/2019	CUS 62	Southaven Land Associates, LLC	(500.00)	Cleared
3/12/2019	CUS 63	Bent Construction	(46,231.00)	Cleared
3/12/2019	CUS 64	Void	-	Void
3/12/2019	CUS 65	Prosser, Inc.	(84.50)	Cleared
5/23/2019	CUS 66	England Thims & Miller, Inc.	(4,678.33)	Cleared
5/23/2019	CUS 67	North Florida Landscape Co.	(1,120.35)	Cleared

Total Requisitions: (2,619,831.62)

Total Outflows: (2,619,831.62)

Funds Available in Custody Construction Account at June 30, 2019

\$ -

Outstanding Contracts, net of Retainage:

England Thims & Miller	222,887.27
Prosser, Inc.	<u>5,858.25</u>
Contract Sub Total:	<u>228,745.52</u>

Committed Funds to be Contributed by Developer **\$ 225,944.91**

Southaven Community Development District
Notes to Unaudited Financial Statements
June 30, 2019

Balance Sheet

1. Trust statement activity has been recorded through 06/30/2019.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger-Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY 18-19 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.