



Rizzetta & Company

Southaven Community Development District

**Financial Statements
(Unaudited)**

July 31, 2019

Prepared by: Rizzetta & Company, Inc.

southavencdd.org
rizzetta.com

Southaven Community Development District

Balance Sheet

As of 7/31/2019

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	196,176	0	0	196,176	0	0
Investments	0	1,487,916	2,806	1,490,721	0	0
Accounts Receivable	20,855	79,499	900	101,254	0	0
Prepaid Expenses	208	0	0	208	0	0
Deposits	2,453	0	0	2,453	0	0
Due From Other Funds	0	2,098	0	2,098	0	0
Amount Available in Debt Service	0	0	0	0	0	1,569,512
Amount To Be Provided Debt Service	0	0	0	0	0	7,345,488
Fixed Assets	0	0	0	0	15,841,604	0
Total Assets	<u>219,692</u>	<u>1,569,512</u>	<u>3,706</u>	<u>1,792,911</u>	<u>15,841,604</u>	<u>8,915,000</u>
Liabilities						
Accounts Payable	6,703	0	900	7,603	0	0
Retainage Payable	0	0	0	0	0	0
Accrued Expenses	25,100	0	0	25,100	0	0
Other Current Liabilities	352	0	0	352	0	0
Due To Other Funds	2,098	0	0	2,098	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	8,915,000
Total Liabilities	<u>34,253</u>	<u>0</u>	<u>900</u>	<u>35,153</u>	<u>0</u>	<u>8,915,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	61,296	1,265,424	2,756	1,329,476	15,841,604	0
Net Change in Fund Balance	124,144	304,089	50	428,282	0	0
Total Fund Equity & Other Credits	<u>185,440</u>	<u>1,569,512</u>	<u>2,806</u>	<u>1,757,758</u>	<u>15,841,604</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>219,692</u>	<u>1,569,512</u>	<u>3,706</u>	<u>1,792,911</u>	<u>15,841,604</u>	<u>8,915,000</u>

See Notes to Unaudited Financial Statements

Southaven Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 7/31/2019

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Special Assessments					
Tax Roll	310,659	310,659	315,243	4,584	(1.47)%
Off Roll	195,948	195,948	195,948	(1)	0.00%
Contributions From Private Sources					
Developer Contributions-Developer Requested Services	109,203	109,203	81,902	(27,301)	25.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	2,038	2,038	0.00%
Total Revenues	<u>615,810</u>	<u>615,810</u>	<u>595,130</u>	<u>(20,680)</u>	<u>3.36%</u>
Expenditures					
Financial & Administrative					
Administrative Services	5,400	4,500	4,500	0	16.66%
District Management	15,000	12,500	12,500	0	16.66%
District Engineer	2,000	1,667	2,299	(632)	(14.93)%
Disclosure Report	6,000	6,000	6,000	0	0.00%
Trustees Fees	6,000	5,334	5,833	(499)	2.78%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	3,600	3,000	3,000	0	16.66%
Accounting Services	13,896	11,580	11,580	0	16.66%
Auditing Services	3,600	3,600	3,600	0	0.00%
Arbitrage Rebate Calculation	1,000	833	1,000	(167)	0.00%
Public Officials Liability Insurance	2,475	2,475	2,250	225	9.09%
Legal Advertising	1,500	1,250	493	757	67.12%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	417	1,718	(1,301)	(243.62)%
Website Hosting, Maintenance, Backup	2,100	1,750	1,750	0	16.66%
Legal Counsel					
District Counsel	12,000	10,000	6,351	3,649	47.07%
Security Operations					
Security Guard Services-Evening Services	57,178	47,648	47,758	(110)	16.47%
Security Guard Services-Dev Requested Services/Weekend Day	22,685	18,904	18,829	75	16.99%
Gate Phone	2,400	2,000	1,414	586	41.09%
Guard & Gate Facility Maintenance & Termite Bond	1,370	1,142	5,056	(3,914)	(269.05)%

Southaven Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 7/31/2019

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Security Camera Maintenance & Repairs	1,000	833	0	833	100.00%
Electric Utility Services					
Utility Services - Amenity, Gatehouse/Entry & Parks	18,000	15,000	9,815	5,185	45.47%
Street Lights	18,800	15,667	14,737	930	21.61%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,000	833	977	(144)	2.26%
Water-Sewer Combination Services					
Utility Services - Potable(Amenity, Gatehouse & Pool)	12,000	10,000	7,107	2,893	40.77%
Water-Reuse Irrigation(Parks, Entry & Amenity)	21,000	17,500	25,072	(7,572)	(19.38)%
Stormwater Control					
Aquatic & Wetland Maintenance	6,420	5,350	5,640	(290)	12.14%
Other Physical Environment					
General Liability & Property Insurance	23,000	23,000	20,091	2,909	12.64%
Entry & Walls Maintenance	2,000	1,667	0	1,667	100.00%
Landscape & Irrigation Maintenance Contract	165,854	138,212	119,526	18,686	27.93%
Landscape Maintenance Contract-Developer Requested Services	40,000	33,333	13,339	19,994	66.65%
Irrigation Maintenance	2,000	1,667	0	1,667	100.00%
Landscape Replacement Plants, Shrubs, Trees	5,000	4,167	3,896	270	22.07%
Road & Street Facilities					
Street Light & Park Decorative Maintenance	1,000	833	0	833	100.00%
Roadway & Parking Lot Repair & Maintenance	1,000	833	0	833	100.00%
Sidewalk Repair & Maintenance	1,000	833	523	311	47.72%
Street Sign Repair & Replacement	1,000	833	0	833	100.00%
Parks & Recreation					
Amenity Management Contract(Staff,Pool Maint,Janitorial)	44,694	37,245	39,104	(1,859)	12.50%

Southaven Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 7/31/2019

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Amenity Management - Developer Requested Services	46,518	38,765	45,097	(6,332)	3.05%
Pool Chemicals	4,950	4,125	4,133	(8)	16.50%
Permits-Pool and Elevator	500	417	350	67	30.00%
Fitness - On Demand Subscription	2,600	2,167	2,409	(242)	7.36%
Fitness Equipment Maintenance & Repairs	2,500	2,083	1,344	740	46.25%
Amenity Telephone, Internet & Cable	8,100	6,750	5,904	846	27.11%
Amenity Maintenance & Repair	8,000	6,899	3,332	3,567	58.34%
Maintenance & Janitorial Supplies	3,000	2,500	2,080	420	30.66%
Facility Supplies	750	625	715	(90)	4.67%
Security Camera System Maintenance & Repairs	2,000	1,667	125	1,542	93.75%
Window Cleaning	1,000	833	0	833	100.00%
Amenity Pest Control & Termite Bond	1,125	938	1,383	(446)	(22.93)%
Access Control Maintenance & Repair	1,500	1,250	1,327	(77)	11.50%
Tennis & Basketball Court Maintenance & Supplies	500	417	37	380	92.59%
Dog Waste Station Supplies	1,500	1,250	188	1,062	87.49%
Elevator Maintenance	1,620	1,350	990	360	38.88%
Computer Support, Maintenance & Repair	1,000	833	642	191	35.80%
Total Expenditures	615,810	520,450	470,987	49,463	23.52%
Excess of Revenues Over (Under) Expenditures	0	95,360	124,144	28,783	0.00%
Fund Balance, Beginning of Period	0	0	61,296	61,296	0.00%
Fund Balance, End of Period	0	95,360	185,440	90,079	0.00%

Southaven Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund-Series 2015

From 10/1/2018 Through 7/31/2019

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	8,120	8,120	0.00%
Special Assessments				
Tax Roll	241,315	239,127	(2,188)	(0.90)%
Prepayments	0	295,386	295,386	0.00%
Off Roll	47,542	30,402	(17,140)	(36.05)%
Total Revenues	<u>288,857</u>	<u>573,034</u>	<u>284,178</u>	<u>98.38%</u>
Expenditures				
Debt Service Payments				
Interest	218,857	214,497	4,360	1.99%
Principal	70,000	530,000	(460,000)	(657.14)%
Total Expenditures	<u>288,857</u>	<u>744,497</u>	<u>(455,640)</u>	<u>(157.74)%</u>
Excess of Revenues Over (Under) Expenditures	0	(171,462)	(171,462)	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	(171,462)	(171,462)	0.00%
Fund Balance, Beginning of Period	0	686,114	686,114	0.00%
Fund Balance, End of Period	<u>0</u>	<u>514,652</u>	<u>514,652</u>	<u>0.00%</u>

Southaven Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund-Series 2016

From 10/1/2018 Through 7/31/2019

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	8,856	8,856	0.00%
Special Assessments				
Tax Roll	96,526	97,286	760	0.78%
Prepayments	0	862,755	862,755	0.00%
Off Roll	340,297	318,971	(21,327)	(6.26)%
Total Revenues	<u>436,823</u>	<u>1,287,867</u>	<u>851,044</u>	<u>194.83%</u>
Expenditures				
Debt Service Payments				
Interest	376,823	367,316	9,507	2.52%
Principal	60,000	445,000	(385,000)	(641.66)%
Total Expenditures	<u>436,823</u>	<u>812,316</u>	<u>(375,493)</u>	<u>(85.96)%</u>
Excess of Revenues Over (Under) Expenditures	0	475,551	475,551	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	475,551	475,551	0.00%
Fund Balance, Beginning of Period	0	579,310	579,310	0.00%
Fund Balance, End of Period	<u>0</u>	<u>1,054,861</u>	<u>1,054,861</u>	<u>0.00%</u>

Southaven Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund-Series 2016

From 10/1/2018 Through 7/31/2019

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	50	50	0.00%
Contributions From Private Sources				
Capital Projects - Developer Funded	0	85,406	85,406	0.00%
Total Revenues	<u>0</u>	<u>85,456</u>	<u>85,456</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	85,406	(85,406)	0.00%
Total Expenditures	<u>0</u>	<u>85,406</u>	<u>(85,406)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>50</u>	<u>50</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>50</u>	<u>50</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,756	2,756	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>2,806</u></u>	<u><u>2,806</u></u>	<u><u>0.00%</u></u>

Southaven CDD
Investment Summary
July 31, 2019

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>July 31, 2019</u>
Hancock Bank Interest S2015 A-1	Federated Government Obligation Fd #5	\$ 6
Hancock Bank Interest S2015 A-2	Federated Government Obligation Fd #5	811
Hancock Bank Reserve S2015 A-1	Federated Government Obligation Fd #5	144,253
Hancock Bank Reserve S2015 A-2	Federated Government Obligation Fd #5	8,519
Hancock Bank Revenue S2015 A-2	Federated Government Obligation Fd #5	25,796
Hancock Bank Prepayment S2015 A-2	Federated Government Obligation Fd #5	140,994
Hancock Bank Prepayment S2015 A-1	Federated Government Obligation Fd #5	2,704
Hancock Bank Revenue S2015 A-1	Federated Government Obligation Fd #5	131,547
Hancock Bank Principal S2015 A-1	Federated Government Obligation Fd #5	11
Hancock Bank Principal S2015 A-2	Federated Government Obligation Fd #5	55,000
Hancock Bank Sinking Fund S2015 A-1	Federated Government Obligation Fd #5	4
Hancock Bank Interest S2016 A-1	Federated Government Obligation Fd #5	9
Hancock Bank Interest S2016 A-2	Federated Government Obligation Fd #5	9,297
Hancock Bank Reserve S2016 A-1	Federated Government Obligation Fd #5	167,318
Hancock Bank Reserve S2016 A-2	Federated Government Obligation Fd #5	76,681
Hancock Bank Revenue S2016 A-1	Federated Government Obligation Fd #5	84,556
Hancock Bank Revenue S2016 A-2	Federated Government Obligation Fd #5	20,734
Hancock Bank Principal S2016 A-2	Federated Government Obligation Fd #5	595,000
Hancock Bank Prepayment S2016 A-1	Federated Government Obligation Fd #5	3,496
Hancock Bank Prepayment S2016 A-2	Federated Government Obligation Fd #5	21,173
Hancock Bank Sinking Fund S2016 A-1	Federated Government Obligation Fd #5	4
Hancock Bank Principal S2016 A-1	Federated Government Obligation Fd #5	3
	Total Debt Service Fund Investments	\$ 1,487,916
Hancock Bank Construction S2016	Federated Government Obligation Fd #5	\$ 2,806
	Total Capital Project Fund Investments	\$ 2,806

Southaven Community Development District
Summary A/R Ledger
001 - General Fund
From 7/1/2019 Through 7/31/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
1/18/2019	Calatlantic Group Inc.	287-19-02	14,321.49
1/18/2019	Fultyn Revocable Trust	287-19-06	725.97
1/18/2019	Gary & Maxine Williams	287-19-11	1,451.94
1/18/2019	Howard & Cheryl Lyons	287-19-07	1,451.94
1/18/2019	Sherry Family Trust	287-19-10	1,451.94
1/18/2019	Timothy & Jessica Moltisanti	287-19-08	<u>1,451.94</u>
	Total 001 - General Fund		20,855.22

Southaven Community Development District
Summary A/R Ledger
200 - Debt Service Fund-Series 2015
From 7/1/2019 Through 7/31/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
1/18/2019	Southaven Land Associates, LLC	287-19-13	<u>4,919.92</u>
	Total 200 - Debt Service Fund-Series 2015		4,919.92

Southaven Community Development District
 Summary A/R Ledger
 201 - Debt Service Fund-Series 2016
 From 7/1/2019 Through 7/31/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
1/18/2019	Calatlantic Group Inc.	287-19-02	24,300.86
1/18/2019	Fultyn Revocable Trust	287-19-06	1,975.68
1/18/2019	Gary & Maxine Williams	287-19-11	1,975.68
1/18/2019	Howard & Cheryl Lyons	287-19-07	1,975.68
1/18/2019	Marcus Allen Homes, Inc.	287-19-03	808.89
1/18/2019	Sherry Family Trust	287-19-10	1,975.68
1/18/2019	Southaven Land Associates, LLC	287-19-12	20,843.61
1/18/2019	Southaven Land Associates, LLC	287-19-13	18,747.04
1/18/2019	Timothy & Jessica Moltisanti	287-19-08	1,975.68
	Total 201 - Debt Service Fund-Series 2016		74,578.80

Southaven Community Development District
 Summary A/R Ledger
 301 - Capital Projects Fund-Series 2016
 From 7/1/2019 Through 7/31/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
7/29/2019	Southaven Land Associates, LLC	DF CUS98	<u>900.00</u>
	Total 301 - Capital Projects Fund-Series 2016		<u>900.00</u>
Report Balance			<u><u>101,253.94</u></u>

Southaven Community Development District

Aged Payables by Invoice Date

Aging Date - 7/1/2019

001 - General Fund

From 7/1/2019 Through 7/31/2019

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Comcast	7/17/2019	8495741401213297 07/19	Wireless Telephone Services 07/19	588.47
Comcast	7/19/2019	8495741401210954 07/19	Wireless Telephone Services 07/19	142.66
St Johns Utility Department	7/19/2019	SJC Utility Summary 07/19	St Johns County Utility Summary 07/19	5,875.53
Advanced Disposal St Johns County-PW	7/31/2019	PW0000072014	Acct # 003552 -07/19	95.99
			Total 001 - General Fund	6,702.65

Southaven Community Development District

Aged Payables by Invoice Date

Aging Date - 7/1/2019

301 - Capital Projects Fund-Series 2016

From 7/1/2019 Through 7/31/2019

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
North Florida Landscape Co	7/29/2019	CUS 68 N FL Land	CUS 68 S2016	900.00
			Total 301 - Capital Projects Fund-Series 2016	900.00
Report Total				7,602.65

**SOUTHAVEN
COMMUNITY DEVELOPMENT DISTRICT**

Special Assessment Bonds - Series 2016

Construction Account Activity Through July 31, 2019

Inflows:	Debt Proceeds	\$	6,165,638.16
	Underwriter Discount		138,500.00
	Total Bond Proceeds:		6,304,138.16

Interest		13,096.91
Transfer From Reserves		3,881.93
Total Inflows:	\$	6,321,117.00

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 07/31/19
12/8/2016	COI	Hancock Bank	\$ (5,000.00)	Cleared
12/8/2016	COI	Nabors, Giblin, Nickerson	(6,000.00)	Cleared
12/8/2016	COI	Bryant, Miller, Olive	(34,000.00)	Cleared
12/8/2016	COI	Hopping, Green & Sams	(32,500.00)	Cleared
4/7/2015	COI	Rizzetta & Company	(30,000.00)	Cleared
12/8/2016	COI	Greenberg, Traurig	(20,000.00)	Cleared
12/8/2016	COI	Rizzetta & Company	(6,000.00)	Cleared
12/8/2016	COI	MBS Capital Markets, LLC	(138,500.00)	Cleared
12/8/2016	COI	ImageMaster, LLC	(1,250.00)	Cleared
2/15/2017	COI	England Thims & Miller, Inc.	(5,397.50)	Cleared
		Total COI:	(278,647.50)	
12/8/2016	Wire	Southaven Land Associates, LLC	(2,100,000.00)	Cleared
12/27/2016	1	England Thims & Miller, Inc.	(5,721.87)	Cleared
12/27/2016	2	Hopping Green & Sams	(2,121.00)	Cleared
12/27/2016	3	Southaven Land Associates, LLC	(1,500.00)	Cleared
2/15/2017	4	England Thims & Miller, Inc.	(50,885.73)	Cleared
2/15/2017	5	Hopping Green & Sams	(770.00)	Cleared
2/15/2017	6	Prosser, Inc.	(6,744.13)	Cleared
2/15/2017	7	Southaven Land Associates, LLC	(500.00)	Cleared
3/8/2017	8	AJ Johns, Inc.	(235,281.00)	Cleared
3/8/2017	9	England Thims & Miller, Inc.	(4,586.33)	Cleared
3/8/2017	10	Hopping Green & Sams	(452.50)	Cleared
3/8/2017	11	Southaven Land Associates, LLC	(4,571.72)	Cleared
4/18/2017	12	AJ Johns, Inc.	(436,627.89)	Cleared
4/18/2017	13	England Thims & Miller, Inc.	(5,119.02)	Cleared
4/18/2017	14	Hopping Green & Sams	(460.49)	Cleared
4/18/2017	15	Prosser, Inc.	(906.25)	Cleared
4/30/2017	16	AJ Johns, Inc.	(489,916.26)	Cleared
4/30/2017	17	Ellis & Associates, Inc.	(2,183.50)	Cleared

Requisition Date	Requisition Number	Contractor	Amount	Status As of 07/31/19
4/30/2017	18	England Thims & Miller, Inc.	(29,654.50)	Cleared
4/30/2017	19	Hopping Green & Sams	(147.00)	Cleared
5/25/2017	20	AJ Johns, Inc.	(708,543.81)	Cleared
5/25/2017	21	Ellis & Associates, Inc.	(2,788.50)	Cleared
5/25/2017	22	England Thims & Miller, Inc.	(29,843.05)	Cleared
5/25/2017	23	Prosser, Inc.	(2,163.00)	Cleared
5/25/2017	24	Southaven Land Associates, LLC	(1,300.00)	Cleared
7/12/2017	25	AJ Johns, Inc.	(507,584.55)	Cleared
7/12/2017	26	England Thims & Miller, Inc.	(15,979.80)	Cleared
7/12/2017	27	Farrell Bros Marine Construction, Inc.	(32,963.50)	Cleared
7/12/2017	28	Paving Stone Concepts	(2,515.00)	Cleared
8/14/2017	29	AJ Johns, Inc.	(647,231.52)	Cleared
8/14/2017	30	Ellis & Associates, Inc.	(6,202.50)	Cleared
8/14/2017	31	England Thims & Miller, Inc.	(8,336.04)	Cleared
9/30/2017	32	A.J. Johns	(651,082.10)	Cleared
9/30/2017	33	Ellis & Associates, Inc.	(6,578.00)	Cleared
9/30/2017	34	England Thims & Miller, Inc.	(1,904.10)	Cleared
9/30/2017	35	Prosser, Inc.	(2,126.02)	Cleared
9/30/2017	36	Void	-	Void
9/30/2017	37	Southern Recreation	(28,151.00)	Cleared
2/20/2018	38	England Thims & Miller, Inc.	(5,722.05)	Cleared
2/20/2018	39	Southaven Land Associates, LLC	(500.00)	Cleared

Total Requisitions: (6,039,663.73)

Total COI & Requisitions (6,318,311.23)

Total Outflows (6,318,311.23)

Capital Project Fund Series 2016 Balance at July 31, 2019 \$ 2,805.77

**SOUTHAVEN
COMMUNITY DEVELOPMENT DISTRICT
Construction Custody Account**

Construction Custody Account Activity Through July 31, 2019

Inflows:	Developer Contribution	\$ 2,619,831.62
	Due From Developer	900.00
	Total Inflows:	\$ <u>2,620,731.62</u>

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 07/31/19
09/30/17	CUS 1	England Thims & Miller, Inc.	\$ (7,583.06)	Cleared
10/10/17	CUS 2	A.J. Johns, Inc.	(106,956.48)	Cleared
10/10/17	CUS 3	Ellis & Associates, Inc.	(2,608.50)	Cleared
10/10/17	CUS 4	Southaven Land Associates, LLC	(2,400.00)	Cleared
11/21/2017	CUS 5	A.J. Johns, Inc.	(305,977.63)	Cleared
11/21/2017	CUS 6	Ellis & Associates, Inc.	(286.00)	Cleared
11/21/2017	CUS 7	England Thims & Miller, Inc.	(6,637.72)	Cleared
11/21/2017	CUS 8	Prosser Inc.	(2,551.62)	Cleared
11/21/2017	CUS 9	Southaven Land Associates, LLC	(500.00)	Cleared
12/8/2017	CUS 10	A.J. Johns, Inc.	(327,611.07)	Cleared
12/8/2017	CUS 11	Ellis & Associates, Inc.	(3,575.00)	Cleared
12/8/2017	CUS 12	England Thims & Miller, Inc.	(13,608.12)	Cleared
12/8/2017	CUS 13	Prosser Inc.	(3,282.72)	Cleared
12/8/2017	CUS 14	Southaven Land Associates, LLC	(500.00)	Cleared
1/10/2018	CUS 15	A.J. Johns, Inc.	(76,439.90)	Cleared
1/10/2018	CUS 16	Coste Verde Lands, Inc.	(21,712.00)	Cleared
1/10/2018	CUS 17	Ellis & Associates, Inc.	(1,362.90)	Cleared
1/10/2018	CUS 18	England Thims & Miller, Inc.	(3,866.76)	Cleared
1/10/2018	CUS 19	Prosser Inc.	(2,450.00)	Cleared
1/10/2018	CUS 20	Southaven Land Associates, LLC	(500.00)	Cleared
2/20/2018	CUS 21	A.J. Johns, Inc.	(265,846.35)	Cleared
2/20/2018	CUS 22	ECS Florida LLC	(1,501.50)	Cleared
2/20/2018	CUS 23	Prosser Inc.	(5,378.12)	Cleared
3/20/2018	CUS 24	A.J. Johns, Inc.	(259,816.97)	Cleared
3/20/2018	CUS 25	England Thims & Miller, Inc.	(5,003.81)	Cleared
3/20/2018	CUS 26	Southaven Land Associates, LLC	(10,720.59)	Cleared
4/16/2018	CUS 27	A.J. Johns, Inc.	(257,481.04)	Cleared
4/16/2018	CUS 28	Coste Verde Lands, Inc.	(3,650.00)	Cleared
4/16/2018	CUS 29	ECS Florida LLC	(1,529.00)	Cleared

4/16/2018	CUS 30	Prosser Inc.	(2,635.75)	Cleared
5/16/2018	CUS 31	ECS Florida LLC	(1,426.00)	Cleared
5/16/2018	CUS 32	England Thims & Miller, Inc.	(12,691.41)	Cleared
5/16/2018	CUS 33	Prosser Inc.	(1,577.51)	Cleared
6/15/2018	CUS34	A.J. Johns, Inc.	(145,553.93)	Cleared
6/15/2018	CUS35	ECS Florida LLC	(148.50)	Cleared
6/15/2018	CUS36	Epic Pools and Hardscape Construction, Inc.	(3,650.00)	Cleared
6/15/2018	CUS37	Onsight, Inc.	(19,264.84)	Cleared
7/26/2018	CUS 38	England Thims & Miller, Inc.	(1,305.21)	Cleared
7/26/2018	CUS 39	Prosser Inc.	(1,290.17)	Cleared
7/31/2018	CUS 40	Southaven Land Associates, LLC	(2,500.00)	Cleared
7/31/2018	CUS 41	A.J. Johns, Inc.	(602,438.94)	Cleared
9/11/2018	CUS 43	North Florida Landscape Co.	(11,697.45)	Cleared
9/11/2018	CUS 44	Prosser Inc.	(8,359.50)	Cleared
9/11/2018	CUS 45	Southaven Land Associates, LLC	(500.00)	Cleared
9/30/2018	CUS 46	Bliss Products & Services, Inc.	(16,536.00)	Cleared
9/30/2018	CUS 47	ECS Florida LLC	(850.00)	Cleared
9/30/2018	CUS 48	England Thims & Miller, Inc.	(1,063.85)	Cleared
9/30/2018	CUS 49	Southaven Land Associates, LLC	(500.00)	Cleared
12/4/2018	CUS 50	Bliss Products & Services, Inc.	(5,338.00)	Cleared
12/4/2018	CUS 51	ECS Florida LLC	(550.00)	Cleared
12/4/2018	CUS 52	England Thims & Miller, Inc.	(10,680.81)	Cleared
12/4/2018	CUS 53	Prosser Inc.	(3,469.83)	Cleared
12/4/2018	CUS 54	Southaven Land Associates, LLC	(1,000.00)	Cleared
1/10/2019	CUS 55	McCall Tree Health & Consulting	(561.25)	Cleared
1/10/2019	CUS 56	Prosser, Inc.	(1,107.50)	Cleared
1/10/2019	CUS 57	Southaven Land Associates, LLC	(500.00)	Cleared
2/8/2019	CUS 58	England Thims & Miller, Inc.	(5,579.40)	Cleared
2/8/2019	CUS 59	McCall Tree Health & Consulting	(298.75)	Cleared
2/8/2019	CUS 60	North Florida Landscape Co.	(2,635.50)	Cleared
2/8/2019	CUS 61	Prosser, Inc.	(170.48)	Cleared
2/8/2019	CUS 62	Southaven Land Associates, LLC	(500.00)	Cleared
3/12/2019	CUS 63	Bent Construction	(46,231.00)	Cleared
3/12/2019	CUS 64	Void	-	Void
3/12/2019	CUS 65	Prosser, Inc.	(84.50)	Cleared
5/23/2019	CUS 66	England Thims & Miller, Inc.	(4,678.33)	Cleared
5/23/2019	CUS 67	North Florida Landscape Co.	(1,120.35)	Cleared
7/29/2019	CUS 68	North Florida Landscape Co.	(900.00)	AP

Total Requisitions: (2,620,731.62)

Total Outflows: (2,620,731.62)

Funds Available in Custody Construction Account at July 31, 2019

\$ -

Outstanding Contracts, net of Retainage:

England Thims & Miller	222,887.27
Prosser, Inc.	<u>5,858.25</u>

Contract Sub Total:	<u>228,745.52</u>
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Committed Funds to be Contributed by Developer	<u>\$ 225,939.75</u>
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Southaven Community Development District
Notes to Unaudited Financial Statements
July 31, 2019

Balance Sheet

1. Trust statement activity has been recorded through 07/31/2019.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger-Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY 18-19 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.